

# 2009 COMPREHENSIVE ANNUAL FINANCIAL REPORT



**CITY OF ROELAND PARK, KS**  
*FISCAL YEAR ENDED DECEMBER 31, 2009*

**City of Roeland Park, Kansas**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended December 31, 2009**

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Prepared by  
Debra L. Mootz  
City Clerk



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CITY OF ROELAND PARK, KANSAS  
COMPREHENSIVE ANNUAL  
FINANCIAL REPORT  
For the Fiscal Year Ended December 31, 2009

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City of Roeland Park

Prepared by  
Debra L. Mootz  
City Clerk/Director of Finance



**INTRODUCTORY SECTION**

**City of Roeland Park**

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# ***The City of Roeland Park, Kansas***

4600 West Fifty-First Street  
Roeland Park, Kansas 66205  
City Hall (913) 722-2600 – Fax (913) 722-3713

May 25, 2010

Honorable Mayor, Members of the Governing Body, and Citizens of Roeland Park:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. This report is published to fulfill that requirement for the fiscal year ended December 31, 2009.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that is established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

McGladrey & Pullen, LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion on the City of Roeland Park's financial statements for the year ended December 31, 2009. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complement this letter of transmittal and should be read in conjunction with it.

## **PROFILE OF THE GOVERNMENT**

The City of Roeland Park was incorporated in 1951 and is located in the northeastern part of Johnson County, Kansas. The City occupies 1.64 square miles and serves a population of approximately 7,000. The City of Roeland Park is empowered to levy a property tax on both real and personal property located within its boundaries. The average residential value in the city is \$148,361.

The City of Roeland Park operates under the Mayor-Council form of government. Policy-making and legislative authority are vested in a governing body consisting of the mayor and eight other members, all elected on a non-partisan basis. The Council appoints the City Administrator who in turn appoints the heads of the various departments. Council members serve four-year terms, with four members elected every two years. The mayor is elected for a four year term. The mayor is elected at large; the remaining Council members are elected by ward.

The City of Roeland Park provides a full range of services, including police and fire protection; the construction and maintenance of highways, streets and other infrastructure; and recreational and cultural activities. The City of Roeland Park is also financially accountable for a legally separate Public Building Commission and a legally separate Property Owners Association, both of which are reported separately within the City of Roeland Park's financial statements. Additional information on both of these legally separate entities can be found in the notes to the financial statements (See Note 1).

The Council is required to adopt a final budget for the next fiscal year by no later than August 25<sup>th</sup> of the current year. This annual budget serves as the foundation for the City of Roeland Park's financial planning and control. The budget is prepared by fund, function (e.g., public safety), and department (e.g., police). The City Administrator has the authority to transfer resources within a department and between departments.

## **LOCAL ECONOMY**

Roeland Park has major industries located within the government's boundaries or in close proximity which include major grocery stores, major department stores and convenience stores, as well as several financial institutions and insurance companies. The City's Sales and Use Tax increased by approximately 125% compared to 2000. However, in 2009 we saw our first decline in seven years, which is a 6% decrease from the previous year. See table "Tax Revenues by Source, Governmental Funds" in the statistical section for more details.

Residential building permits for remodeling and additions have decreased slightly. The assessed valuations of residential properties within the city limits during 2009 have also decreased. Declines in Johnson County follow the national downward trend.

The City partnered with Mid America Regional Council's First Suburbs Coalition. The program allows homeowners to add modern amenities to homes. First Suburbs Coalition teamed up with CommunityAmerica Credit Union to provide low-interest, fixed-rate home equity loans to fund the remodeling and modernizations.

## **LONG TERM FINANCIAL PLANNING**

Over the next several years the City will be faced with an increasing debt service. This is due to a major program to replace the aging infrastructure within the City. Numerous stormwater drainage systems are being installed in many of the older neighborhoods throughout the city. Funding from Johnson County (SMAC) as well as local funds will help in reducing the costs that will be passed along to the residents.

The City is constantly monitoring the General Fund Reserve to maintain a balance which will cover approximately three months of expenditures.

## **RELEVANT FINANCIAL POLICIES**

The City has adopted a resolution which will restrict the RC12-014 stormwater benefit district assessments to a maximum of \$.25 per square foot. The city will hold reserves which will aid in reducing the assessments to property owners whose homes are located within the RC12-014 benefit district. This policy was adopted to create comparable assessments between the current and future benefit district projects.

The governing body has utilized tax increment financing (TIF) as a means of financing major projects within the City. This has proven to be a vital tool in reducing the amount of City funds that are needed to spur development. The City also created two Transportation Development Districts (TDDs) which enable long term debt to be retired through the use of excess sales tax.

## MAJOR INITIATIVES

### 2009 Initiatives

Stormwater Project RC12-012 was completed to the punch list stage. This project added the first rain gardens and bio-filter channel as part of the Federal Governments "clean water to streams" initiative. The linear gardens that run along the channel wall will intercept runoff from the neighboring yards and filter out pesticides, fertilizers and other contaminants providing clean water into the channel.



During 2009, the City issued temporary notes to begin the construction of the RC12-014 Storm Drainage District. This project is the third stormwater infrastructure plan undertaken by the city in the past 3 years. This project is estimated to cost \$3.5 million at its completion and will help to reduce the 100 year flooding events for residents in the RC12-014 basin.

In the summer of 2009 the city completed the construction of sidewalks on Rosewood Drive, Sycamore Drive, and Roeland Drive, adding 6,000 linear feet of sidewalk to the City's infrastructure.

### Future Initiatives

The City plans to start designs for the construction of the RC12-018 Storm Drainage District. This project is the fourth and final major stormwater infrastructure project for the City. There are several drainage areas that are not eligible for SMAC funding which will be reviewed by the council for future construction.

The City is reviewing development proposals for the northeast and northwest properties at Roe Blvd and Johnson Drive.

The City is in the process of developing a Sidewalk Criteria Policy which will aid in determining where sidewalks are needed and the priority level to be installed. The City will be budgeting for these improvements in future budget years.

The City approved the demolition of the former Roeland Park school building and declared the property a park. A Master Plan for park development has been budgeted for in 2010.

## AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Roeland Park for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2008. This was the Fourteenth consecutive year that the city government has received this prestigious award. In order to be awarded a Certificate of Achievement, the city government had to publish an easily readable and efficiently organized CAFR that satisfied both generally accepted accounting principles and applicable legal requirements.

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

**City of Roeland Park  
Kansas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the administration department. I wish to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the city administrator, mayor and the governing body for their constant support for maintaining the highest standards of professionalism in the management of the City of Roeland Parks' finances.

Respectfully Submitted,

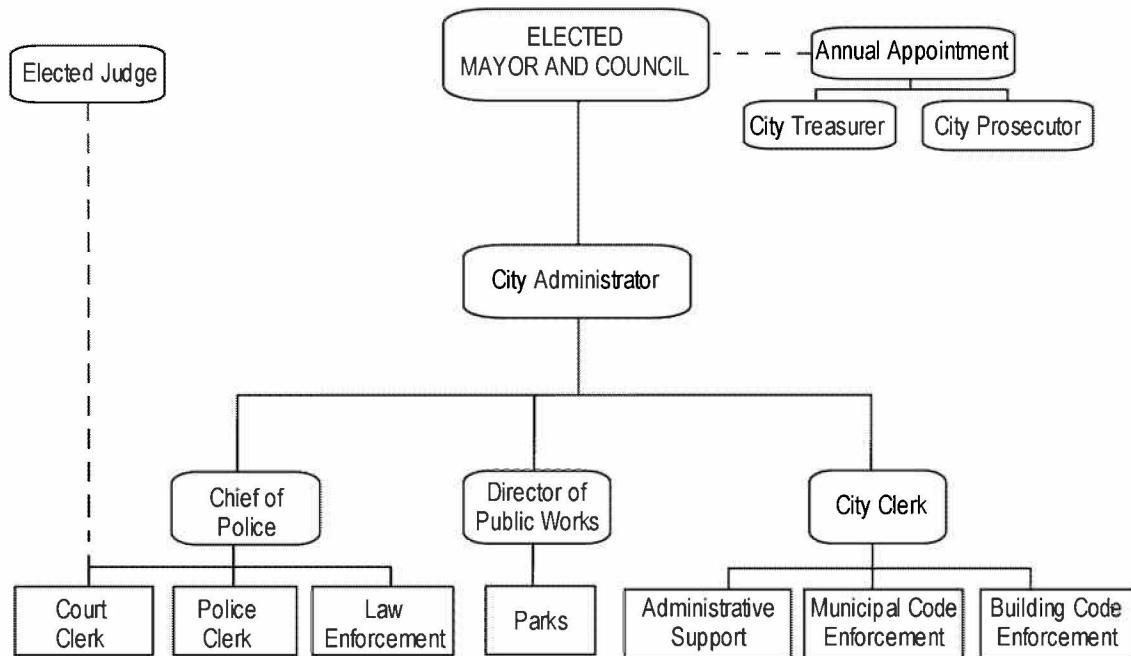


Debra L. Mootz  
City Clerk/Director of Finance

**City of Roeland Park**

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**City of Roeland Park**



**CITY OFFICIALS AS OF JUNE 30, 2009**

**City of Roeland Park**

**ADRIENNE FOSTER, MAYOR**

**CITY COUNCIL:**

Toni Hull .....	Ward 1
Elizabeth Mellor.....	Ward 1
Scott Gregory .....	Ward 2
Robert Meyers.....	Ward 2
Megan England .....	Ward 3
Mark Kohles .....	Ward 3
Bill Art.....	Ward 4
Robert Meyers, Jr.....	Ward 4

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City Administrator .....	John E. Carter
City Clerk/Director of Finance .....	Debra L. Mootz
City Treasurer.....	Bart Accardo
City Attorney.....	Neil R. Shortlidge, Esq.
Municipal Court Judge.....	Michelle DeCicco
Police Chief .....	Rex Taylor
Public Works Director.....	Patrick R. Mundis

INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS ..... McGladrey & Pullen, LLP

**City of Roeland Park**

**FINANCIAL SECTION**

**City of Roeland Park**

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# McGladrey & Pullen

Certified Public Accountants

## Independent Auditor's Report

To the Honorable Mayor and  
Members of the City Council  
City of Roeland Park, Kansas  
Roeland Park, Kansas

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the City of Roeland Park, Kansas as of and for the year ended December 31, 2009, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Roeland Park, Kansas' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the City of Roeland Park, Kansas as of December 31, 2009, and the respective changes in financial position, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As explained in Note 7 to the basic financial statements, the City changed its method of accounting for other postemployment benefits.

In accordance with *Government Auditing Standards*, we have also issued our report dated May 24, 2010, on our consideration of the City of Roeland Park, Kansas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

The management's discussion and analysis on pages 3 through 10, schedule of funding progress on page 43 and budgetary comparison information on pages 44 through 49 are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Roeland Park, Kansas' basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The accompanying introductory, statistical sections and other supplementary information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in our audit of the basic financial statements and, accordingly, we express no opinion on them.

*McGladrey & Pullen, LLP*

Kansas City, Missouri  
May 24, 2010

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009**

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We offer those interested in the City of Roeland Park's financial statements this narrative overview and analysis of the financial activities of the City of Roeland Park for the fiscal year ended December 31, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

#### **Financial Highlights**

- The assets of the City of Roeland Park exceeded its liabilities as of December 31, 2009 by \$5,611,295 (net assets). The assets of the City of Roeland Park exceeded its liabilities as of December 31, 2008 by \$2,840,140 (net assets).
- The government's total net assets increased by \$2,771,155 and \$2,230,384 for 2009 and 2008, respectively. The increase in total net assets during fiscal year 2009 was primarily due to an increase in City infrastructure. Street/storm projects to improve City infrastructure were continued during 2009.
- The City of Roeland Park's governmental funds reported combined ending fund balances (deficits) of (\$162,426) and \$3,964,048 as of December 31, 2009 and 2008, respectively. For fiscal years 2009 and 2008, (\$7,762,948) and (\$4,204,686) respectively, is unreserved fund balance.
- At the end of the current fiscal year, unreserved undesignated fund balance for the General Fund was \$320,523, or 7 percent of total General Fund expenditures compared to the 2008 balance of \$728,708, or 17 percent of total General Fund expenditures.
- The City of Roeland Park's total debt, excluding compensated absences, decreased by \$309,049 (1 percent) during fiscal year ended December 31, 2009. The City of Roeland Park's total debt, excluding compensated absences, increased by \$415,481 (2 percent) during fiscal year ended December 31, 2008. The majority of the decrease was due to scheduled principal payments on the debt offset by the issuance of temporary notes and capital lease debt during the year.

#### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City of Roeland Park's basic financial statements. The City of Roeland Park's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to basic financial statements.

**Government-wide financial statements.** The government-wide financial statements are designed to provide a broad overview of the City of Roeland Park's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the City of Roeland Park's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City of Roeland Park is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements reflect functions of the City of Roeland Park that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the City of Roeland Park include public safety, highways and streets, culture and recreation, employee benefits and general government.

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009**

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The government-wide financial statements include the City of Roeland Park itself (known as the primary government). The financial statements also include the Public Building Commission and the Roeland Park City Hall Property Owners Association, the component units of the City of Roeland Park. The component units, although legally separate entities, are included in the City's reporting entity as blended component units because of their significant operational or financial relationship with the City.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Roeland Park, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Roeland Park are governmental funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Roeland Park maintains 22 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Bella Roe/Walmart TIF Fund, TDD #1 – Price Chopper Fund, TDD #2 – Lowe's Fund, Debt Service Fund, RC 12-12 Stormwater/Street Project Fund and RC 12-14 Stormwater Project Fund all of which are considered to be major funds. Data from the other 15 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** The City's other postemployment benefit plan and budgetary comparison schedules are presented as required supplementary information immediately following the notes to the basic financial statements. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

### **Government-Wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The City's total net assets have increased from a year ago. The following table reflects total net assets for 2009 of \$5,611,295 and 2008 of \$2,840,140, which represents an increase of \$2,771,155 from 2008.

**City of Roeland Park, Kansas**

**Management's Discussion and Analysis**  
**For Fiscal Year Ended December 31, 2009**

**City of Roeland Park's Net Assets**

	<b>Governmental Activities</b>	<b>Governmental Activities</b>	
	<b>2009</b>	<b>2008</b>	<b>Change</b>
Current and other assets	\$ 10,321,433	\$ 13,562,516	\$ (3,241,083)
Capital assets	22,401,350	16,486,416	5,914,934
<b>Total assets</b>	<b>32,722,783</b>	<b>30,048,932</b>	<b>2,673,851</b>
Noncurrent liabilities	21,389,058	17,398,489	3,990,569
Other liabilities	5,722,430	9,810,303	(4,087,873)
<b>Total liabilities</b>	<b>27,111,488</b>	<b>27,208,792</b>	<b>(97,304)</b>
Net assets:			
Invested in capital assets, net of related debt	12,336,193	8,659,121	3,677,072
Restricted	3,115,716	3,362,134	(246,418)
Unrestricted	(9,840,614)	(9,181,115)	(659,499)
<b>Total net assets</b>	<b>\$ 5,611,295</b>	<b>\$ 2,840,140</b>	<b>\$ 2,771,155</b>

The City of Roeland Park's restricted net assets (\$3,115,716 and \$3,362,134 for fiscal years 2009 and 2008, respectively) represent resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted net assets (\$9,840,614) and (\$9,181,115) for 2009 and 2008, respectively.

At the end of the current fiscal year, the City of Roeland Park is able to report positive balances in two of the three categories of net assets for the government as a whole. The City's investment in capital assets is net of any debt used to acquire capital assets, less any unspent debt proceeds. Retroactive reporting of infrastructure assets is not required to be reported by the City of Roeland Park; however, the net assets category invested in capital assets is reduced by debt funding used to purchase prior year's infrastructure.

Net assets may serve over time as one useful indicator of a government's financial condition. The City's net assets increased by \$2,771,155, or 98 percent, for the fiscal year December 31, 2009.

**Current and Other Assets** – The City's current and other assets decreased by \$3.2 million from \$13.5 million to \$10.3 million. The largest single reason for this decrease was the decrease in cash resulting from a decline in sales taxes and assessed valuations collected due to the economic downturn. The City's capital assets increased by \$5.9 million or a 36 percent growth. The primary elements of this increase are the following:

- Construction of the RC12-012 Stormwater District
- Construction of new sidewalks on Roeland Drive, Sycamore, Rosewood Drive and 52<sup>nd</sup> Terrace.

Long-term liabilities increased by 22.9 percent primarily due to temporary note borrowing in the current year. Noncurrent liabilities, excluding debt, include \$20,752 of other postemployment benefits that were recorded as liabilities for the first time in fiscal year 2009. Other liabilities decreased by 41.6 percent due to decrease in the current portion of debt outstanding at year-end.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009

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The largest portion of the government's net assets for governmental activities (219.8 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related outstanding debt used to acquire those assets. The government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets include all assets, still in use, acquired from 1952 through December 31, 2009.

Restricted net assets total \$3,115,716 and represent assets with constraints placed on their use by either external groups such as creditors, grantors, contributors, laws or regulations of other governments, or law through constitutional provisions or enabling legislation. Unrestricted net assets, of (\$9,840,614), consists of net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

The changes in net assets are highlighted in the following table, which shows the City's revenues and expenses for the fiscal year. These two main components are subtracted to yield the change in net assets.

Revenue is further divided into two major components: program revenue and general revenue. Program revenue is defined as charges for sales and services, operating grants and contributions, and capital grants and contributions. General revenue includes taxes, investment income and other unrestricted revenue sources.

A summary of the City's changes in net assets follows:

City of Roeland Park's Changes in Net Assets					
	Governmental Activities 2009		Governmental Activities 2008		Change
<b>Revenues:</b>					
Program revenues:					
Charges for services	\$ 579,850		\$ 1,194,221	\$ (614,371)	
Operating grants and contributions	355,046		893,035	(537,989)	
Capital grants and contributions	2,766,672		262,237	2,504,435	
General revenues:					
Property taxes	1,115,109		1,217,707	(102,598)	
Sales and use taxes	3,780,438		4,040,997	(260,559)	
County jail tax	124,833		141,087	(16,254)	
Franchise taxes	485,644		486,913	(1,269)	
Investment earnings	49,796		178,114	(128,318)	
Miscellaneous	420,611		402,970	17,641	
<b>Total revenues</b>	<b>9,677,999</b>		<b>8,817,281</b>		<b>860,718</b>
<b>Expenses:</b>					
General government	1,984,797		2,145,402	(160,605)	
Highways and streets	1,977,515		1,498,495	479,020	
Public safety	1,659,009		1,670,306	(11,297)	
Culture and recreation	143,537		172,434	(28,897)	
Interest on long-term debt	1,141,986		1,100,260	41,726	
<b>Total expenses</b>	<b>6,906,844</b>		<b>6,586,897</b>		<b>319,947</b>
<b>Increase in net assets</b>	<b>2,771,155</b>		<b>2,230,384</b>		<b>540,771</b>
Net assets, beginning	2,840,140		609,756	2,230,384	
Net assets, ending	\$ 5,611,295	\$	2,840,140	\$ 2,771,155	

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009**

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Total governmental activities revenue was \$9,677,999 and \$8,817,281 in fiscal years 2009 and 2008, respectively.

Certain revenues are generated that are specific to governmental program activities. These totaled \$3,701,568 and \$2,349,493 in 2009 and 2008, respectively. The graphs in Tables 3 and 4 of the other supplementary information as listed in the table of contents, show the composition of the fiscal year's governmental activities revenue as expenses.

Total governmental activities expenses were \$6,906,844 and \$6,586,897 in fiscal years 2009 and 2008, respectively.

