

(Published in the *Kansas City Star* on May ____, 2007)

ORDINANCE NO. 804

AN ORDINANCE AUTHORIZING IMPROVEMENTS TO THE STORM DRAINAGE SYSTEM, AS CONTEMPLATED BY RC12-014, IN THE CITY OF ROELAND PARK, KANSAS, AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS TO PAY THE COSTS THEREOF.

WHEREAS, the Governing Body' of the City of Roeland Park, Kansas (the "City"), has determined that it is necessary to improve or reimprove portions of the storm drainage system of the City in an area generally bounded by the following streets: on the north by 49th Street on the east by Roe Blvd on the south by 55th Street and on the west by City Limits (generally Nall Ave.) all as contemplated by RC12-014 (said work being referred to as the "Improvements"); and

WHEREAS, K.S.A. 12-631r and 12-631s, as amended (the "Act"), authorize the City to construct storm sewers, channels, retention basins or drains for the purpose of managing the storm drainage areas of the City, and to issue general obligation bonds to pay the cost thereof.

NOW, THEREFORE, BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF ROELAND PARK, KANSAS, AS FOLLOWS:

Section 1. The City hereby finds and determines that the Improvements are necessary for the purpose of managing the storm drainage areas of the City, and hereby authorizes construction of the Improvements in an area generally bounded by the following streets: on the north by 49th Street on the east by Roe Blvd on the south by 55th Street and on the west by City Limits (generally Nall Ave).

Section 2. For the purpose of providing funds for the Improvements, as approved by the governing body, the City hereby authorizes the issuance of its general obligation bonds pursuant to the Act, in an amount not in excess of \$3,500,000.00, plus capitalized interest and costs of issuance. Temporary Notes are hereby authorized to be issued from time to time by resolution in an amount not to exceed the amount of general obligation bonds herein authorized.

Section 3. The estimated cost for the Improvements shall not exceed \$3,500,000.00 plus capitalized interest and costs of issuance, to be paid by the issuance of general obligation bonds as authorized by the Act.

Section 4. The City expects to make capital expenditures on and after the date of adoption of this Resolution in connection with the Improvements, and intends to reimburse itself for such expenditures with the proceeds of one or more series of general obligation bonds and temporary notes of the City in the estimated maximum principal amount of \$3,500,000.00, plus costs of issuance and plus costs of interest on any temporary financing.

Section 5. This Ordinance shall take effect and be in full force and effect from and after its passage by the governing body and its publication in the official City newspaper.

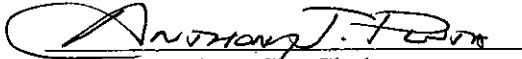
PASSED by the Governing Body on May 21, 2007 and APPROVED by the Mayor.

(SEAL)



Steve Petrehn, Mayor

ATTEST:



Anthony J. Pluta, City Clerk