### **Financial Analysis of the Governmental Funds**

As noted earlier, the City of Roeland Park uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Roeland Park's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City of Roeland Park's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Roeland Park's governmental funds reported combined ending fund balances (deficits) of (\$162,426), a decrease of \$4,126,474 in comparison with the prior year. Fund balance is reserved to indicate that it is not available for new spending because it has already been committed to pay construction \$2,669,936, debt service \$575,968, bond reserves \$1,257,081, special law \$10,868 and encumbrances of \$3,086,669.

The General Fund is the chief operating fund of the City of Roeland Park. At the end of the current fiscal year, unreserved, undesignated fund balance of the General Fund was \$320,523, while total fund balance was \$578,933. This is less than the 2008 unreserved, undesignated fund balance of \$728,708 and the total 2008 General Fund balance of \$980,429. As a measure of the General Fund's liquidity, it may be useful to compare both unreserved, undesignated fund balance and total fund balance to total fund expenditures. Unreserved undesignated fund balance represents 7 percent of total General Fund expenditures, while total fund balance represents 13 percent of that same amount. Unreserved undesignated fund balance represented 17 percent of total General Fund expenditures for 2008, while total fund balance represents 23 percent of that same amount.

The fund balance of the City of Roeland Park's General Fund decreased by \$401,496 during fiscal year 2009 and \$239,637 during fiscal year 2008. The decrease is due primarily to the fact that assessed valuations and sales tax revenues have declined due to the economic downturn. Total expenditures in the general fund increased \$54,555 or 1.3 percent, while revenues decreased \$159,978 or 4.6 percent. Major sources of the reduction in revenue were due to lower investment earnings, assessed property values and sales tax.

The Bella Roe/Walmart TIF Fund had an ending fund balance of \$1,284,801. The net increase in fund balance was \$282,920 for the year. The net increase in fund balance was due to a reduction in expenditures.

The TDD #1 Price Chopper Fund had an ending fund balance of \$521,033. The net decrease in fund balance was \$51,432 for the year. The net decrease in fund balance was not significant.

The TDD #2 Lowe's Fund had an ending fund balance of \$131,899. The net decrease in fund balance was \$38,625 for the year. The net decrease in fund balance was not significant.

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009**

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The RC 12-12 Stormwater/Street Project Fund had an ending fund balance (deficit) of (\$3,225,069). The net decrease in fund balance was \$3,437,448. The net decrease in fund balance was due to an increase in capital outlay.

The RC 12-14 Stormwater Project Fund had an ending fund balance (deficit) of (\$570,344). The net decrease in fund balance was \$221,920. The net decrease in fund balance was due to an increase in capital outlay.

The Debt Service Fund had a total fund balance of \$116,511, all of which is reserved for the payment of debt service (i.e., payment of general obligation principal and interest). The net decrease in fund balance during the current year in the Debt Service Fund was \$28,931. The net decrease in fund balance was not significant.

### **General Fund Budgetary Highlights**

The legally adopted budget for the General Fund was not amended by the Governing Body in 2009. On a budgetary basis, which can be found in the required supplementary information on page 44, expenditures were greater than revenues and other sources, which resulted in a decrease in fund balance by \$401,496. Actual revenues were \$278,684 less than budgeted revenues. The General Fund experienced a decrease in investment earnings, however, licenses and permits, and fines and forfeitures revenue increased.

General Fund expenditures were lower than the final budget by approximately \$860,000. However, \$800,000 of this unspent budget was the General Fund Reserve.

Several of the revenue and expense categories fluctuated between 2009 and 2008. Highlights include the following:

#### Revenues:

- Charges for services decreased by \$614,371 from 2008 as a result of assessments for stormwater improvements being made in 2008.
- Capital grants and contributions increased by \$2,504,435 for stormwater improvements for RC-12-012.
- Property taxes decreased due to a decrease in assessed valuation from 2008.
- Sales and use tax revenue decreased to \$3.8 million in 2009 from \$4 million in 2008, a decrease of 6.9 percent from 2008. The decrease in sales tax can be attributed to the decline in economic conditions.
- Investment earnings decreased due to poor economic conditions.

#### Expenditures:

- General government expenditures budget includes a reserve of \$800,000. Any unbudgeted general expenditures are typically paid out of this reserve. The general government expenditures decreased by .07 percent from 2008.
- Employee benefits continue to increase due to rising costs of health insurance and mandatory contributions to retirement programs.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009

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#### Capital Asset and Debt Administration

**Capital assets.** The City of Roeland Park's investment in capital assets for its governmental activities as of December 31, 2009 and 2008, respectively, was \$22,401,350 and \$16,486,416 (net of accumulated depreciation). This investment in capital assets includes land, construction-in-progress, buildings, improvements and infrastructure and machinery and equipment. The total increase in the City of Roeland Park's investment in capital assets for the current fiscal year was 36 percent.

#### City of Roeland Park's Capital Assets

	Governmental Activities	
	2009	2008
Land	\$ 1,955,352	\$ 1,898,271
Construction-in-progress	499,022	1,120,974
Buildings	4,399,473	4,399,473
Improvements other than buildings and infrastructure	19,064,689	11,661,732
Machinery and equipment	1,233,763	1,245,745
Accumulated depreciation	(4,750,949)	(3,839,779)
<b>Total</b>	<b>\$ 22,401,350</b>	<b>\$ 16,486,416</b>

Additional information on the City of Roeland Park's capital assets can be found in Note 3 of this report.

**Long-term debt.** At the end of the current fiscal year, the City of Roeland Park had total bonded debt outstanding of \$23,206,945. Of this amount, \$4,630,000 comprises debt backed by the full faith and credit of the government. The remainder of the City of Roeland Park's debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds) and temporary notes of \$18,576,945.

#### City of Roeland Park's Outstanding Debt General Obligation and Revenue Bonds

	Governmental Activities	
	2009	2008
Temporary notes	\$ 5,800,000	\$ 5,085,000
General obligation bonds	4,630,000	5,065,000
Special obligation tax increment revenue bonds	4,865,502	5,080,732
Revenue bonds	-	85,000
Transportation development district sales tax revenue bonds	5,610,000	5,770,000
Certificate of participation	650,000	650,000
Capital leases	1,651,443	1,780,262
<b>Total</b>	<b>\$ 23,206,945</b>	<b>\$ 23,515,994</b>

The City of Roeland Park's total debt decreased by \$309,049 (1 percent) during the current fiscal year. The majority of the decrease was due to scheduled principal payments on the debt offset by the issuance of temporary notes and capital lease debt during the year.

Additional information on the City of Roeland Park's long-term debt can be found in Note 4 of this report.

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2009**

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#### **Economic Factors and Next Year's Budgets and Rates**

- Economic conditions are mixed in Roeland Park. Real estate taxes are declining due to assessed valuations decreasing by 6.9 percent during 2009. City sales and use tax collections also decreased by 9.2 percent during the same time period.
- The adopted fiscal year 2010 operating budget totals \$5.2 million, this is a decrease of 4.3 percent from the 2009 operating budget. With the downturn in the economy, the citizens' needs for City services were balanced with a diminished revenue base. The budget focuses on preserving the City's quality of service with no cuts in service or jobs. The 2010 budget was prepared with three goals in mind:
  - Maintain the 2009 tax rate.
  - Maintain the current high level of citizen services.
  - Maintain an adequate general fund reserve (\$800,000 at December 31, 2009).

All of these factors were considered in preparing the City of Roeland Park's budget for fiscal year 2010.

#### **Requests for Information**

This financial report is designed to provide a general overview of the City of Roeland Park's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Debra L. Mootz, City Clerk, City of Roeland Park, 4600 West 51<sup>st</sup> Street, Roeland Park, Kansas 66205.

**City of Roeland Park**

**BASIC FINANCIAL STATEMENT**

**City of Roeland Park**

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**City of Roeland Park**

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**City of Roeland Park, Kansas**

**Statement of Net Assets**

**December 31, 2009**

	Governmental Activities
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 1,742,406
Receivables:	
Taxes	2,833,699
Special assessments	683,651
Intergovernmental	92,073
Other	45,613
Other assets	36,864
Restricted assets, pooled cash	4,502,985
<b>Total current assets</b>	<b>9,937,291</b>
Noncurrent assets:	
Bond issuance costs, net	384,142
Capital assets:	
Nondepreciable:	
Land	1,955,352
Construction-in-progress	499,022
Depreciable:	
Buildings	4,399,473
Improvements other than buildings and infrastructure	19,064,689
Machinery and equipment	1,233,763
Accumulated depreciation	(4,750,949)
<b>Total noncurrent assets</b>	<b>22,785,492</b>
<b>Total assets</b>	<b>\$ 32,722,783</b>

See Notes to Basic Financial Statements.

	Governmental Activities
<b>Liabilities</b>	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 1,247,581
Interest payable	238,909
Unearned revenue	2,383,833
Compensated absences	104,308
Capital lease obligations	168,401
Tax increment revenue bonds	254,398
General obligation bonds	495,000
Certificates of participation	650,000
Transportation development district sales tax revenue bonds	180,000
<b>Total current liabilities</b>	<b>5,722,430</b>
Noncurrent liabilities:	
Capital lease obligations	1,483,042
Temporary notes	5,800,000
Tax increment revenue bonds, net bond discounts	4,575,657
Transportation development district sales tax revenue bonds, net bond discounts	5,370,957
General obligation bonds, net bond premiums	4,138,650
Net OPEB obligation	20,752
<b>Total noncurrent liabilities</b>	<b>21,389,058</b>
<b>Total liabilities</b>	<b>27,111,488</b>
<b>Net Assets</b>	
Invested in capital assets, net of related debt	12,336,193
Restricted for:	
Bond reserve	247,542
Debt service	116,511
Recreational purposes	40,486
Streets and highways	548,487
Tax increment financing districts	1,499,228
Transportation development districts	652,594
Special law	10,868
Unrestricted	(9,840,614)
<b>Total net assets</b>	<b>5,611,295</b>
<b>Total liabilities and net assets</b>	<b>\$ 32,722,783</b>

**City of Roeland Park, Kansas**

**Statement of Activities**  
**Year Ended December 31, 2009**

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets	
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions		
<b>Primary Government</b>						
Governmental activities:						
General government	\$ 1,984,797	\$ 259,639	\$ -	\$ -	\$ (1,725,158)	
Highways and streets	1,977,515	-	353,813	2,766,672	1,142,970	
Public safety	1,659,009	320,211	1,233	-	(1,337,565)	
Culture and recreation	143,537	-	-	-	(143,537)	
Interest on long-term debt	1,141,986	-	-	-	(1,141,986)	
<b>Total governmental activities</b>	<b>\$ 6,906,844</b>	<b>\$ 579,850</b>	<b>\$ 355,046</b>	<b>\$ 2,766,672</b>	<b>(3,205,276)</b>	
<b>General Revenues</b>						
Taxes:						
Property taxes					1,115,109	
Sales and use taxes					3,780,438	
County jail tax					124,833	
Franchise taxes					485,644	
Investment earnings					49,796	
Miscellaneous					420,611	
<b>Total general revenues</b>					<b>5,976,431</b>	
Changes in net assets						
Net assets beginning of year					2,771,155	
Net assets end of year					<b>\$ 5,611,295</b>	

See Notes to Basic Financial Statements.

**City of Roeland Park**

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**City of Roeland Park, Kansas**

**Balance Sheet**  
**Governmental Funds**  
**December 31, 2009**

	General Fund	Bella Roe/Walmart TIF Fund	TDD #1 - Price Chopper Fund
<b>Assets</b>			
Pooled cash	\$ 491,285	\$ 132,333	\$ 30,606
Receivables:			
Taxes	1,482,673	482,675	38,817
Special assessments	-	-	-
Intergovernmental	-	-	-
Other	45,613	-	-
Other assets	-	-	-
Restricted assets, cash	247,542	1,152,468	451,610
<b>Total assets</b>	<b>\$ 2,267,113</b>	<b>\$ 1,767,476</b>	<b>\$ 521,033</b>
<b>Liabilities and Fund Balances (Deficits)</b>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 372,930	\$ -	\$ -
Temporary notes	-	-	-
Matured interest payable	-	-	-
Deferred revenue	1,315,250	482,675	-
<b>Total liabilities</b>	<b>1,688,180</b>	<b>482,675</b>	<b>-</b>
Fund balances (deficits):			
Fund balances:			
Reserved for:			
Construction	-	127,000	312
Debt service	-	575,968	-
Bond reserve	247,542	449,500	451,298
Special law	10,868	-	-
Encumbrances	-	-	-
Unreserved:			
Designated for, contingency reported in special revenue funds	-	-	-
Undesignated reported in:			
General Fund	320,523	-	-
Special revenue funds	-	132,333	69,423
Debt service funds	-	-	-
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>578,933</b>	<b>1,284,801</b>	<b>521,033</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 2,267,113</b>	<b>\$ 1,767,476</b>	<b>\$ 521,033</b>

See Notes to Basic Financial Statements.

TDD #2 - Lowe's Fund	Debt Service Fund	RC 12-12 Stormwater/Street Project Fund	RC 12-14 Stormwater Project Fund	Nonmajor Governmental Funds	Total
\$ 7,738	\$ 116,511	\$ -	\$ -	\$ 963,933	\$ 1,742,406
15,394	102,179	-	-	711,961	2,833,699
-	683,651	-	-	-	683,651
-	-	-	29,299	62,774	92,073
-	-	-	-	-	45,613
-	-	21,182	12,976	2,706	36,864
108,767	-	901,449	1,463,954	177,195	4,502,985
<b>\$ 131,899</b>	<b>\$ 902,341</b>	<b>\$ 922,631</b>	<b>\$ 1,506,229</b>	<b>\$ 1,918,569</b>	<b>\$ 9,937,291</b>
\$ -	\$ -	\$ 810,914	\$ 3,060	\$ 60,677	\$ 1,247,581
-	-	3,333,186	2,042,009	424,805	5,800,000
-	-	3,600	2,205	459	6,264
-	785,830	-	29,299	432,818	3,045,872
-	785,830	4,147,700	2,076,573	918,759	10,099,717
26	-	901,449	1,463,954	177,195	2,669,936
-	-	-	-	-	575,968
108,741	-	-	-	-	1,257,081
-	-	-	-	-	10,868
-	-	-	2,982,113	104,556	3,086,669
-	-	-	-	30,000	30,000
-	-	-	-	-	320,523
23,132	-	-	-	861,741	1,086,629
-	116,511	-	-	-	116,511
-	-	(4,126,518)	(5,016,411)	(173,682)	(9,316,611)
<b>131,899</b>	<b>116,511</b>	<b>(3,225,069)</b>	<b>(570,344)</b>	<b>999,810</b>	<b>(162,426)</b>
<b>\$ 131,899</b>	<b>\$ 902,341</b>	<b>\$ 922,631</b>	<b>\$ 1,506,229</b>	<b>\$ 1,918,569</b>	<b>\$ 9,937,291</b>

**City of Roeland Park, Kansas**

**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Assets**  
**December 31, 2009**

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Total governmental fund balances	\$	(162,426)
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Capital assets		27,152,299
Accumulated depreciation		(4,750,949)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds, deferred revenues		662,039
Long-term liabilities including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Compensated absences, current	\$	(104,308)
Interest payable		(232,645)
Premium on bonds, net		(3,650)
Discount on bonds, net		94,490
Bond issuance costs, net		384,142
General obligation bonds, current		(495,000)
General obligation bonds, noncurrent		(4,135,000)
Tax increment revenue bonds, current		(254,398)
Tax increment revenue bonds, noncurrent		(4,611,104)
Transportation development district sales tax revenue bonds, current		(180,000)
Transportation development district sales tax revenue bonds, noncurrent		(5,430,000)
Certificates of participation		(650,000)
Capital lease obligations, current		(168,401)
Capital lease obligations, noncurrent		(1,483,042)
Net OPEB obligation		(20,752)
<b>Net assets of governmental activities</b>	<b>\$</b>	<b>5,611,295</b>

See Notes to Basic Financial Statements.

**City of Roeland Park**

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**City of Roeland Park, Kansas**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)**

**Governmental Funds**

**Year Ended December 31, 2009**

	General Fund	Bella Roe/Walmart TIF Fund	TDD #1 - Price Chopper Fund
<b>Revenues:</b>			
Taxes	\$ 1,474,726	\$ 653,110	\$ 294,607
Special assessments	10,060	-	-
Intergovernmental	870,248	-	-
Licenses and permits	131,477	-	-
Fines and forfeitures	338,502	-	-
Interest	11,142	12,219	3,217
Other	489,652	-	-
<b>Total revenues</b>	<b>3,325,807</b>	<b>665,329</b>	<b>297,824</b>
<b>Expenditures:</b>			
Current:			
General government	1,688,350	2,400	4,000
Highways and streets	404,674	-	-
Public safety	1,202,635	-	-
Culture and recreation	-	-	-
Employee benefits	748,170	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	173,128	147,061	115,000
Interest and fiscal charges	124,669	232,948	230,256
<b>Total expenditures</b>	<b>4,341,626</b>	<b>382,409</b>	<b>349,256</b>
<b>Revenues over (under) expenditures</b>	<b>(1,015,819)</b>	<b>282,920</b>	<b>(51,432)</b>
<b>Other financing sources (uses):</b>			
Issuance of long-term debt	44,310	-	-
Transfers in	650,013	-	-
Transfers out	(80,000)	-	-
<b>Total other financing sources (uses)</b>	<b>614,323</b>	<b>-</b>	<b>-</b>
<b>Changes in fund balances</b>	<b>(401,496)</b>	<b>282,920</b>	<b>(51,432)</b>
Fund balances (deficits), beginning of year	980,429	1,001,881	572,465
Fund balances (deficits), end of year	<b>\$ 578,933</b>	<b>\$ 1,284,801</b>	<b>\$ 521,033</b>

See Notes to Basic Financial Statements.

TDD #2 - Lowe's Fund	Debt Service Fund	RC 12-12 Stormwater/Street Project Fund	RC 12-14 Stormwater Project Fund	Nonmajor Governmental Funds	Total
\$ 98,568	\$ 150,190	\$ -	\$ -	\$ 2,110,651	\$ 4,781,852
-	66,270	-	-	-	76,330
-	-	2,753,925	-	190,380	3,814,553
-	-	-	-	-	131,477
-	-	-	-	-	338,502
1,245	20,309	987	562	115	49,796
-	-	-	-	30,075	519,727
99,813	236,769	2,754,912	562	2,331,221	9,712,237
<hr/>					
2,000	-	-	-	114,765	1,811,515
-	-	-	-	719,839	1,124,513
-	-	-	-	-	1,202,635
-	-	-	-	59,549	59,549
-	-	-	-	-	748,170
-	-	6,076,111	201,507	441,104	6,718,722
45,000	154,490	-	-	433,680	1,068,359
91,438	111,210	116,249	20,975	221,813	1,149,558
138,438	265,700	6,192,360	222,482	1,990,750	13,883,021
(38,625)	(28,931)	(3,437,448)	(221,920)	340,471	(4,170,784)
<hr/>					
-	-	-	-	-	44,310
-	-	-	-	168,612	818,625
-	-	-	-	(738,625)	(818,625)
-	-	-	-	(570,013)	44,310
(38,625)	(28,931)	(3,437,448)	(221,920)	(229,542)	(4,126,474)
170,524	145,442	212,379	(348,424)	1,229,352	3,964,048
\$ 131,899	\$ 116,511	\$ (3,225,069)	\$ (570,344)	\$ 999,810	\$ (162,426)

**City of Roeland Park, Kansas**

**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)  
of Governmental Funds to the Statement of Activities  
Year Ended December 31, 2009**

---

Net change in fund balances - governmental funds	\$ (4,126,474)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of the amount by which capital outlays exceeded depreciation in the current year:	
Capital outlay	6,882,396
Depreciation:	
General government	\$ (31,982)
Public safety	(23,251)
Culture and recreation	(83,988)
Highways and streets	<u>(821,925)</u>
	(961,146)
Loss on disposal of capital assets	(6,316)
Revenues in the statement of activities that do not provide current financial resources are not reported in the funds	
	(34,238)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:	
Change in compensated absences	6,064
Change in net OPEB obligation	(20,752)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets:	
Issuance of long-term debt	(44,310)
Principal payments on long-term debt	1,068,359
Amortization of issuance costs, bond premium and bond discounts	(28,701)
Change in accrued interest	<u>36,273</u>
Change in net assets of governmental activities	<u>\$ 2,771,155</u>

See Notes to Basic Financial Statements.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies**

##### **Nature of operations:**

The City of Roeland Park, Kansas (the City) is a second-class city with a mayor-council form of government and a City Administrator. The City was incorporated in 1951 and covers an area of approximately 1.64 square miles in Johnson County, Kansas. The City has approximately 7,000 residents. The City's organization consists of the general governmental departments of Administration, Police, Public Works and Recreation.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

##### **Reporting entity:**

Accounting principles generally accepted in the United States of America require the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required, the accompanying basic financial statements present the City and its component units for which the City is considered to be financially accountable. Financial accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships).

Component units' year-ends are December 31 and are reported in the City's basic financial statements as follows:

Blended component units are the Public Building Commission (PBC) of Roeland Park and the Roeland Park City Hall Property Owners Association (the Association), both of which are governed by the same governing body as the City. Although they are legally separate from the City, the PBC and the Association are reported as if they were part of the primary government as blended component units. The PBC's sole function is to finance through issuance of bonds the construction, equipping and furnishing of a building or buildings or other facilities of a revenue-producing character, including parking facilities. The Association's primary function is to act as an agent for the unit owners within City Hall. The Association administers various functions within City Hall, establishes the means and methods of collecting assessments and charges and arranges for the management of City Hall. The activities of the PBC and Association are included in the accompanying basic financial activities as part of the Special Revenue Funds. Complete financial statements of the individual component units can be obtained from the Finance Department at City Hall:

City of Roeland Park  
Finance Department  
4600 West 51<sup>st</sup> Street  
Roeland Park, Kansas 66205

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

##### Basis of presentation:

Government-wide and fund financial statements: The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The City does not have business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds. The focus of fund financial statements is on major funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Fund accounting: The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, liabilities, reserves, fund balance/net assets, revenues and expenditures or expenses, as appropriate. The City has the following funds:

**Governmental fund types:** Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

**General:** The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Bella Roe/Walmart TIF:** A special revenue fund created to account for monies received to retire tax increment bonds included in the \$750,000 Main Trafficway Improvement Bond Issue, Series 1993A, dated March 1, 1993.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

**TDD #1 – Price Chopper:** A special revenue fund created to establish transportation development districts ("transportation districts") to acquire interests in property and to construct any project or undertaking relating thereto to improve any bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail or other mass transit facility and any similar or related project or infrastructure (collectively, "transportation projects"); and the Act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation districts in any increment of .10 percent or .25 percent not to exceed 1.0 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The District covers all of Lots 1, 3, 4, 5 and 6 and Tract "A", Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

**TDD #2 – Lowe's:** A special revenue fund created to establish transportation development districts ("transportation districts") within such jurisdiction, to acquire interests in property and to construct any project or undertaking relating thereto to improve any bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail or other mass transit facility and any similar or related project or infrastructure (collectively, "transportation projects"); and the Act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation districts in any increment of .10 percent or .25 percent not to exceed 1.0 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The District covers all of Lot 2, Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

**Debt Service:** A debt service fund used to account for the servicing of the general long-term debt of the City.

**RC 12-12 Stormwater/Street Project:** A capital projects fund created to pay the costs of improvements to portions of the storm drainage system of the City. In an area generally bounded by the following streets: on the north by 47th Street, on the east by Reinhardt Street, on the south by 53rd Street (including a portion of the work extending south and east of the intersection of 53rd and Reinhardt Streets into the City of Fairway, Kansas ("Fairway"), which is necessary to connect the City's improvements to the storm drainage system of Fairway) and on the west by Parish Drive, all as contemplated by RC 12-12.

**RC 12-14 Stormwater Project:** A capital projects fund created to pay the costs of improvements to portions of the storm drainage system of the City in an area generally bounded by the following streets: on the north by 49th Street, on the east by Roe Blvd., on the south by 55th Street, and on the west by the City limits.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. **Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

The TDD #1 – Price Chopper Fund and the TDD #2 – Lowe’s Fund, special revenue funds, and the Debt Service Fund, are presented as major funds for public interest purposes.

The other governmental funds of the City are considered nonmajor and are as follows:

**Special Revenue Funds:** Are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Special Highway: Established to account for monies sent quarterly from the State Treasurer's office which are the Special City and County Highway Funds distributed and computed in compliance with K.S.A. 79-3425CC.

McDonald's/Granada Park/City Hall: Established to account for the issuance of temporary notes used to pay costs and acquisition and development of real estate for use as a public park. Tax increment bonds were issued in 1996 to retire the temporary note issue and provide monies to make improvements to the real estate acquired. Monies received from the tax increment will be used to retire the tax increment bonds issued.

Street Improvement: Established to pay a portion of the costs of the improvement of Roe Avenue, Roe Lane, Venture Plaza, Venture Lane and 47<sup>th</sup> Street. Revenues generated in this fund come from an additional retailer's sales tax in the amount of one-half of one percent (.5 percent). Seventy-five percent (75 percent) of the monies raised from this addition (.5 percent) flow into this fund. This fund is referred to as the "27B Fund" of the City. Revenue raised and not required for the payment of the previously described costs shall be transferred to the General Fund of the City.

Community Center: Established to pay the cost of the acquisition, maintenance and utilization of the Skyline School. Revenues generated in this fund come from an additional retailer's sales tax in the amount of one-half of one percent (.5 percent). Twenty-five percent (25 percent) of the monies raised from this addition (.5 percent) flow into this fund. This fund is referred to as the "27C Fund" of the City. Revenue raised and not required for the payment of the previously described costs shall be transferred to the General Fund of the City.

Public Building Commission: Created to finance, through the issuance of bonds, the construction, equipping and furnishing of a building or buildings or other facilities of a revenue producing character, including parking facilities.

Valley State Bank: Created to account for monies received to retire special obligation tax increment revenue bonds Series 2000 dated February 1, 2000 in the amount of \$695,000.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

Boulevard Apartments: Established to account for monies received to retire special obligation tax increment revenue bonds Series 1999 dated April 1, 2000 in the amount of \$553,525.

Old Pool Area: Created in order to segregate funds dedicated to the repayment of special obligation tax increment fund bonds issued to fund improvements within the project area.

Roeland Park City Hall Property Owners Association Fund: Created to administer various functions within City Hall and to establish the means and methods of collecting assessments and charges for the management of City Hall.

Special Street: Created for the purpose of paying for the repair, maintenance and improvement of streets, curbs and sidewalks located within the City. Revenues generated in this fund come from a retailer's sales tax of one-half of one percent (.5 percent). This fund is referred to as the "27A Fund" of the City.

Special Infrastructure: Established to pay the cost of public infrastructure projects including buildings. Revenues generated in this fund come from an additional City Retailers' Sales Tax in the amount of one-fourth of one percent (.25 percent) beginning on April 1, 2003, and ending on March 31, 2013. This fund is referred to as the "27D Fund" of the City.

**Capital Projects Funds**: Are used to account for all resources used in the acquisition and construction of capital facilities and other capital assets, with the exception of those that are financed through proprietary funds.

Equipment Reserve: A fund created to account for the scheduled replacement and construction of equipment and vehicles. Financing provided from assessments based upon a proportionate share of front footage.

Roeland Park Elementary School Project: A fund created to pay the cost of the acquisition and maintenance of the former Roeland Park Elementary School.

Roe Lane CARS Project: A fund created to improve main traffic ways, including the reconstruction of 1,600 linear feet of curb and gutter, 3,700 linear feet of roadway and the installation of new sidewalk ramps.

53<sup>rd</sup> Street and Buena Vista CARS Project: A fund created to improve main traffic ways, including the reconstruction of 1,800 linear feet of curb and gutter and 7,000 linear feet of roadway.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

##### **Measurement focus and basis of accounting:**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and the availability criteria. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Charges for sales and services and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2009 levy plus any uncollected amounts from the 2008 levy. Property taxes that are not available for current year operations are shown as deferred revenue. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied and a lien attached each November 1 on the assessed value as of the prior January 1. The first half is paid on or before December 20<sup>th</sup> and the second half paid on or before May 10<sup>th</sup> of the following year.

Taxes receivable represent property, sales and franchise taxes, including interest and penalties, reduced by an appropriate allowance for uncollectible taxes.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

##### Summary of significant accounting policies:

The significant accounting policies followed by the City include the following:

**Cash and investments:** The City maintains a cash and investment pool to maximize investment opportunities. Income from investments purchased with pooled cash is allocated to individual funds based on the fund's average cash balance and legal requirements. Each fund's portion of total cash and investments is reported as such within this report. In addition, certain investments are separately held by several of the City's funds. Investments are reported at fair value. The City invests in external investment pools not SEC registered, the Kansas Municipal Investment Pool, which is administered by the Kansas Office of State Treasurer and the Federated Money Market Treasury Obligations Fund. The fair value of the position in the external investment pools is the same as the pool shares.

**Accounts receivable:** Results primarily from miscellaneous services provided to citizens in the governmental funds. All are net of an allowance for uncollectibles.

**Capital assets:** Including land, construction-in-progress, buildings, improvements, machinery and equipment and infrastructure are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The City has not capitalized general governmental infrastructure assets purchased or constructed prior to January 1, 2003 as allowed by Governmental Accounting Standards Board Statement No. 34. Retroactive reporting of general governmental infrastructure assets is not required for the City of Roeland Park, Kansas.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Depreciation has been provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives for each capital asset type are as follows:

Buildings	20 - 50 years
Improvements other than buildings	20 years
Vehicles	3 - 15 years
Machinery and equipment	5 - 20 years
Infrastructure	65 years

The City's collection of works of art, library books and other similar assets are not capitalized. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to City policy that requires proceeds from the sale of these items to be used to acquire other collection items.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

**Deferred and unearned revenues:** In the governmental funds, represent amounts due, which are measurable, but not available. Unearned revenue in the statement of net assets represents property tax levied for future fiscal years and receipts that the City has not met all eligibility requirements imposed by the provider.

**Interfund transactions:** Transactions, among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government, are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective funds' operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds." Those that are longer term in nature are reported as advances to/from other funds.

**Compensated absences:** Under terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation days up to the amount earned in one year. These benefits of the governmental funds that are considered matured or due are reported as an expenditure and a fund liability of the fund that will pay it. Employees are not paid for accumulated sick leave upon termination. The amount of accumulated unpaid vacation which is payable from available resources is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations.

**Fund equity:** Reservations of fund balance represent amounts that are not appropriated or are legally segregated for a specific purpose. Restrictions of net assets are limited to outside third-party restrictions. Designations of fund balance represents tentative management plans that are subject to change.

**Net assets:** Represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets invested in capital assets, net of related debt, exclude unspent debt proceeds of \$2,669,936. Net assets are reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net assets restricted through enabling legislation consist of \$247,542 for bond reserve, \$116,511 for debt service, \$40,486 for recreational purposes, \$548,487 for streets and highways, \$1,626,228 for tax increment financing districts, \$652,932 for transportation development districts and \$10,868 for special law.

The City first applied restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

**Bond discount, premium and issuance costs:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using a method which approximates the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### Note 2. Cash and Investments

Authorized investments: Kansas state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, certificates of deposit, repurchase agreements, United States treasury bill and notes and the State Treasurer's investment pool. Statutes also require that collateral pledged must have a fair market value equal to 100 percent of the deposits (less insured amounts) and investments, and must be assigned for the benefit of the City. The statutes provided for an exception for peak deposit periods during tax-paying time where, for a period of 60 days, the amount of required collateral could be reduced by one-half. The City maintains a pooled money market account that is available for use by all funds. Each fund type's portion of this pool is presented on the combined balance sheet as pooled cash. Interest income is credited to the Tax Increment Fund and Tax Increment Fund No. 2 (special revenue funds) per state statute. Interest is then credited to the General Fund based on the average balance of funds held for future claim liabilities. Remaining interest income is credited to the Debt Service Fund and capital projects funds based on the funds' average investment balance. The City has not adopted a formal investment policy that would further limit its investment choices.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of December 31, 2009, the City had \$247,542 invested in the Kansas Municipal Investment Pool. The Kansas Municipal Investment Pool is authorized under the 1992 Senate Bill 480 Section 1 and funds may be withdrawn at anytime. The average maturity of the Kansas Municipal Investment Pool as of December 31, 2009 is less than one year. As of December 31, 2009, the City also had \$532,374 invested in the Federated Money Market Treasury Obligations Fund in which funds may be withdrawn at any time. The average maturity of the Federated Money Market Treasury Obligations Fund as of December 31, 2009 is 36 days. The City also had \$449,500 invested in a Repurchase Agreement – Treasury Bond, with a maturity date of June 15, 2028.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 2. Cash and Investments (Continued)**

Credit risk: Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City has no investment policy that would limit its investment choices. As of December 31, 2009, the City's investment in the Kansas Municipal Investment Pool was rated AAAf/S1+ by Standard & Poor's and was not rated by Moody's Investor Services. The City's investment in Federated Money Market Treasury Obligations Fund was rated AAAm by Standard & Poor's and Aaa by Moody's Investor Services. The City's investment in the Repurchase Agreement – Treasury Bond, was rated AAA by Standard & Poor's and AAA by Moody's Investor Services.

Concentration of credit risk: The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2009, the only investment subject to concentration credit risk is the repurchase agreement.

Custodial credit risk: Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. As of December 31, 2009, the City's bank balances of deposits with financial institutions of \$5,045,542 were not exposed to custodial credit risk. As of December 31, 2009, the City's investment in the Kansas Municipal Investment Pool and Federated Money Market Treasury Obligations Fund were not subject to custodial credit risk. The Repurchase Agreement – FNMA was not exposed to custodial credit risk.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 3. Capital Assets

The following is a summary of changes in capital assets for the year ended December 31, 2009:

	2008 Balance	Additions	Deletions	2009 Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land	\$ 1,898,271	\$ 57,081	\$ -	\$ 1,955,352
Construction-in-progress	1,120,974	103,238	725,190	499,022
<b>Total capital assets not being depreciated</b>	<b>3,019,245</b>	<b>160,319</b>	<b>725,190</b>	<b>2,454,374</b>
Capital assets being depreciated:				
Buildings	4,399,473	-	-	4,399,473
Improvements other than buildings and infrastructure	11,661,732	7,402,957	-	19,064,689
Machinery and equipment	1,245,745	44,310	56,292	1,233,763
<b>Total capital assets being depreciated</b>	<b>17,306,950</b>	<b>7,447,267</b>	<b>56,292</b>	<b>24,697,925</b>
Less accumulated depreciation for:				
Buildings	1,393,529	86,446	-	1,479,975
Improvements other than buildings and infrastructure	1,276,751	805,815	-	2,082,566
Machinery and equipment	1,169,499	68,885	49,976	1,188,408
<b>Total accumulated depreciation</b>	<b>3,839,779</b>	<b>961,146</b>	<b>49,976</b>	<b>4,750,949</b>
<b>Total capital assets being depreciated, net</b>	<b>13,467,171</b>	<b>6,486,121</b>	<b>6,316</b>	<b>19,946,976</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 16,486,416</b>	<b>\$ 6,646,440</b>	<b>\$ 731,506</b>	<b>\$ 22,401,350</b>

Depreciation expense was charged to governmental activities functions/programs as follows:

<b>Governmental Activities:</b>	
General government	\$ 31,982
Public safety	23,251
Culture and recreation	83,988
Highways and streets	821,925
<b>Total depreciation expense, governmental activities</b>	<b>\$ 961,146</b>

**City of Roeland Park, Kansas**

**Notes to Basic Financial Statements**

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**Note 4. Short-Term and Long-Term Debt**

A summary of changes in short-term and long-term debt for the year ended December 31, 2009 follows:

Type of Issue	Balance December 31, 2008		Additions		Retirements		Balance December 31, 2009		Due Within One Year	
	\$	5,085,000	\$	6,585,000	\$	5,870,000	\$	5,800,000	\$	
Short-term debt, temporary notes	\$	5,085,000	\$	6,585,000	\$	5,870,000	\$	5,800,000	\$	-
<b>Long-term debt:</b>										
General obligation bonds		5,065,000		-		435,000		4,630,000		495,000
Tax increment revenue bonds		5,080,732		-		215,230		4,865,502		254,398
Revenue bonds		85,000		-		85,000		-		-
Transportation development district										
sales tax revenue bonds		5,770,000		-		160,000		5,610,000		180,000
Certificates of participation		650,000		-		-		650,000		650,000
Capital leases		1,780,262		44,310		173,129		1,651,443		168,401
Add premiums		5,558		-		1,908		3,650		-
Less discounts		(100,786)		-		(6,296)		(94,490)		-
Compensated absences		110,372		104,308		110,372		104,308		104,308
<b>Total long-term debt</b>		<b>18,446,138</b>		<b>148,618</b>		<b>1,174,343</b>		<b>17,420,413</b>		<b>1,852,107</b>
<b>Total short-term and long-term debt</b>		<b>\$ 23,531,138</b>		<b>\$ 6,733,618</b>		<b>\$ 7,044,343</b>		<b>\$ 23,220,413</b>		<b>\$ 1,852,107</b>

Compensated absences are normally liquidated by the General Fund.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 4. Short-Term and Long-Term Debt (Continued)

A detailed listing of the City's temporary notes and long-term debt outstanding as of December 31, 2009 follows:

Debt Issue	Date Issued	Original Amount	Interest Rate	Balance
<b>Short-term debt, temporary notes,</b>				
Series 2009B maturing September 1, 2011	11/15/09	\$ 5,800,000	1.10%	<u>\$ 5,800,000</u>
<b>Long-term debt:</b>				
General Obligations Bonds:				
Internal Improvement, Series 2003	3/1/03	1,625,000	2.00-3.25	\$ 535,000
Internal Improvement, Series 2004	1/1/04	2,060,000	2.00-4.00	115,000
Internal Improvement, Series 2008	8/15/08	4,185,000	3.15-4.30	<u>3,980,000</u>
				<u>\$ 4,630,000</u>
Special Obligation Tax Increment				
Revenue Bonds:				
Series 2000, Valley State Bank Project	2/1/00	695,000	7.00	\$ 485,855
Series 2000, The Boulevard Apartments Project	4/1/00 5/31/02	553,525 39,362	8.25	199,647
Series 2005, Roeland Park Redevelopment LLC Project	2/1/05	4,495,000	4.60-5.75	<u>4,180,000</u>
				<u>\$ 4,865,502</u>
Revenue Bonds:				
Transportation Development District:				
Sales Tax Revenue Bonds, 2005	11/1/05	3,555,000	4.50-5.75	\$ 3,070,000
Sales Tax Revenue Bonds, 2006A	1/1/06	1,090,000	5.875	975,000
Sales Tax Revenue Bonds, 2006B	1/1/06	1,690,000	5.125 - 5.875	<u>1,565,000</u>
				<u>\$ 5,610,000</u>
Certificates of Participation, Series 2005A	9/1/05	700,000	4.25	<u>\$ 650,000</u>
Capital Lease Obligations:				
Police cars (2007)	7/24/09	44,310	3.510	\$ 22,310
Pool	9/1/01	2,673,908	5.10-5.30	<u>1,629,133</u>
				<u>\$ 1,651,443</u>

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 4. Short-Term and Long-Term Debt (Continued)

During 2009, the City issued a series of temporary notes in the amounts of \$785,000 and \$5,800,000 with maturities of December 1, 2009 and September 1, 2011, respectively, for the purpose of providing interim financing for the construction of various public improvement projects known as the RC 12-12 Stormwater/Street Project, the Clark Drive Stormwater Improvements Project, the RC 12-14 Stormwater Project, the Roe Lane CARS project and the 53<sup>rd</sup> Street and Buena Vista CARS project.

Annual debt service requirements for temporary notes to be paid with tax levies are:

Year	Principal	Interest	Total
2010	\$ -	\$ 50,686	\$ 50,686
2011	5,800,000	63,800	5,863,800
	<u>\$ 5,800,000</u>	<u>\$ 114,486</u>	<u>\$ 5,914,486</u>

Annual debt service requirements for general obligation bonds to be paid with tax levies are:

Year	Principal	Interest	Total
2010	\$ 495,000	\$ 171,896	\$ 666,896
2011	520,000	154,321	674,321
2012	485,000	135,411	620,411
2013	315,000	118,298	433,298
2014	330,000	108,375	438,375
2015 - 2019	1,670,000	352,065	2,022,065
2020 - 2023	815,000	88,783	903,783
<b>Total</b>	<b>\$ 4,630,000</b>	<b>\$ 1,129,149</b>	<b>\$ 5,759,149</b>

Annual debt service requirements for the special obligation tax increment revenue bonds to be paid for with property tax revenues generated from the tax increment financing district securing the debt are:

Year	Principal	Interest	Total
2010	\$ 254,398	\$ 286,678	\$ 541,076
2011	230,998	273,113	504,111
2012	258,605	261,018	519,623
2013	281,431	235,168	516,599
2014	304,495	231,918	536,413
2015 - 2019	1,685,525	846,983	2,532,508
2020 - 2024	1,850,050	309,824	2,159,874
<b>Total</b>	<b>\$ 4,865,502</b>	<b>\$ 2,444,702</b>	<b>\$ 7,310,204</b>

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 4. Short-Term and Long-Term Debt (Continued)

Annual debt service requirements for the transportation development district revenue bonds to be paid for with sales tax revenues generated from the tax increment financing district securing the debt are:

Year	Principal	Interest	Total
2010	\$ 180,000	\$ 330,119	\$ 510,119
2011	195,000	321,362	516,362
2012	215,000	311,324	526,324
2013	230,000	300,239	530,239
2014	250,000	288,394	538,394
2015 - 2019	1,605,000	1,216,380	2,821,380
2020 - 2024	2,360,000	679,579	3,039,579
2025	575,000	49,812	624,812
<b>Total</b>	<b>\$ 5,610,000</b>	<b>\$ 3,497,209</b>	<b>\$ 9,107,209</b>

Annual debt service requirements for the certificates of participation to be paid for with tax levies are:

Year	Principal	Interest	Total
2010	\$ 650,000	\$ 34,125	\$ 684,125

Annual debt service requirements for capital leases to be paid for with tax levies are:

Year	Principal	Interest	Total
2010	\$ 168,401	\$ 80,577	\$ 248,978
2011	154,945	72,549	227,494
2012	159,372	64,887	224,259
2013	168,226	56,776	225,002
2014	181,507	47,941	229,448
2015 - 2018	818,992	89,935	908,927
<b>Total</b>	<b>\$ 1,651,443</b>	<b>\$ 412,665</b>	<b>\$ 2,064,108</b>

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 4. Short-Term and Long-Term Debt (Continued)**

K.S.A. 10-308 prescribes that indebtedness of a City shall be limited to 30 percent of such City's assessed valuation. As of December 31, 2009, the statutory limit for the City was \$21,991,649 providing a debt margin of \$9,260,206. Included in the legal debt margin calculation are outstanding temporary notes as of December 31, 2009 of \$5,800,000, general obligation bonds of \$4,630,000, certificates of participation of \$650,000 and capital lease obligations of \$1,651,443.

During 1996, the City entered into an Interlocal Cooperation Agreement with the Johnson County Parks and Recreation District, Johnson County, Kansas, to construct, operate and maintain a leisure activity pool within the City. This agreement called for the County to issue bonds to finance construction of the pool. In conjunction with the bond issuance, the City entered into a capital lease agreement.

During 2001, the County refunded the bonds originally issued for the construction of the pool. In conjunction with the bond reissue, the City entered into a new capital lease agreement. Minimum principal and interest payments on the lease as of 2001 totaled \$2,673,908 and \$1,432,282, respectively, over the term of the lease and will be used to pay the principal and interest on the bonds issued by the County. This lease is included in the capital lease annual debt service requirements on the previous page. The City also made payments to the County's Bond Reserve of \$247,542 which is the City's share of the Bond Reserve. These payments are reflected as restricted assets in the General Fund.

During 2000, the City issued \$1,248,525 in two issuances of Special Obligation Tax Increment Financing Revenue Bonds to finance certain eligible tax increment financing projects for the Boulevard Apartments and Valley State Bank. These special obligation bonds under Kansas law are payable solely from property tax increment received with respect to the financed projects. Incremental property taxes were projected to produce \$1,600,858 or 122 percent of the debt service requirements over the life of the bonds. These bonds are not general obligations of the City. It is not considered a default if there is insufficient tax increment to pay the full amount of principal and interest on the bonds. If the tax increment is insufficient to pay the full amount of principal and interest at maturity, the bonds will be deemed satisfied and paid in full. In 2003, the City issued the remaining \$39,362 authorized amount of Special Obligation Tax Increment Financing Revenue Bonds in relation to the Series 2000, The Boulevard Apartments. Total principal and interest remaining on the bonds is \$1,006,733 payable through 2020. For the current year, principal and interest paid and total incremental property tax revenues were \$139,000 and \$196,458, respectively.

During 2005, the City issued \$4,495,000 Special Obligation Tax Increment Revenue Bonds to finance an eligible tax increment financing project. These special obligation bonds under Kansas law are payable solely from property tax increment received with respect to the financial projects. Incremental property taxes were projected to produce \$9,968,920 or 130 percent of the debt service requirements over the life of the bonds. These bonds are not direct obligations of the City. It is not considered a default if there is insufficient tax increment to pay the full amount of principal and interest on the bonds. If the tax increment is insufficient to pay the full amount of principal and interest at maturity, the bonds will be deemed satisfied and paid in full. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balances of the bond reserve and the debt service reserve funds as of December 31, 2009 were \$449,500 and \$575,968, respectively, and are shown as restricted assets in the Bella Roe/Walmart Fund. Total principal and interest remaining on the bonds is \$6,303,471 payable through 2024. For the current year, principal and interest paid and total incremental property tax revenues were \$372,289 and \$653,110, respectively.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 4. Short-Term and Long-Term Debt (Continued)**

During 2005 and 2006, the City issued \$4,645,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #1 project. The TDD #1 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a 1 percent TDD #1 sales tax imposed by the City within Transportation District #1 and the bonds are payable through 2025. The TDD #1 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balance of the bond reserve as of December 31, 2009 was \$451,298 and is shown as restricted assets in the TDD #1 – Price Chopper Fund. Total principal and interest remaining to be paid on the bonds is \$6,622,695. Principal and interest paid for the current year and total TDD #1 sales taxes were \$345,256 and \$294,607, respectively.

During 2006, the City issued \$1,690,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #2 project. The TDD #2 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a one percent TDD #2 sales tax imposed by the City within Transportation District #2 and the bonds are payable through 2025. The TDD #2 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balances of the bond reserve fund as of December 31, 2009 was \$108,741 and is shown as restricted assets in the TDD #2 – Lowe's Fund. Total principal and interest remaining to be paid on the bonds is \$2,484,514. Principal and interest paid for the current year and total TDD #2 sales taxes were \$136,438 and \$98,568, respectively.

The City has pledged as security for bonds issued by the Public Building Commission, a portion of the City's sales tax revenue. The bonds issued by the Public Building Commission in 1994 in the amount of \$950,000 for the purpose of acquiring real estate are payable through 2009. The City has committed to appropriate each year, from the sales tax, an amount sufficient to cover the principal and interest requirements on the Public Building Commission's debt. The Public Building Commission has pledged as sole security for the bonds the appropriation from the City. Total principal and interest remaining on the debt is none. Sales taxes, from which the appropriations will be made, have averaged \$92,880 per year over the past 10 years. For the current year, principal and interest paid by the Public Building Commission and the total sales taxes recognized by the City were \$87,444 and \$87,444, respectively.

#### **Note 5. Interfund Balances and Transfers**

Transfers for the year ended December 31, 2009 consisted of:

	Transfers In	Transfers Out
General Fund	\$ 650,013	\$ 80,000
Special revenue funds, nonmajor governmental funds	87,444	729,278
Capital projects funds, nonmajor governmental funds	81,168	9,347
	<hr/> <u>\$ 818,625</u>	<hr/> <u>\$ 818,625</u>

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 5. Interfund Balances and Transfers (Continued)

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

#### Note 6. Commitments and Contingencies

- (a) Defined Benefit Pension Plans

##### Kansas Public Employees Retirement System

**Plan description.** The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100; Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

**Funding policy.** Covered employees are required by state statute to contribute 4 to 7 percent of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State legislation placed a statutory limit of 0.6 percent of payroll on increases in contribution rates over the prior year for KPERS members. The City rate established by statute for the calendar year 2009 is 6.54 percent. The City's contributions to KPERS for the years ended December 31, 2009, 2008 and 2007 were \$39,948, \$40,075 and \$34,300, respectively, equal to the statutory required contributions for each year.

##### Kansas Police and Firemen's Retirement System

**Plan description.** The City began participating in the Kansas Police and Firemen's Retirement System (KP&F), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* on January 1, 2001. KP&F provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KP&F is a component unit of the KPERS plan. The report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100; Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

**Funding policy.** K.S.A. 74-4967 establishes the KP&F member-employee contribution rate at 7 percent of covered salary. The employer collects and remits the member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an actuarial valuation. KP&F is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KP&F employers.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 6. Commitments and Contingencies (Continued)

The City rate established for calendar year 2009 is 13.51 percent. The City contributions to KP&F for the years ended December 31, 2009, 2008 and 2007 were \$120,078, \$110,624 and \$102,599, respectively, equal to the statutory required contributions for each year.

#### 401(a) Deferred Compensation Plan

**Plan description.** The City's civilian employees became eligible to participate in an approved deferred compensation matching program, pursuant to section 401(a) of the Internal Revenue Code of 1986, as amended on January 1, 2001. Under the plan, administered by Nationwide Requirement Solutions, employees voluntarily set aside and invest portions of their current income to a separate Section 457 plan to meet their future financial requirements and supplement their retirement income.

**Funding policy.** Employees are required to contribute at least 3 percent of their covered salary into the 457 plan. For employees hired after July 1, 2009, the contribution rate is 6 percent. The City's rate is determined by taking the City's contribution rate for KP&F member employees and deducting the City's contribution rate for KPERS member employees. The City rate established by statute for the calendar year 2009 is 5.54 percent. The City's contributions for 401(a) Deferred Compensation Matching Program for the years ended December 31, 2009 and 2008 were \$30,920 and \$30,081, respectively, equal to the statutory required contributions for each year.

(b) Payroll Budget Plan

In 1994, the City established a payroll budget plan, which enables employees to make investments or purchase needed life insurance protection by authorizing regular payroll deductions. The plan is available to full-time employees with at least two months of service and members of the employee's immediate family. The City makes no contribution to the plan. The City reserves the right to amend or cancel the plan. The City has no responsibility for loss due to the investment or failure of investment of funds and assets in the plan. The activity of the Payroll Budget Plan is recorded in the General Fund.

(c) Risk Management

The City is exposed to various risks of loss related to torts: theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by the purchase of commercial insurance. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

(d) Commitments

Normal commitments have been made for future expenditures related to the City's capital projects programs.

Through December 31, 2009, the City has paid a total of \$603,116 for expenses related to the RC 12-14 Stormwater/Street projects. As of December 31, 2009, the City estimates approximately \$2,800,000 of additional costs to complete the project.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 7. Other Postemployment Benefits

Plan description: In addition to providing the pension benefits described above, the City provides employees an agent multiple-employer plan. At the same time they end their service to the City, the retiree has the opportunity for continuation of medical and dental insurance coverage offered through Midwest Public Risk (MPR). To be eligible, employees must be full-time with at least ten years of service. The City provides retiree healthcare benefits through MPR which is an insurance pool comprised of about 59 entity members.

The City maintains a trust arrangement with MPR to collect premiums and pay claims/administrative costs. This trust arrangement does not qualify as an "OPEB Plan" and is not treated as holding assets in order to offset GASB 45 liabilities. However, GASB does require the "Plan" determine the valuation interest rate (or discount rate) based on expected return of the MPR Health & Dental Fund since it is used to pay retiree claims. The plan is not accounted for as a trust fund since an irrevocable trust has not been established. There is no stand alone financial report for the plan.

Funding policy: The City does not pay retiree benefits directly; they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group. Retirees who elect to continue coverage in the medical and dental plans offered through MPR are required to pay a contribution until the employee becomes eligible for Medicare. Since the retirees pay the premiums each year, the City's share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. The benefits and benefit levels are governed by City policy and the MPR trust agreement. As of December 31, 2009, there were no City retirees participating in the plan.

Annual OPEB cost and net OPEB obligation: The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance to the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the City's annual OPEB cost for the year, the amount actuarially contributed to the plan and changes in the City's annual OPEB obligation:

Annual required contribution/OPEB cost	\$ 20,752
Contributions and payments made	-
Increase in net OPEB obligation	<hr/> 20,752
Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	<hr/> \$ 20,752

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligations for 2009, which is the transition year of GASB Statement No. 45, follows:

Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
December 31, 2009	\$ 20,752	0.0%	\$ 20,752

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 7. Other Postemployment Benefits (Continued)**

Funded status and funding progress: As of January 1, 2009, the most recent actuarial valuation date, the plan was 0 percent funded. The actuarial accrued liability for benefits was \$130,916 and the actuarial value of assets is none resulting in an unfunded actuarial accrued liability (UAAL) of \$130,916. The covered payroll (annual payroll of active employees covered by the plan) was \$1,425,020 and the ratio of the UAAL to the covered payroll was 9.2 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents only the initial year trend information.

Actuarial methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included in the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the January 1, 2009 actuarial valuation, projected unit credit method was used. The actuarial assumptions included 5.75 percent investment rate of return, which is estimated long-term investment yield on source assets used to provide for the payment of benefits; dental care cost trend rate of 5 percent and 10 percent for medical claims and prescriptions, reduced by decrements to an ultimate rate of 6 percent after nine years. The UAAL is being amortized as open-level dollar over a period of 30 years.

#### **Note 8. Leases**

The City is a lessor under two rental agreements for office space on the third floor of City Hall and one rental agreement for the rental of land and a tower. Lease revenue of \$95,836 is included in General Fund other revenue. Future minimum rentals under such leases are as follows:

Year ending December 31:

2010	\$ 82,579
2011	50,715
	<u>\$ 133,294</u>

#### **Note 9. Fund Balance Deficits**

The fund balance deficits in the RC 12-12 Stormwater/Street Project fund, RC 12-14 Stormwater Project Fund and Roe Lane CARS Project Fund (Capital Projects Funds) amounting to \$3,225,069, \$570,344 and \$247,841, respectively, occurred due to capital outlay expenditures of these funds being financed with short-term borrowings. These deficits will be eliminated when long-term financing for these projects is obtained.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 10. New Governmental Accounting Standards Board (GASB) Standards

The City implemented the following Governmental Accounting Standards Board (GASB) statements during the year ended December 31, 2009:

- GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*. This Statement establishes standards for the measurement, recognition and display of other postemployment benefit expenses and related liabilities or assets, note disclosures and, if applicable, required supplementary information in the financial reports. The effect of the adoption of this Statement to the City was to record a liability of \$20,752 for the net other postemployment benefits obligation. Additional note disclosures pertaining to the plan have been added to the notes to the basic financial statements, which disclose the City's unfunded actuarial accrued liability of \$130,916.
- GASB Statement No. 52, *Land and Other Real Estate Held as Investments by Endowments*. This Statement establishes consistent standards for the reporting of land and other real estate held as investments. Endowments were previously required to report their land and other real estate held for investment purposes at historical cost. However, such investments are reported at fair value by similar entities, such as pension plans. The Statement requires endowments to report land and other real estate investments at fair value. The changes in the fair value are to be reported as investment income. This Statement had no effect on the City in the current year.

As of December 31, 2009, the GASB had issued several statements not yet implemented by the City of Roeland Park, Kansas. The statements which might impact the City are as follows:

- GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, issued July 2007, will be effective for the City beginning with its year ending December 31, 2010. This Statement provides guidance regarding how to identify, account for and report intangible assets. The new standard characterizes an intangible asset as an asset that lacks physical substance, is nonfinancial in nature and has an initial useful life extending beyond a single reporting period.
- GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*, issued June 2008, will be effective for the City beginning with its year ending December 31, 2010. This Statement will improve how state and local governments report information about derivative instruments in their financial statements. The Statement specifically requires governments to measure most derivative instruments at fair value in their financial statements that are prepared using the economic resources measurement focus and the accrual basis of accounting. The guidance in this Statement also addresses hedge accounting requirements.
- GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, issued March 2009, will be effective for the City beginning with its year ending December 31, 2011. This Statement is intended to improve the usefulness of information provided to financial report users about fund balances by providing clearer, more structured fund balance classifications, and by clarifying the definitions of existing governmental fund types. Fund balance information is among the most widely and frequently used information in state and local government financial reports. The GASB developed this standard to address the diversity of practice and the resulting lack of consistency that had evolved in fund balance reporting. To reduce confusion, the new standard establishes a hierarchy of fund balance classification based primarily on the extent to which a government is bound to observe spending constraints.
- GASB Statement No. 57, *OPEB Measurements by Agent Employers and Agent Multiple-Employer Plans*, an amendment of GASB Statement No. 43 and No. 45, issued January 2010, will be effective for the City beginning with its year ending December 31, 2012. This Statement addresses issues related to measurement of OPEB obligations by certain employers participating in agent multiple-employer OPEB plans.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 10. New Governmental Accounting Standards Board (GASB) Standards (Continued)**

- GASB Statement No. 58, *Accounting and Financial Reporting for Chapter 9 Bankruptcies*, issued January 2010, will be effective for the City beginning with its year ending December 31, 2010. This Statement provides guidance for governments that have petitioned for protection from creditors by filing for bankruptcy under Chapter 9 of the United States Bankruptcy Code. It establishes requirements for recognizing and measuring the effects of the bankruptcy process on assets and liabilities, and for classifying changes in those items and related costs.

Management has not yet determined the effect these Statements will have on the City's financial statements.

#### **Note 11. Subsequent Events**

On May 3, 2010, the City Council approved the issuance of \$660,000 of general obligation temporary notes for the purpose of refunding the City's Certificates of Participation, Series 2005.

**City of Roeland Park, Kansas**

**Required Supplementary Information  
Other Postemployment Benefit Plan**

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**SCHEDULE OF FUNDING PROGRESS**

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Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Net Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
2009	1/1/09	\$ -	\$ 130,916	\$ 130,916	0.00%	\$ 1,425,020	9.2%

Note: Fiscal year 2009 is the transition year for GASB Statement No. 45

The information presented in the required supplementary schedules was determined as part of the actuarial valuation date as of January 1, 2009. Additional information follows:

- a. The cost method used to determine the ARC is the projected unit credit method.
- b. The actuarial assumptions included 5.75 percent investment rate of return; dental care cost trend rate of 5 percent and 10 percent for medical claims and prescriptions, reduced by decrements to an ultimate rate of 6 percent after 9 years.
- c. The amortization method is level dollar, open.

**City of Roeland Park, Kansas**

**Required Supplementary Information**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -**

**Budget and Actual - General Fund**

**Year Ended December 31, 2009**

	<b>Budget</b>		
	<b>Original</b>	<b>Final</b>	<b>Actual</b>
<b>Revenues:</b>			
Taxes	\$ 2,563,066	\$ 2,563,066	\$ 1,474,726
Special assessments	7,000	7,000	10,060
Intergovernmental	-	-	870,248
Licenses and permits	113,650	113,650	131,477
Fines and forfeitures	325,000	325,000	338,502
Interest	110,000	110,000	11,142
Other	485,775	485,775	489,652
<b>Total revenues</b>	<b>3,604,491</b>	<b>3,604,491</b>	<b>3,325,807</b>
<b>Expenditures:</b>			
<b>Current:</b>			
General government	2,579,019	2,579,019	1,688,350
Highway and streets	353,400	353,400	404,674
Public safety	1,268,950	1,268,950	1,202,635
Employee benefits	700,075	700,075	748,170
<b>Debt service:</b>			
Principal retirement	173,984	173,984	173,128
Interest and fiscal charges	127,696	127,696	124,669
<b>Total expenditures</b>	<b>5,203,124</b>	<b>5,203,124</b>	<b>4,341,626</b>
<b>Revenues (under) expenditures</b>	<b>(1,598,633)</b>	<b>(1,598,633)</b>	<b>(1,015,819)</b>
<b>Other financing sources (uses):</b>			
Issuance of long-term debt	-	-	44,310
Transfers in	645,000	645,000	650,013
Transfers out	(222,000)	(222,000)	(80,000)
<b>Changes in fund balance</b>	<b>\$ (1,175,633)</b>	<b>\$ (1,175,633)</b>	<b>(401,496)</b>
<b>Fund balance, beginning of year</b>			<b>980,429</b>
<b>Fund balance, end of year</b>			<b>\$ 578,933</b>

See Note to Required Supplementary Information.

**City of Roeland Park, Kansas**

**Required Supplementary Information**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -**

**Budget and Actual - Bella Roe/Walmart TIF Fund**

**Year Ended December 31, 2009**

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	<b>Budget</b>		
	<b>Original</b>	<b>Final</b>	<b>Actual</b>
Revenues:			
Taxes	\$ 615,000	\$ 615,000	\$ 653,110
Interest	15,000	15,000	12,219
<b>Total revenues</b>	<b>630,000</b>	<b>630,000</b>	<b>665,329</b>
Expenditures:			
Current, general government	230,764	230,764	2,400
Debt service:			
Principal retirement	500,000	500,000	147,061
Interest and fiscal charges	232,948	232,948	232,948
<b>Total expenditures</b>	<b>963,712</b>	<b>963,712</b>	<b>382,409</b>
<b>Revenues over (under) expenditures</b>	<b>\$ (333,712)</b>	<b>\$ (333,712)</b>	<b>282,920</b>
Fund balance, beginning of year			1,001,881
Fund balance, end of year			<b>\$ 1,284,801</b>

See Note to Required Supplementary Information.

**City of Roeland Park, Kansas**

**Required Supplementary Information**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -**

**Budget and Actual - TDD #1 - Price Chopper Fund**

**Year Ended December 31, 2009**

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	<b>Budget</b>			<b>Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes	\$ 335,000	\$ 335,000		294,607
Interest	5,000	5,000		3,217
<b>Total revenues</b>	<b>340,000</b>	<b>340,000</b>		<b>297,824</b>
 <b>Expenditures:</b>				
Current, general government	10,220	10,220		4,000
Debt service:				
Principal retirement	115,000	115,000		115,000
Interest and fiscal charges	235,250	235,250		230,256
<b>Total expenditures</b>	<b>360,470</b>	<b>360,470</b>		<b>349,256</b>
 <b>Revenues (under) expenditures</b>	<b>\$ (20,470)</b>	<b>\$ (20,470)</b>		<b>(51,432)</b>
 Fund balance, beginning of year				572,465
Fund balance, end of year				<b>\$ 521,033</b>

See Note to Required Supplementary Information.

**City of Roeland Park, Kansas**

**Required Supplementary Information**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -**

**Budget and Actual - TDD #2 - Lowe's Fund**

**Year Ended December 31, 2009**

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	<b>Budget</b>			<b>Actual</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues:</b>				
Taxes	\$ 100,000	\$ 100,000		\$ 98,568
Interest	1,000	1,000		1,245
<b>Total revenues</b>	<b>101,000</b>	<b>101,000</b>		<b>99,813</b>
 <b>Expenditures:</b>				
Current, general government	13,485	13,485		2,000
Debt service:				
Principal retirement	45,000	45,000		45,000
Interest and fiscal charges	91,440	91,440		91,438
<b>Total expenditures</b>	<b>149,925</b>	<b>149,925</b>		<b>138,438</b>
 <b>Revenues (under) expenditures</b>	<b>\$ (48,925)</b>	<b>\$ (48,925)</b>		<b>(38,625)</b>
 Fund balance, beginning of year				170,524
Fund balance, end of year				<b>\$ 131,899</b>

See Note to Required Supplementary Information.

## **City of Roeland Park, Kansas**

### **Note to Required Supplementary Information Year Ended December 31, 2009**

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#### **Budgets and Budgetary Accounting**

State statutes require that an annual operating budget be legally adopted for the General Fund, special revenue funds (unless specifically exempted by statute), Debt Service Fund and the Equipment Reserve Fund (capital projects funds). The City Council adopted budgets for all of the aforementioned funds, except for the following Capital Projects Funds: the RC 12-12 Stormwater/Street Project Fund, the Roeland Park Elementary School Project Fund, the RC 12-14 Stormwater Project Fund, the Roe Lane CARS Project Fund and the 53<sup>rd</sup> Street and Buena Vista CARS Project Fund.

The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- (1) Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
- (2) Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
- (3) Public hearing on or before August 15<sup>th</sup>, but at least 10 days after publication of notice of hearing.
- (4) Adoption on the final budget on or before August 25<sup>th</sup>.

The annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized on the modified accrual basis. Expenditures include disbursements, accounts payable and encumbrances. Unencumbered appropriations lapse at year-end.

State statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. The reported budgetary data represents the final approved budget after amendments as adopted by the City Council.

The City Administrator has the authority to transfer budgeted amounts (including transfers) between line items at the department level and between departments. The statutes also permit transferring budgeted amounts between line items within an individual fund. The statutes prohibit expenditures and transfers out in excess of the total amount of the adopted budget of expenditures and transfers out of individual funds (the legal level of control). Budget comparison statements are presented for each fund type showing actual revenue and expenditures compared to legally budgeted revenue and expenditures.

State statutes prohibit cities from creating indebtedness unless there is money on hand in the proper fund and unencumbered by previous commitments with which to pay the indebtedness. The execution of a contract, or the issuing of a purchase order, automatically encumbers the money in the fund for the payment of the amount represented by the commitment. It makes no difference that the amount may not have to be paid until more monies are in the fund or until the following year. An exception to this cash basis law is the issuance of debt, in the form of bonds, notes or warrants, pursuant to statutory authority, referendum or by the State Board of Tax Appeals. In the event debt is issued, funds need not be on hand for future payments.

(Continued)

**City of Roeland Park, Kansas**

**Note to Required Supplementary Information (Continued)**  
**Year Ended December 31, 2009**

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During the year ended December 31, 2009, the following fund overexpended its final budget by the indicated amount:

Fund	Budget	Actual
Special Street Fund	\$ 899,789	\$ 1,025,695

**City of Roeland Park**

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**City Of Roeland Park, Kansas**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2009**

	Special Revenue		
	Special Highway Fund	McDonald's/Granada Park/City Hall Fund	Street Improvement Fund
<b>Assets</b>			
Pooled cash	\$ 31,258	\$ 144,462	\$ 30,090
Receivables:			
Taxes	-	241,838	79,220
Intergovernmental	62,774	-	-
Other assets	-	-	-
Restricted cash	-	-	-
<b>Total assets</b>	<b>\$ 94,032</b>	<b>\$ 386,300</b>	<b>\$ 109,310</b>
<b>Liabilities and Fund Equity (Deficit)</b>			
Liabilities:			
Accounts payable and accrued liabilities	\$ 18,148	\$ -	\$ -
Temporary notes	-	-	-
Matured interest payable	-	-	-
Deferred revenue	15,000	241,838	-
<b>Total liabilities</b>	<b>33,148</b>	<b>241,838</b>	<b>-</b>
Fund balances (deficit):			
Reserved for:			
Construction	-	-	-
Encumbrances	-	40,632	-
Unreserved:			
Designated for contingency	30,000	-	-
Undesignated reported in:			
Special revenue funds	30,884	103,830	109,310
Capital projects funds	-	-	-
<b>Total fund balances (deficits)</b>	<b>60,884</b>	<b>144,462</b>	<b>109,310</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 94,032</b>	<b>\$ 386,300</b>	<b>\$ 109,310</b>

(Continued)

Special Revenue

Community Center Fund	Valley State Bank Fund	Boulevard Apartments Fund	Old Pool Area Fund	Roeland Park City Hall Property Owners Association Fund	Special Street Fund
\$ 14,079	\$ 2,242	\$ 2,278	\$ 193,282	\$ 4,113	\$ 107,968
26,407	54,288	71,920	49,772	30,075	105,627
-	-	-	-	-	-
-	-	-	-	-	-
\$ 40,486	\$ 56,530	\$ 74,198	\$ 243,054	\$ 34,188	\$ 213,595
\$ -	\$ -	\$ -	\$ 837	\$ 29,175	\$ 12,517
-	-	-	-	-	-
-	-	-	-	-	-
-	54,288	71,920	49,772	-	-
-	54,288	71,920	50,609	29,175	12,517
-	-	-	-	-	63,924
40,486	2,242	2,278	192,445	5,013	137,154
-	-	-	-	-	-
40,486	2,242	2,278	192,445	5,013	201,078
\$ 40,486	\$ 56,530	\$ 74,198	\$ 243,054	\$ 34,188	\$ 213,595

**City Of Roeland Park, Kansas**

**Combining Balance Sheet (Continued)**

**Nonmajor Governmental Funds**

**December 31, 2009**

	Special Revenue		Capital Projects	
	Special Infrastructure Fund	Equipment Reserve Fund	Roeland Park Elementary School Project Fund	
<b>Assets</b>				
Pooled cash	\$ 185,285	\$ 248,876	\$	-
Receivables:				
Taxes	52,814	-	-	-
Intergovernmental	-	-	-	-
Other assets	-	-	-	-
Restricted cash	-	-		2,195
<b>Total assets</b>	<b>\$ 238,099</b>	<b>\$ 248,876</b>	<b>\$</b>	<b>2,195</b>
<b>Liabilities and Fund Equity (Deficit)</b>				
Liabilities:				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	-
Temporary notes	-	-	-	-
Matured interest payable	-	-	-	-
Deferred revenue	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balances (deficit):				
Reserved for:				
Construction	-	-	-	2,195
Encumbrances	-	-	-	-
Unreserved:				
Designated for contingency	-	-	-	-
Undesignated reported in:				
Special revenue funds	238,099	-	-	-
Capital projects funds	-	248,876	-	-
<b>Total fund balances (deficits)</b>	<b>238,099</b>	<b>248,876</b>	<b>\$</b>	<b>2,195</b>
<b>Total liabilities and fund balances (deficits)</b>	<b>\$ 238,099</b>	<b>\$ 248,876</b>	<b>\$</b>	<b>2,195</b>

(Continued)

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Capital Projects

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Roe Lane CARS Project Fund	53rd Street and Buena Vista CARS Project Fund	Totals
\$ -	\$ -	\$ 963,933
		711,961
		62,774
1,665	1,041	2,706
14,385	160,615	177,195
<b>\$ 16,050</b>	<b>\$ 161,656</b>	<b>\$ 1,918,569</b>
<hr/>		
\$ -	\$ -	\$ 60,677
263,606	161,199	424,805
285	174	459
-	-	432,818
<b>263,891</b>	<b>161,373</b>	<b>918,759</b>
<hr/>		
14,385	160,615	177,195
-	-	104,556
		30,000
		861,741
(262,226)	(160,332)	(173,682)
<b>(247,841)</b>	<b>283</b>	<b>999,810</b>
<b>\$ 16,050</b>	<b>\$ 161,656</b>	<b>\$ 1,918,569</b>

**City of Roeland Park, Kansas**

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)**

**Nonmajor Governmental Funds**

**Year Ended December 31, 2009**

	<u>Special Revenue</u>			
	Special Highway Fund	McDonald's/Granada Park/City Hall Fund	Street Improvement Fund	Community Center Fund
<b>Revenues:</b>				
Taxes	\$ -	\$ 216,275	\$ 509,379	\$ 169,793
Intergovernmental	177,633	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
<b>Total revenues</b>	<b>177,633</b>	<b>216,275</b>	<b>509,379</b>	<b>169,793</b>
<b>Expenditures:</b>				
Current:				
General government	-	11,660	-	-
Highways and streets	180,380	-	-	-
Culture and recreation	-	-	-	59,549
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	3,449	-	-
Interest and fiscal charges	-	322	-	-
<b>Total expenditures</b>	<b>180,380</b>	<b>15,431</b>	<b>-</b>	<b>59,549</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(2,747)</b>	<b>200,844</b>	<b>509,379</b>	<b>110,244</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	(87,444)	(535,083)	(105,583)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(87,444)</b>	<b>(535,083)</b>	<b>(105,583)</b>
<b>Changes in fund balances</b>	<b>(2,747)</b>	<b>113,400</b>	<b>(25,704)</b>	<b>4,661</b>
<b>Fund balances (deficits), beginning of year</b>	<b>63,631</b>	<b>31,062</b>	<b>135,014</b>	<b>35,825</b>
<b>Fund balances (deficits), end of year</b>	<b>\$ 60,884</b>	<b>\$ 144,462</b>	<b>\$ 109,310</b>	<b>\$ 40,486</b>

(Continued)

**Special Revenue**

Public Building Commission Fund	Valley State Bank Fund	Boulevard Apartments Fund	Old Pool Area Fund	Roeland Park City Hall Property Owners Association Fund	Special Street Fund
\$ -	\$ 62,961	\$ 83,706	\$ 49,780	\$ -	\$ 679,171
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	30,075	-
-	62,961	83,706	49,780	30,075	679,171
<hr/>					
-	-	-	73,905	29,200	-
-	-	-	-	-	539,459
-	-	-	-	-	-
-	-	-	-	-	-
85,000	4,197	71,034	-	-	270,000
2,444	51,803	11,967	-	-	152,312
<b>87,444</b>	<b>56,000</b>	<b>83,001</b>	<b>73,905</b>	<b>29,200</b>	<b>961,771</b>
<hr/>					
<b>(87,444)</b>	<b>6,961</b>	<b>705</b>	<b>(24,125)</b>	<b>875</b>	<b>(282,600)</b>
<hr/>					
<b>87,444</b>	-	-	-	-	-
-	-	-	-	-	<b>(1,168)</b>
<hr/>					
<b>87,444</b>	-	-	-	-	<b>(1,168)</b>
<hr/>					
-	6,961	705	(24,125)	875	(283,768)
-	(4,719)	1,573	216,570	4,138	484,846
\$ -	\$ 2,242	\$ 2,278	\$ 192,445	\$ 5,013	\$ 201,078

**City of Roeland Park, Kansas**

**Combining Statement of Revenues, Expenditures and Changes in  
Fund Balances (Deficits) (Continued)**

**Nonmajor Governmental Funds**

**Year Ended December 31, 2009**

	Special Revenue		Capital Projects	
			Equipment Reserve Fund	Roeland Park Elementary School Project Fund
	Special Infrastructure Fund			
<b>Revenues:</b>				
Taxes	\$ 339,586		\$ -	\$ -
Intergovernmental	-		-	-
Interest	-		-	-
Other	-		-	-
<b>Total revenues</b>	<b>339,586</b>		<b>-</b>	<b>-</b>
<b>Expenditures:</b>				
Current:				
General government	-		-	-
Highways and streets	-		-	-
Culture and recreation	-		-	-
Capital outlay	416,698		15,775	-
Debt service:				
Principal retirement	-		-	-
Interest and fiscal charges	-		-	-
<b>Total expenditures</b>	<b>416,698</b>		<b>15,775</b>	<b>-</b>
<b>Excess of revenue over (under) expenditures</b>	<b>(77,112)</b>		<b>(15,775)</b>	<b>-</b>
<b>Other financing sources (uses):</b>				
Transfers in	-		80,000	-
Transfers out	-		-	(9,347)
<b>Total other financing sources (uses)</b>	<b>-</b>		<b>80,000</b>	<b>(9,347)</b>
<b>Changes in fund balances</b>	<b>(77,112)</b>		<b>64,225</b>	<b>(9,347)</b>
<b>Fund balances (deficits), beginning of year</b>	<b>315,211</b>		<b>184,651</b>	<b>11,542</b>
<b>Fund balances (deficits), end of year</b>	<b>\$ 238,099</b>		<b>\$ 248,876</b>	<b>\$ 2,195</b>

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Capital Projects

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Roe Lane CARS Project Fund	53rd Street and Buena Vista CARS Project Fund	Totals
\$ -	\$ -	\$ 2,110,651
12,747	-	190,380
71	44	115
-	-	30,075
<u>12,818</u>	<u>44</u>	<u>2,331,221</u>
-	-	114,765
-	-	719,839
-	-	59,549
8,631	-	441,104
-	-	433,680
2,718	247	221,813
<u>11,349</u>	<u>247</u>	<u>1,990,750</u>
1,469	(203)	340,471
682	486	168,612
-	-	<u>(738,625)</u>
<u>682</u>	<u>486</u>	<u>(570,013)</u>
2,151	283	(229,542)
(249,992)	-	1,229,352
<u>\$ (247,841)</u>	<u>\$ 283</u>	<u>\$ 999,810</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Highway Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Revenues, intergovernmental	\$ 210,000	\$ 177,633
Expenditures:		
Current, highway and streets	234,975	180,380
Changes in fund balance	<u>\$ (24,975)</u>	<u>(2,747)</u>
Fund balance, beginning of year		63,631
Fund balance, end of year	<u>\$</u>	<u>60,884</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) -  
Budget and Actual - McDonald's/Granada Park/City Hall Fund  
Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>
<b>Revenues:</b>		
Taxes	\$ 210,000	\$ 216,275
Interest	4,000	-
<b>Total revenues</b>	<u>214,000</u>	<u>216,275</u>
 <b>Expenditures:</b>		
Current, general government	151,710	11,660
<b>Debt service:</b>		
Principal retirement	3,449	3,449
Interest and fiscal charges	322	322
<b>Total expenditures</b>	<u>155,481</u>	<u>15,431</u>
 <b>Revenues over expenditures</b>	 58,519	 200,844
 Other financing (uses), transfer out	 (87,444)	 (87,444)
 <b>Changes in fund balance</b>	 <u>\$ (28,925)</u>	 113,400
 Fund balance, beginning of year		31,062
Fund balance, end of year		<u>\$ 144,462</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Street Improvement Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Revenues, taxes	\$ 513,750	\$ 509,379
Expenditures, current, general government	11,042	-
<b>Revenues over expenditures</b>	<b>502,708</b>	<b>509,379</b>
Other financing (uses), transfers out	(545,000)	(535,083)
<b>Changes in fund balance</b>	<b>\$ (42,292)</b>	<b>(25,704)</b>
Fund balance, beginning of year		135,014
Fund balance, end of year		<b>\$ 109,310</b>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Community Center Fund  
Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>
Revenues, taxes	\$ 171,250	\$ 169,793
Expenditures:		
Current:		
Culture and recreation	76,500	59,549
General government	2,740	-
Total expenditures	<u>79,240</u>	<u>59,549</u>
Revenues over expenditures	92,010	110,244
Other financing (uses), transfers out	(100,000)	(105,583)
Changes in fund balance	<u>\$ (7,990)</u>	<u>4,661</u>
Fund balance, beginning of year		35,825
Fund balance, end of year	<u>\$ 40,486</u>	

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Public Building Commission Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Expenditures:		
Debt service:		
Principal retirement	\$ 85,000	\$ 85,000
Interest and fiscal charges	2,444	2,444
Total expenditures	<u>87,444</u>	<u>87,444</u>
Other financing sources, transfers in	87,444	87,444
Changes in fund balance	<u>\$ -</u>	<u>-</u>
Fund balance, beginning of year		-
Fund balance, end of year	<u>\$ -</u>	<u>-</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance (Deficit) -  
Budget and Actual - Valley State Bank Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Revenues, taxes	\$ 91,500	\$ 62,961
Expenditures:		
Current, general government	4,501	-
Debt service:		
Principal retirement	90,000	4,197
Interest and fiscal charges	-	51,803
Total expenditures	<u>94,501</u>	<u>56,000</u>
Changes in fund balance	<u>\$ (3,001)</u>	<u>6,961</u>
Fund balance (deficit), beginning of year		(4,719)
Fund balance, end of year	<u>\$ 2,242</u>	

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Boulevard Apartments Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Revenues, taxes	\$ 85,000	\$ 83,706
Expenditures:		
Current, general government	867	-
Debt service:		
Principal retirement	85,000	71,034
Interest and fiscal charges	-	11,967
Total expenditures	<u>85,867</u>	<u>83,001</u>
Changes in fund balance	<u>\$ (867)</u>	705
Fund balance, beginning of year		1,573
Fund balance, end of year	<u>\$</u>	<u>2,278</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Old Pool Area Fund  
Year Ended December 31, 2009**

---

	<u>Budget</u>	<u>Actual</u>
Revenues:		
Taxes	\$ 45,000	\$ 49,780
Interest	6,000	-
<b>Total revenues</b>	<b>51,000</b>	<b>49,780</b>
Expenditures, current, general government	268,915	73,905
<b>Changes in fund balance</b>	<b>\$ (217,915)</b>	<b>(24,125)</b>
Fund balance, beginning of year		216,570
Fund balance, end of year		<b>\$ 192,445</b>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Roeland Park City Hall Property Owners Association Fund  
Year Ended December 31, 2009**

---

	<u>Budget</u>	<u>Actual</u>
Revenues:		
Interest	\$ 100	\$ -
Other	30,075	30,075
<b>Total revenues</b>	<b>30,175</b>	<b>30,075</b>
Expenditures, current, general government	34,574	29,200
<b>Changes in fund balance</b>	<b>\$ (4,399)</b>	<b>875</b>
Fund balance, beginning of year		4,138
Fund balance, end of year	<b>\$ 5,013</b>	

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Street Fund  
Year Ended December 31, 2009**

	<u>Budget</u>	<u>Actual</u>
Revenues, taxes	\$ 685,000	\$ 679,171
Expenditures:		
Highways and streets	473,671	603,383
Debt service:		
Principal retirement	270,000	270,000
Interest and fiscal charges	156,118	152,312
Total expenditures	<u>899,789</u>	<u>1,025,695</u>
Revenues over expenditures	(214,789)	(346,524)
Other financing (uses), transfers out		(1,168)
Changes in fund balance	<u>\$ (214,789)</u>	<u>(347,692)</u>
Fund balance, beginning of year		484,846
Encumbrances as of December 31, 2008		-
Encumbrances as of December 31, 2009		63,924
Fund balance, end of year	<u>\$ 201,078</u>	

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Infrastructure Fund  
Year Ended December 31, 2009**

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	Budget	Actual
Revenues, taxes	\$ 342,500	\$ 339,586
Expenditures, capital outlay	1,460,217	416,698
Changes in fund balance	<u>\$ (1,117,717)</u>	<u>(77,112)</u>
Fund balance, beginning of year		315,211
Fund balance, end of year		<u>\$ 238,099</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Equipment Reserve Fund  
Year Ended December 31, 2009**

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	<u>Budget</u>	<u>Actual</u>
Revenues, interest	\$ 3,000	\$ -
Expenditures, capital outlay	268,496	15,775
<b>Revenues over (under) expenditures</b>	<b>(265,496)</b>	<b>(15,775)</b>
Other financing sources, transfers in <b>Changes in fund balance</b>	<b>80,000</b>	<b>80,000</b>
	<b>\$ (185,496)</b>	<b>64,225</b>
Fund balance, beginning of year		184,651
Fund balance, end of year		<b>\$ 248,876</b>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Debt Service Fund  
Year Ended December 31, 2009**

---

	<u>Budget</u>	<u>Actual</u>
<b>Revenues:</b>		
Taxes	\$ 174,169	\$ 150,190
Special assessments	106,300	66,270
Interest	5,000	20,309
<b>Total revenues</b>	<b>285,469</b>	<b>236,769</b>
 <b>Expenditures:</b>		
<b>Debt service:</b>		
Principal retirement	279,490	154,490
Interest and fiscal charges	171,995	111,210
<b>Total expenditures</b>	<b>451,485</b>	<b>265,700</b>
 <b>Revenues over expenditures</b>	<b>(166,016)</b>	<b>(28,931)</b>
 Other financing (uses), transfers out	 (60,000)	 -
<b>Changes in fund balance</b>	<b>\$ (226,016)</b>	<b>(28,931)</b>
 Fund balance, beginning of year	  145,442	
Fund balance, end of year	  <b>\$ 116,511</b>	

**City of Roeland Park, Kansas**

**Schedule of Capital Assets by Source**

**December 31, 2009**

**(With Comparative Totals as of December 31, 2008)**

---

	<b>2009</b>	<b>2008</b>
Capital assets:		
Land	\$ 1,955,352	\$ 1,898,271
Construction-in-progress	499,022	1,120,974
Buildings	4,399,473	4,399,473
Improvements other than buildings and infrastructure	19,064,689	11,661,732
Machinery and equipment	1,233,763	1,245,745
	<b>\$ 27,152,299</b>	<b>\$ 20,326,195</b>
Investment in capital assets from:		
General Fund revenues	\$ 4,862,903	\$ 4,874,885
Special revenue funds revenues	3,343,509	3,339,165
Debt Service Fund revenues	9,894,911	10,335,811
Capital projects funds revenues	9,050,976	1,776,334
	<b>\$ 27,152,299</b>	<b>\$ 20,326,195</b>

**City of Roeland Park, Kansas**

**Schedule of Capital Assets by Function and Activity**  
**December 31, 2009**

---

Function and Activity	Land	Construction-in-Progress	Buildings	Buildings and Infrastructure	Improvements Other Than Buildings and Infrastructure	Machinery and Equipment	Total
Highways and streets	\$ 323,802	\$ 499,022	\$ 131,303	\$ 18,249,606	\$ 732,911	\$ 19,936,644	
Public safety	-	-	-	12,605	274,240		286,845
Culture and recreation	1,112	-	2,860,000	636,664	30,345		3,528,121
General government	1,630,438	-	1,408,170	165,814	196,267		3,400,689
<b>Total capital assets</b>	<b>\$ 1,955,352</b>	<b>\$ 499,022</b>	<b>\$ 4,399,473</b>	<b>\$ 19,064,689</b>	<b>\$ 1,233,763</b>	<b>\$ 27,152,299</b>	

**City of Roeland Park, Kansas**

**Schedule of Changes in Capital Assets by Function and Activity**  
**Year Ended December 31, 2009**

Function and Activity	Capital Assets December 31, 2008	Additions	Deductions	Capital Assets December 31, 2009
General government	\$ 3,400,689	\$ -	\$ -	\$ 3,400,689
Public safety	298,827	44,310	(56,292)	286,845
Culture and recreation	3,528,121	-	-	3,528,121
Highways and streets	13,098,558	7,563,276	(725,190)	19,936,644
<b>Total capital assets</b>	<b>\$ 20,326,195</b>	<b>\$ 7,607,586</b>	<b>\$ (781,482)</b>	<b>\$ 27,152,299</b>

**City of Roeland Park**

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## City of Roeland Park

### Other Supplementary Information Supplemental Statistical Section Contents

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The supplemental statistical section of the City's comprehensive annual financial report is presented to provide additional detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

Contents	Table	Page
Government-Wide Expenses by Function	1	75
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Special Assessment Billings and Collections	8	82
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded	9	83

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The City implemented GASB 34 in fiscal year 2004; schedules presenting government-wide information include information beginning in that year.

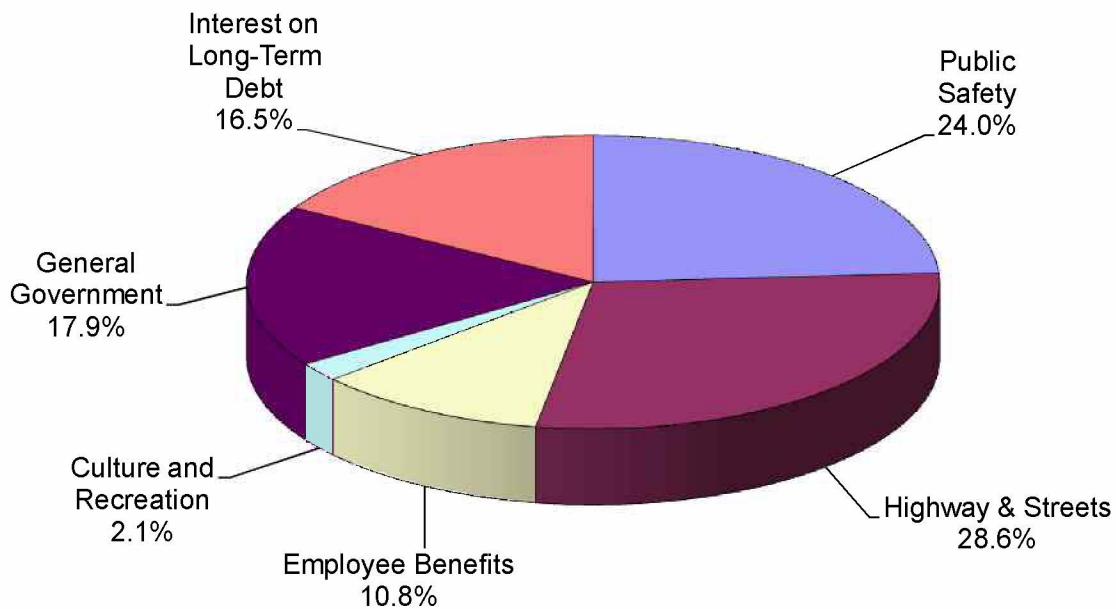
**City of Roeland Park**

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**CITY of ROELAND PARK, KANSAS**  
**Government-Wide Expenses by Function**  
**(Unaudited)**

Fiscal Year Ended December 31	Public Safety	Highway & Streets	Employee Benefits	Culture and Recreation	General Government	Interest on Long-Term Debt	Total
2004	\$ 953,159	\$ 414,810	\$ 483,746	\$ 123,156	\$ 1,486,276	\$ 427,273	\$ 3,888,420
2005	\$ 1,100,107	\$ 785,531	\$ 539,977	\$ 144,551	\$ 8,611,309	\$ 626,826	\$ 11,808,301
2006	\$ 1,486,533	\$ 971,684	\$ 619,849	\$ 179,246	\$ 3,838,816	\$ 1,151,443	\$ 8,247,571
2007	\$ 1,583,568	\$ 1,282,612	\$ 662,098	\$ 157,134	\$ 1,790,844	\$ 1,084,725	\$ 6,560,981
2008	\$ 1,670,306	\$ 1,498,495	\$ 697,081	\$ 172,434	\$ 1,448,321	\$ 1,100,260	\$ 6,586,897
2009	\$ 1,659,009	\$ 1,977,515	\$ 748,170	\$ 143,537	\$ 1,236,627	\$ 1,141,986	\$ 6,906,844

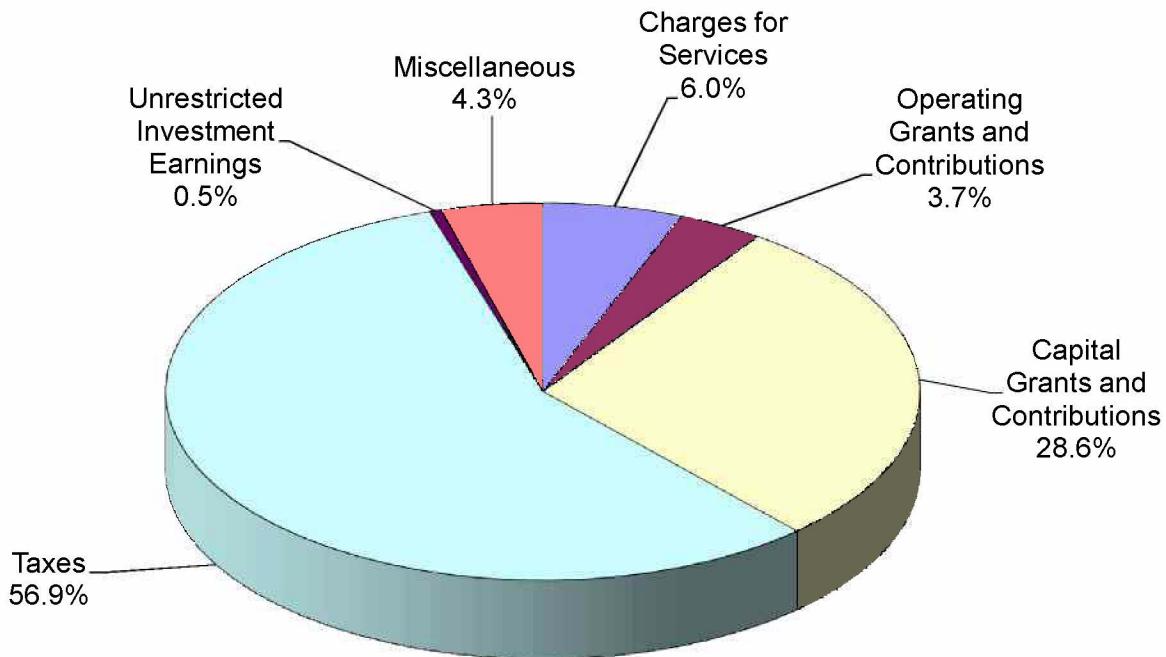
**Expenses and Charges for Services -  
Government-Type Activities 2009**



**CITY of ROELAND PARK, KANSAS**  
**Government-Wide Revenues**  
(Uaudited)

Fiscal Year Ended December 31	Program Revenues				General Revenues				
	Charges for Services	Operating Grants and Contributions		Capital Grants and Contributions	Unrestricted Investment Earnings		Unrestricted Grants and Contributions Miscellaneous		
					Taxes				Total
2004	\$ 935,976	\$ -	\$ -	\$ 4,938,321	\$ 67,604	\$ -	\$ 316,439	\$ 6,258,340	
2005	\$ 622,033	\$ 524,638	\$ 347,650	\$ 5,427,313	\$ 161,117	\$ -	\$ 386,847	\$ 7,469,598	
2006	\$ 565,040	\$ 1,514,963	\$ 1,371,239	\$ 5,415,196	\$ 472,195	\$ -	\$ 406,534	\$ 9,745,167	
2007	\$ 622,510	\$ 1,134,609	\$ 1,081,185	\$ 5,746,507	\$ 439,638	\$ -	\$ 466,892	\$ 9,491,341	
2008	\$ 1,194,221	\$ 893,035	\$ 262,237	\$ 5,886,704	\$ 178,114	\$ -	\$ 402,970	\$ 8,817,281	
2009	\$ 579,850	\$ 355,046	\$ 2,766,672	\$ 5,506,024	\$ 49,796	\$ -	\$ 420,611	\$ 9,677,999	

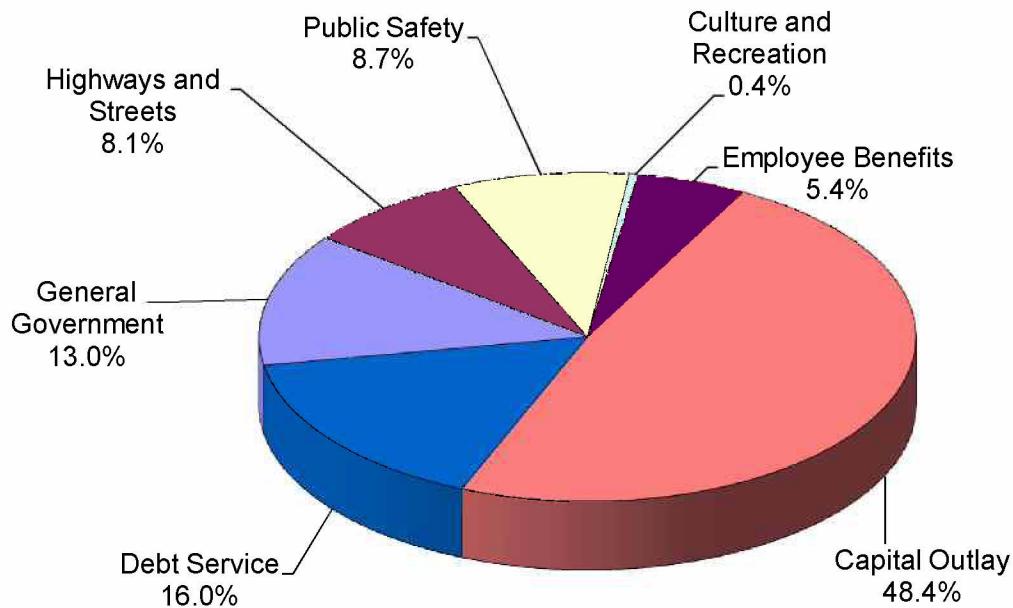
**Revenue by Source - Government Activities - 2009**



**CITY of ROELAND PARK, KANSAS**  
**General Governmental Expenditures by Function (1)**  
**Last Ten Years**  
**(Unaudited)**

Year Ended December 31	General Government	Highways and Streets	Public Safety	Culture and Recreation	Employee Benefits	Capital Outlay	Debt Service	Total
1999	\$ 918,980	\$ 666,517	\$ 818,492	\$ 127,135	\$ 286,921	\$ 16,253	\$ 1,401,747	\$ 4,236,045
2000	\$ 937,275	\$ 567,621	\$ 883,005	\$ 152,397	\$ 316,456	\$ 6,545	\$ 1,356,644	\$ 4,219,943
2001	\$ 1,172,167	\$ 758,689	\$ 846,040	\$ 50,468	\$ 337,663	\$ 561,712	\$ 3,816,821	\$ 7,543,560
2002	\$ 1,157,788	\$ 735,267	\$ 947,604	\$ 57,020	\$ 368,357	\$ 719,620	\$ 1,130,906	\$ 5,116,562
2003	\$ 1,182,100	\$ 592,028	\$ 906,644	\$ 60,000	\$ 422,299	\$ 49,990	\$ 1,501,760	\$ 4,714,821
2004	\$ 1,382,367	\$ 994,240	\$ 919,115	\$ 54,429	\$ 483,746	\$ 1,504,976	\$ 3,376,322	\$ 8,715,195
2005	\$ 8,531,899	\$ 672,954	\$ 1,088,427	\$ 68,668	\$ 539,977	\$ 1,718,214	\$ 1,697,102	\$ 14,317,241
2006	\$ 4,242,127	\$ 989,813	\$ 1,091,294	\$ 97,997	\$ 619,849	\$ 3,786,698	\$ 2,163,039	\$ 12,990,817
2007	\$ 2,299,427	\$ 807,707	\$ 1,164,536	\$ 105,686	\$ 662,098	\$ 4,523,237	\$ 2,620,797	\$ 12,183,488
2008	\$ 1,943,701	\$ 1,035,974	\$ 1,193,771	\$ 87,800	\$ 697,081	\$ 1,072,858	\$ 1,991,380	\$ 8,022,565
2009	\$ 1,811,515	\$ 1,124,513	\$ 1,202,635	\$ 59,549	\$ 748,170	\$ 6,718,722	\$ 2,217,917	\$ 13,883,021

**General Governmental Expenditures  
by Function for 2009**



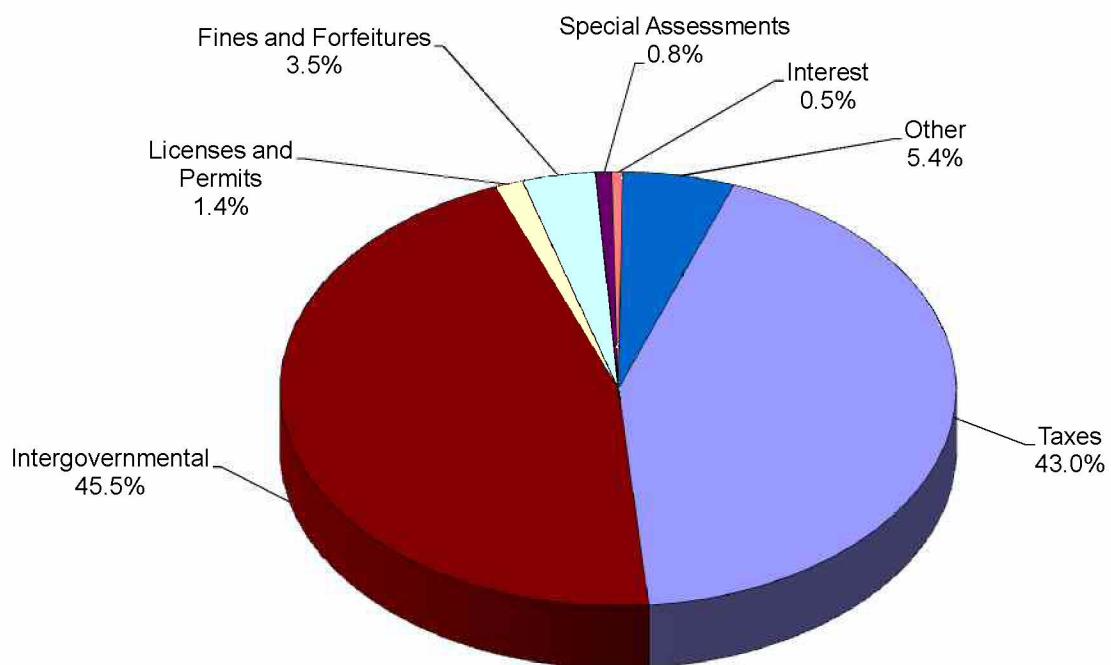
(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

**CITY OF ROELAND PARK, KANSAS**  
**General Governmental Revenues by Function (1)**  
**Last Ten Years**  
**(Unaudited)**

Fiscal Year December 31	Taxes	Intergovernmental	Licenses and Permits	Fines and Forfeitures	Special Assessments	Interest	Other	Total
1999	\$ 2,439,274	\$ 1,232,621	\$ 77,082	\$ 225,401	\$ 60,951	\$ 71,426	\$ 95,138	\$ 4,201,893
2000	\$ 2,817,606	\$ 1,234,623	\$ 120,004	\$ 197,248	\$ 61,963	\$ 93,276	\$ 205,980	\$ 4,730,700
2001	\$ 2,733,971	\$ 1,123,828	\$ 66,376	\$ 174,424	\$ 25,481	\$ 100,703	\$ 142,808	\$ 4,367,591
2002	\$ 2,761,623	\$ 1,159,202	\$ 69,448	\$ 301,244	\$ 60,810	\$ 57,175	\$ 288,707	\$ 4,698,209
2003	\$ 3,028,481	\$ 2,836,835	\$ 68,389	\$ 286,676	\$ 57,135	\$ 31,841	\$ 145,470	\$ 6,454,827
2004	\$ 2,193,219	\$ 2,747,213	\$ 142,688	\$ 325,974	\$ 56,256	\$ 67,604	\$ 711,926	\$ 6,244,880
2005	\$ 3,149,473	\$ 2,213,506	\$ 169,556	\$ 286,691	\$ 59,493	\$ 161,117	\$ 542,054	\$ 6,581,890
2006	\$ 4,518,414	\$ 2,751,694	\$ 156,820	\$ 297,424	\$ 58,371	\$ 472,195	\$ 503,410	\$ 8,758,328
2007	\$ 4,879,899	\$ 4,202,787	\$ 156,152	\$ 354,062	\$ 68,656	\$ 439,638	\$ 584,243	\$ 10,685,437
2008	\$ 5,072,612	\$ 1,907,675	\$ 147,990	\$ 326,038	\$ 56,909	\$ 178,114	\$ 500,917	\$ 8,190,255
2009	\$ 4,176,141	\$ 4,420,264	\$ 131,477	\$ 338,502	\$ 76,330	\$ 49,796	\$ 519,727	\$ 9,712,237

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

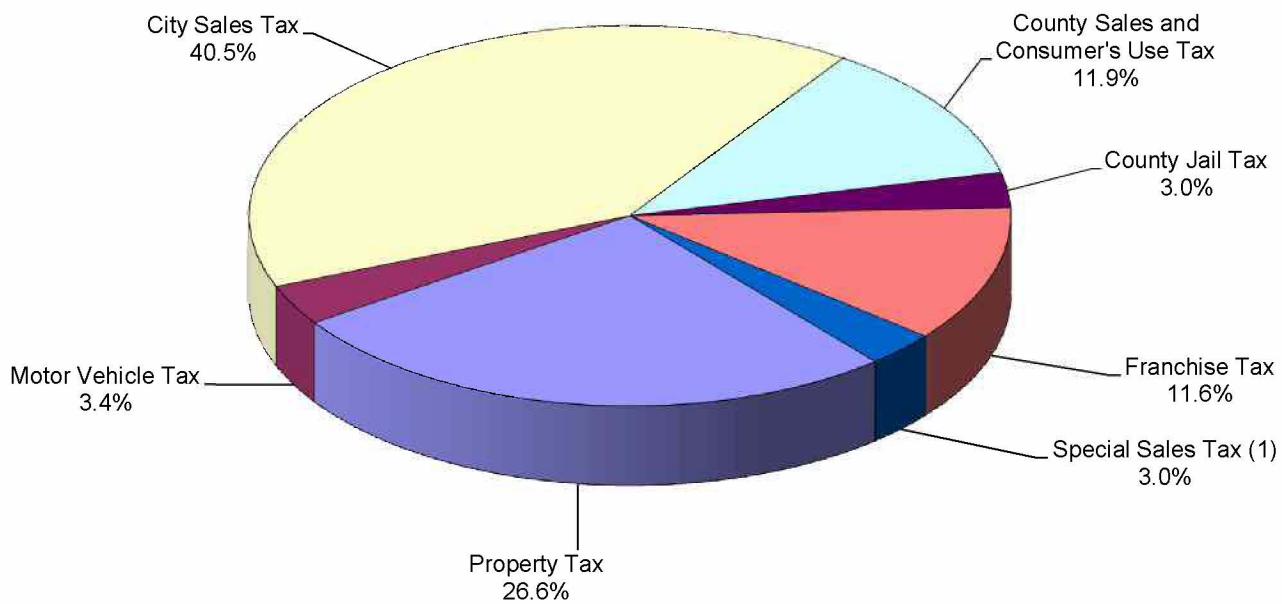
**General Governmental Revenues  
by Source for 2009**



**CITY of ROELAND PARK, KANSAS**  
**Tax Revenues by Source**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year December 31	Motor Vehicle		County Sales and Consumer's Use		County Jail Tax	Franchise Tax	Special Sales Tax (1)	Total
	Property Tax	Tax	City Sales Tax	Tax				
1998	\$ 988,000	\$ 193,058	\$ 1,040,193	\$ 545,567	\$ 136,392	\$ 332,904	\$ -	\$ 3,236,114
1999	\$ 869,019	\$ 192,892	\$ 1,222,557	\$ 548,059	\$ 137,015	\$ 347,698	\$ -	\$ 3,317,240
2000	\$ 1,153,180	\$ 172,220	\$ 1,124,114	\$ 552,859	\$ 138,214	\$ 393,031	\$ -	\$ 3,533,618
2001	\$ 1,231,668	\$ 163,049	\$ 1,121,206	\$ 513,616	\$ 115,090	\$ 464,518	\$ -	\$ 3,609,147
2002	\$ 1,279,111	\$ 154,156	\$ 1,085,775	\$ 488,872	\$ 121,954	\$ 396,737	\$ -	\$ 3,526,605
2003	\$ 1,386,390	\$ 156,720	\$ 1,240,640	\$ 513,579	\$ 128,200	\$ 397,908	\$ 128,429	\$ 3,951,866
2004	\$ 1,648,767	\$ 157,060	\$ 1,262,745	\$ 624,370	\$ 154,807	\$ 414,945	\$ 154,807	\$ 4,417,501
2005	\$ 1,772,230	\$ 176,419	\$ 1,414,384	\$ 621,115	\$ 156,029	\$ 431,654	\$ 156,029	\$ 4,727,860
2006	\$ 1,405,371	\$ 178,807	\$ 1,643,019	\$ 623,694	\$ 155,924	\$ 446,130	\$ 155,924	\$ 4,608,869
2007	\$ 1,193,601	\$ 168,551	\$ 1,683,103	\$ 601,138	\$ 150,285	\$ 471,427	\$ 150,285	\$ 4,418,390
2008	\$ 1,217,707	\$ 151,282	\$ 1,727,734	\$ 564,347	\$ 141,087	\$ 486,913	\$ 141,087	\$ 4,430,158
2009	\$ 1,115,109	\$ 143,680	\$ 1,697,927	\$ 498,368	\$ 124,833	\$ 485,644	\$ 124,833	\$ 4,190,395

**Tax Revenues  
By Source for 2009**

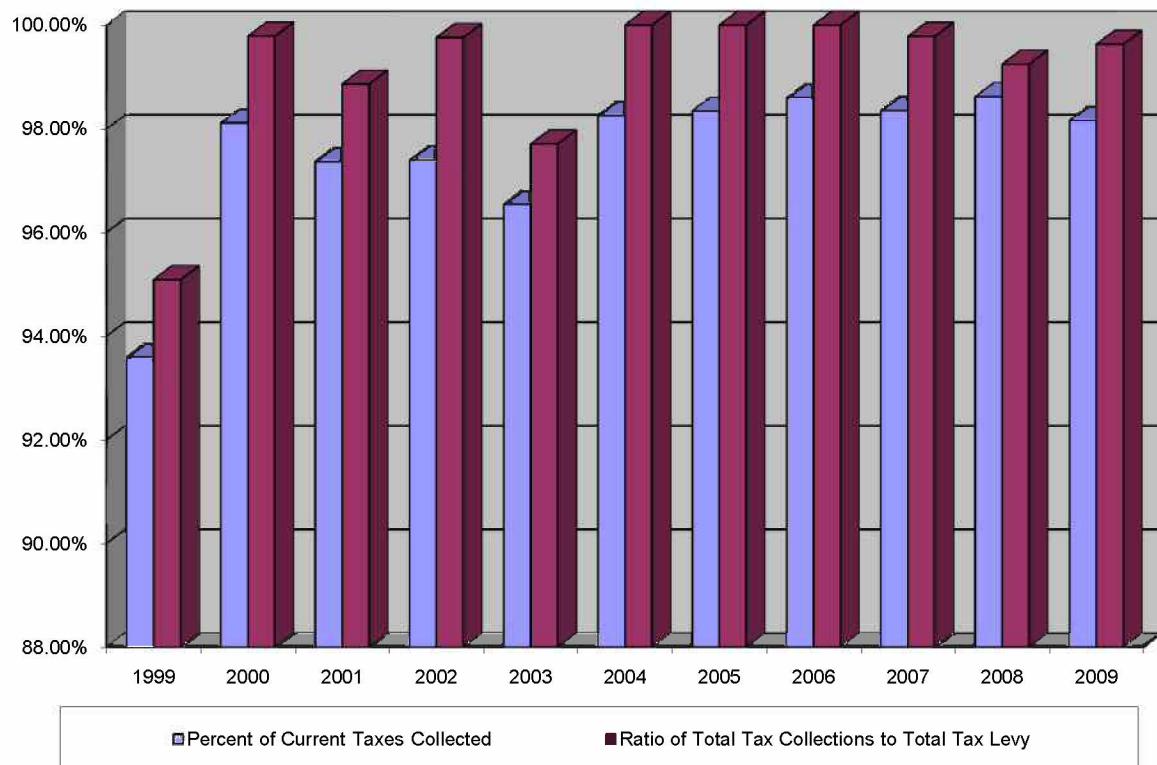


(1) 2003-2008 School Sales Tax, in 2009 changed to Safety Sales Tax

**CITY of ROELAND PARK, KANSAS**  
**Property Tax Levies and Collections**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Year Ended December 31	Total Tax Levy	Current Taxes Collected	Percent of Current Taxes Collected		Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Tax to Total Tax Levy
			Current Taxes Collected	Delinquent Tax Collections				
1999	\$ 874,281	\$ 818,272	93.59%	\$ 13,050	\$ 831,322	95.09%	\$ 56,009	6.41%
2000	\$ 850,149	\$ 834,115	98.11%	\$ 14,211	\$ 848,326	99.79%	\$ 16,034	1.89%
2001	\$ 831,478	\$ 809,594	97.37%	\$ 12,421	\$ 822,015	98.86%	\$ 21,884	2.63%
2002	\$ 913,290	\$ 889,471	97.39%	\$ 21,643	\$ 911,114	99.76%	\$ 23,819	2.61%
2003	\$ 858,381	\$ 828,690	96.54%	\$ 9,993	\$ 838,683	97.71%	\$ 29,691	3.46%
2004	\$ 1,137,585	\$ 1,117,758	98.26%	\$ 25,427	\$ 1,143,185	100.49%	\$ 19,827	1.74%
2005	\$ 1,170,003	\$ 1,150,647	98.35%	\$ 36,844	\$ 1,187,491	101.49%	\$ 19,356	1.65%
2006	\$ 1,222,863	\$ 1,205,647	98.59%	\$ 19,798	\$ 1,225,445	100.21%	\$ 17,216	1.41%
2007	\$ 1,196,212	\$ 1,176,498	98.35%	\$ 17,103	\$ 1,193,601	99.78%	\$ 19,714	1.65%
2008	\$ 1,221,217	\$ 1,204,298	98.61%	\$ 7,689	\$ 1,211,988	99.24%	\$ 16,918	1.39%
<b>2009</b>	<b>\$ 1,112,550</b>	<b>\$ 1,092,093</b>	<b>98.16%</b>	<b>\$ 16,330</b>	<b>\$ 1,108,422</b>	<b>99.63%</b>	<b>\$ 20,457</b>	<b>1.84%</b>

**Tax Levies and Tax Collections**



Information Provided by Johnson County Treasurer's Office

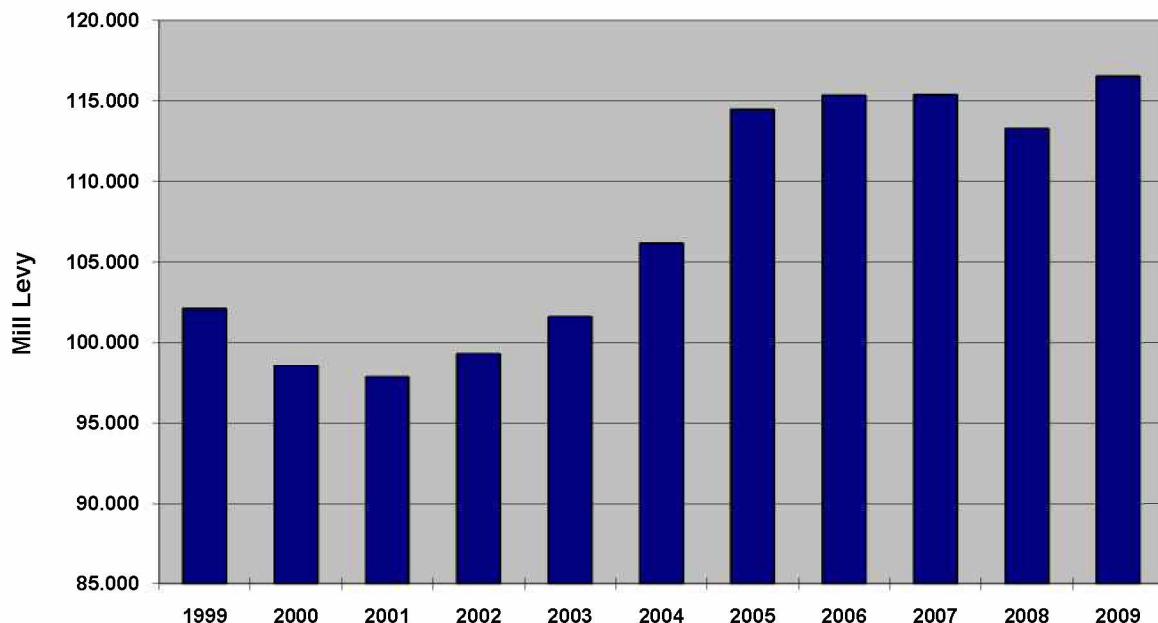
**CITY of ROELAND PARK, KANSAS**  
**Property Tax Rates - Direct and Overlapping Governments(1)**  
**(Per \$ 1,000 of Assessed Value)**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Mill Levy Year	City of Roeland Park	State	Johnson County Levy	Johnson County Library	Johnson County Community College	Johnson County Park	Shawnee Mission School Dist. U.S.D. #512	Johnson County Consolidated Fire Dist. #2	Johnson County Unified Wastewater (2)	Total
1999	19.439	1.500	16.112	3.137	7.184	1.451	41.246	6.868	5.17	102.103
2000	17.299	1.500	15.676	2.981	7.646	1.322	40.327	7.197	4.65	98.595
2001	17.340	1.500	16.333	2.971	7.743	1.382	38.699	7.703	4.18	97.852
2002	17.334	1.500	16.221	2.948	9.428	1.602	42.238	8.008	-	99.279
2003	21.976	1.500	16.381	2.954	9.432	2.365	37.774	9.240	-	101.622
2004	21.981	1.500	16.041	2.956	9.438	2.367	42.655	9.241	-	106.179
2005	21.719	1.500	17.922	2.955	8.960	2.286	49.748	9.405	-	114.495
2006	20.485	1.500	17.949	2.960	8.872	2.290	51.980	9.335	-	115.371
2007	20.539	1.500	17.985	2.962	8.749	2.295	52.008	9.356	-	115.394
2008	18.783	1.500	17.767	3.057	8.768	2.341	52.094	8.992	-	113.302
2009	18.770	1.500	17.716	3.151	8.784	2.346	55.318	8.991	-	116.576

(1) Information provided by Johnson County Clerk's Office

(2) Wastewater O&M charges are now based on water use, not property value

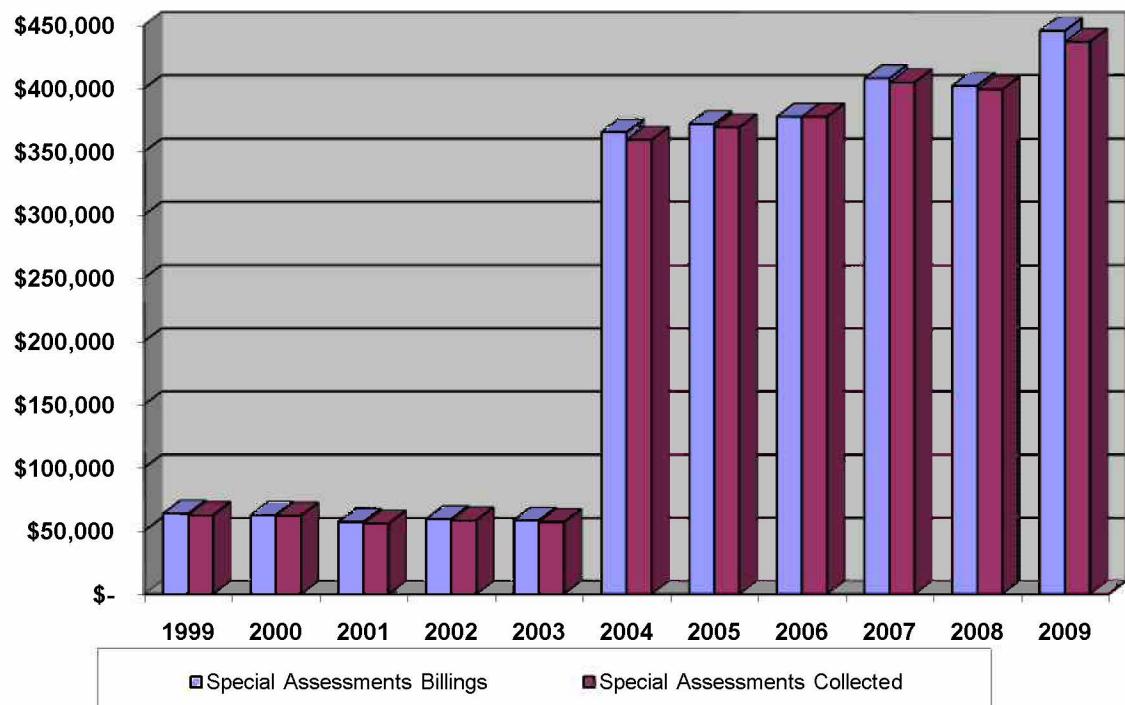
### Total Property Tax Rate



**CITY of ROELAND PARK, KANSAS**  
**Special Assessment Billings and Collections**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Year Ended December 31	Special Assessments Billings	Special Assessments Collected
1999	\$ 63,603	\$ 62,478
2000	\$ 62,587	\$ 61,963
2001	\$ 56,980	\$ 55,716
2002	\$ 59,323	\$ 58,342
2003	\$ 58,205	\$ 56,793
2004	\$ 365,295	\$ 359,187
2005	\$ 371,664	\$ 369,051
2006	\$ 377,502	\$ 377,486
2007	\$ 407,918	\$ 404,683
2008	\$ 401,954	\$ 399,081
<b>2009</b>	<b>\$ 445,397</b>	<b>\$ 436,783</b>

**Special Assessment Billings and Collections**

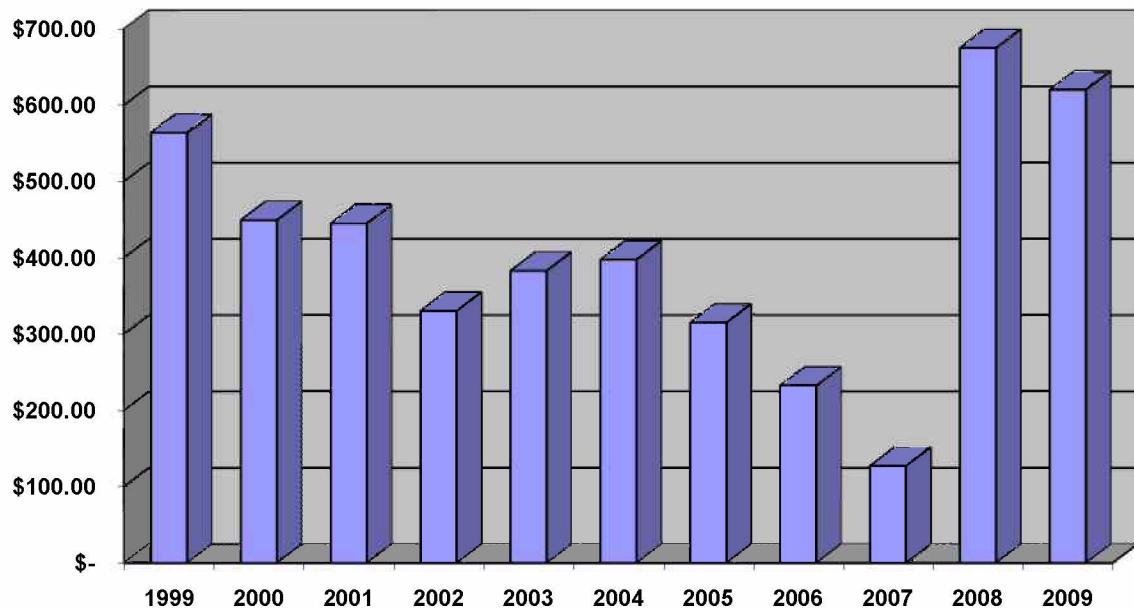


**NOTE:** Levy is for the tax year prior to the year of collection; e.g., 2009 is tax year 2008

**CITY of ROELAND PARK, KANSAS**  
**Ratio of Net General Bonded Debt**  
**to Assessed Value and Net Bonded**  
**Debt Per Capita**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Year Ended December 31	Population(1)	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
1999	7644	\$ 40,460,963	\$ 4,555,000	\$ 246,207	\$ 4,308,793	10.6%	\$ 563.68
2000	7644	\$ 43,734,176	\$ 3,860,000	\$ 426,726	\$ 3,433,274	7.9%	\$ 449.15
2001	6817	\$ 48,065,080	\$ 3,330,000	\$ 297,895	\$ 3,032,105	6.3%	\$ 444.79
2002	6772	\$ 52,669,570	\$ 2,785,000	\$ 548,024	\$ 2,236,976	4.2%	\$ 330.33
2003	7210	\$ 54,617,036	\$ 3,460,000	\$ 699,873	\$ 2,760,127	5.1%	\$ 382.82
2004	7075	\$ 57,757,838	\$ 2,940,000	\$ 129,805	\$ 2,810,195	4.9%	\$ 397.20
2005	7034	\$ 59,582,110	\$ 2,370,000	\$ 155,842	\$ 2,214,158	3.7%	\$ 314.78
2006	6975	\$ 63,342,080	\$ 1,780,000	\$ 159,326	\$ 1,620,674	2.6%	\$ 232.35
2007	6954	\$ 68,708,808	\$ 1,175,000	\$ 291,079	\$ 883,921	1.3%	\$ 127.11
2008	6951	\$ 70,324,732	\$ 5,065,000	\$ 373,212	\$ 4,691,788	6.7%	\$ 674.98
2009	6960	\$ 73,305,497	\$ 4,630,000	\$ 313,476	\$ 4,316,524	5.8%	\$ 620.19

### **Net Bonded Debt Per Capita**



(1) Information provided by Johnson County Clerk's Office

**City of Roeland Park**

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**STATISTICAL SECTION**

**City of Roeland Park**

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## City of Roeland Park

### Statistical Section Contents

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The statistical section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

	Contents	Page
<b>Financial Trends</b>	These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.	85 - 92
<b>Revenue Capacity</b>	These schedules contain information to help the reader assess the City's most significant local revenue source, sales tax.	93 - 94
<b>Debt Capacity</b>	These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	95 - 99
<b>Demographic and Economic Information</b>	These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	100 - 101
<b>Operating Information</b>	These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	102 - 107

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The City implemented GASB 34 in fiscal year 2004; schedules presenting government-wide information include information beginning in that year.

**City of Roeland Park**

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**City of Roeland Park**

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**City of Roeland Park**

**Net Assets By Component**

**Last Six Fiscal Years**

*(accrual basis of accounting)*

*(Unaudited)*

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	2004	2005	2006
Governmental activities:			
Invested in capital assets, net of related debt	\$ (585,683)	\$ 1,066,431	\$ 3,242,771
Restricted	255,627	2,819,252	3,445,579
Unrestricted	1,494,008	(7,883,808)	(9,008,954)
<b>Total governmental activities</b>			
<b>net assets</b>	<b>\$ (3,998,125)</b>	<b>\$ (3,998,125)</b>	<b>\$ (2,320,604)</b>
Primary government:			
Invested in capital assets, net of related debt	\$ (585,683)	\$ 1,066,431	\$ 3,242,771
Restricted	255,627	2,819,252	3,445,579
Unrestricted	1,494,008	(7,883,808)	(9,008,954)
<b>Total primary government</b>			
<b>net assets</b>	<b>\$ 1,163,952</b>	<b>\$ (3,998,125)</b>	<b>\$ (2,320,604)</b>

GASB Statement No. 34 Implemented in Fiscal Year 2004

GASB Statement No. 46 implemented in Fiscal Year 2006; effect on restrict net assets is shown retroactively for Fiscal Year 2005 only.

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	2007	2008	2009
\$	6,684,065	\$ 8,659,121	\$ 12,336,193
	3,481,896	3,362,134	3,115,716
	(9,556,205)	(9,181,115)	(9,840,614)
<hr/>	<hr/>	<hr/>	<hr/>
\$	609,756	\$ 2,840,140	\$ 5,611,295
<hr/>	<hr/>	<hr/>	<hr/>
\$	6,684,065	\$ 8,659,121	\$ 12,336,193
	3,481,896	3,362,134	3,115,716
	(9,556,205)	(9,181,115)	(9,840,614)
<hr/>	<hr/>	<hr/>	<hr/>
\$	609,756	\$ 2,840,140	\$ 5,611,295
<hr/>	<hr/>	<hr/>	<hr/>

## City of Roeland Park

### Changes In Net Assets Last Six Fiscal Years (*accrual basis of accounting*) (*Unaudited*)

	2004	2005	2006
<b>Expenses:</b>			
Governmental activities:			
General government	\$ 1,486,276	\$ 8,611,309	\$ 4,458,665
Highway & Streets	414,810	785,531	971,684
Public safety	953,159	1,100,107	1,486,533
Culture and recreation	123,156	144,551	179,246
Employee Benefits	483,746	539,977	***
Interest on long-term debt	427,273	626,826	1,151,443
<b>Total governmental activities expenses</b>	<b>3,888,420</b>	<b>11,808,301</b>	<b>8,247,571</b>
<b>Total primary government expenses</b>	<b>3,888,420</b>	<b>11,808,301</b>	<b>8,247,571</b>
<b>Program revenue:</b>			
Governmental activities:			
Charges for services:			
General government	537,055	324,763	261,903
Highway and streets	56,256	59,493	-
Public safety	342,665	286,691	298,827
Culture and recreation	-	-	4,310
Operating grants and contributions:			
General government	-	-	-
Highway and streets	-	-	1,413,736
Public safety	-	-	1,227
Culture and recreation	-	-	100,000
Capital grants and contributions, highways and streets			1,371,239
<b>Total governmental activities program revenue</b>	<b>935,976</b>	<b>670,947</b>	<b>3,451,242</b>
<b>Total primary government program revenues</b>	<b>935,976</b>	<b>670,947</b>	<b>3,451,242</b>
<b>Net (expense) revenue:</b>			
Governmental activities	(2,952,444)	(11,137,354)	(4,796,329)
<b>Total primary government net expense</b>	<b>(2,952,444)</b>	<b>(11,137,354)</b>	<b>(4,796,329)</b>
<b>General revenues and other changes in net assets:</b>			
Governmental activities:			
Taxes:			
Property taxes	1,648,767	1,772,230	1,405,371
Sales and use taxes	*	*	3,587,696
County jail taxes	*	*	155,924
Franchise taxes	*	*	446,130
Intergovernment	2,745,102	2,277,840	**
Other taxes	544,452	1,377,243	**
Investment earnings	67,604	161,117	472,195
Miscellaneous	316,439	386,847	406,534
<b>Total governmental activities</b>	<b>5,322,364</b>	<b>5,975,277</b>	<b>6,473,850</b>
<b>Total primary government</b>	<b>5,322,364</b>	<b>5,975,277</b>	<b>6,473,850</b>
<b>Changes in net assets:</b>			
Governmental activities	2,369,920	(5,162,077)	1,677,521
<b>Total primary government</b>	<b>\$ 2,369,920</b>	<b>\$ (5,162,077)</b>	<b>\$ 1,677,521</b>

\* Taxes not separated out of intergovernmental and other.

\*\* Taxes separated into specific activities.

\*\*\*Employee benefits expenses were allocated to governmental activities expense functions beginning in Fiscal Year 2006.

GASB Statement No. 34 Implemented in Fiscal Year 2004

	2007	2008	2009
\$	2,452,942	\$ 2,145,402	\$ 1,984,797
1,282,612	1,498,495	1,977,515	
1,583,568	1,670,306	1,659,009	
157,134	172,434	143,537	
***	***	***	
1,084,725	1,100,260	1,141,986	
<u>6,560,981</u>	<u>6,586,897</u>	<u>6,906,844</u>	
<u>6,560,981</u>	<u>6,586,897</u>	<u>6,906,844</u>	

263,879	241,575	259,639
-	621,446	-
355,306	328,304	320,211
3,325	2,896	-
-	-	-
1,134,609	893,035	353,813
-	-	1,233
-	-	-
1,081,185	262,237	2,766,672
<u>2,838,304</u>	<u>2,349,493</u>	<u>3,701,568</u>
<u>2,838,304</u>	<u>2,349,493</u>	<u>3,701,568</u>
(3,722,677)	(4,237,404)	(3,205,276)
(3,722,677)	(4,237,404)	(3,205,276)

1,193,601	1,217,707	1,115,109
3,931,194	4,040,997	3,780,438
150,285	141,087	124,833
471,427	486,913	485,644
**	**	**
**	**	**
439,638	178,114	49,796
466,892	402,970	420,611
<u>6,653,037</u>	<u>6,467,788</u>	<u>5,976,431</u>
<u>6,653,037</u>	<u>6,467,788</u>	<u>5,976,431</u>
2,930,360	2,230,384	2,771,155
<u>\$ 2,930,360</u>	<u>\$ 2,230,384</u>	<u>\$ 2,771,155</u>

**City of Roeland Park**

**Fund Balances, Governmental Funds**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*  
*(Unaudited)*

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	Fiscal Year			
	2000	2001	2002	2003
General Fund:				
Reserved	\$ 317,700	\$ 239,373	\$ 239,373	\$ 239,373
Unreserved	214,796	100,779	79,120	160,944
<b>Total General Fund</b>	<b>\$ 532,496</b>	<b>\$ 340,152</b>	<b>\$ 318,493</b>	<b>\$ 400,317</b>
All Other Governmental Funds:				
Reserved	\$ 476,726	\$ 347,895	\$ 548,024	\$ 699,873
Unreserved, reported in:				
Special revenue funds	280,532	281,582	262,744	569,413
Debt service funds	-	-	-	-
Capital projects funds	(759,488)	(627,672)	(1,182,882)	84,679
<b>Total all other government funds</b>	<b>\$ (2,230)</b>	<b>\$ 1,805</b>	<b>\$ (372,114)</b>	<b>\$ 1,353,965</b>

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Fiscal Year											
2004		2005		2006		2007		2008		2009	
\$	255,627	\$	253,471	\$	399,859	\$	253,690	\$	251,721	\$	258,410
	708,251		951,720		935,930		966,376		728,708		320,523
\$	963,878	\$	1,205,191	\$	1,335,789	\$	1,220,066	\$	980,429	\$	578,933
<hr/>											
\$	129,805	\$	1,484,714	\$	2,190,909	\$	2,106,262	\$	7,917,013	\$	4,930,586
	867,550		987,500		1,145,067		1,706,745		1,230,075		1,086,629
	(465,217)		(1,242,233)		(3,650,852)		(5,422,364)		(6,163,469)		116,511
\$	532,138	\$	1,229,981	\$	(314,876)	\$	(1,609,357)	\$	2,983,619	\$	(3,182,885)

**City of Roeland Park**

**Changes In Fund Balances, Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

*(Unaudited)*

	Fiscal Year			
	2000	2001	2002	2003
<b>Revenues:</b>				
Taxes	2,817,606	2,733,971	2,761,623	3,028,341
Special Assessments	31,908	55,536	60,810	57,135
Intergovernmental	1,234,623	1,123,828	1,159,202	1,211,975
Licenses and Permits	120,004	66,376	69,448	68,389
Fines and Forfeitures	197,248	174,424	301,244	286,676
Interest	93,276	100,703	57,175	31,841
Other	205,980	142,808	288,707	145,470
<b>Total revenues</b>	<b>4,700,645</b>	<b>4,397,646</b>	<b>4,698,209</b>	<b>4,829,827</b>
<b>Expenditures:</b>				
General government	937,275	1,172,167	1,157,788	1,035,600
Highways and streets	567,621	758,689	735,267	592,028
Public Safety	883,005	846,040	947,604	906,644
Culture and recreation	152,397	50,468	57,020	60,000
Employee Benefits	316,456	337,663	368,357	422,299
Capital Outlay	6,545	561,712	719,620	49,990
Debt Service:				
Principal retirement	891,260	3,412,043	765,801	1,202,570
Interest and fiscal Charges	465,384	404,778	365,105	445,690
Issuance costs	-	-	-	-
<b>Total expenditures</b>	<b>4,219,943</b>	<b>7,543,560</b>	<b>5,116,562</b>	<b>4,714,821</b>
<b>Excess of revenues (under) expenditures</b>	<b>480,702</b>	<b>(3,145,914)</b>	<b>(418,353)</b>	<b>115,006</b>
<b>Other financing sources (uses):</b>				
Capital Lease Obligations	34,172	2,840,379	22,775	56,223
Issuance of certificates of participation	-	-	-	-
Issuance of long-term Debt	-	-	-	-
Transfers in	816,952	1,105,442	819,417	733,300
Transfers out	(816,952)	(1,105,442)	(819,417)	(733,300)
Proceeds from sale of assets	13,915	-	-	11,674
Issuance of bonds	-	-	-	1,625,000
Premium on bonds	-	-	-	-
Discount on bonds	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>48,087</b>	<b>2,840,379</b>	<b>22,775</b>	<b>1,692,897</b>
<b>Net changes in fund balance</b>	<b>\$ 528,789</b>	<b>\$ (305,535)</b>	<b>\$ (395,578)</b>	<b>\$ 1,807,903</b>
Debt service as a percentage of noncapital expenditures		32%	55%	26%
				35%

Fiscal Year					
2004	2005	2006	2007	2008	2009
2,193,219	3,149,473	4,518,414	4,879,899	5,072,612	4,176,141
56,256	59,493	58,371	68,656	56,909	76,330
2,747,213	2,213,506	2,751,694	4,202,787	1,907,675	4,420,264
142,688	169,556	156,820	156,152	147,990	131,477
325,974	286,691	297,424	354,062	326,038	338,502
67,604	161,117	472,195	439,638	178,114	49,796
711,926	542,054	503,410	584,243	500,917	519,727
<b>6,244,880</b>	<b>6,581,890</b>	<b>8,758,328</b>	<b>10,685,437</b>	<b>8,190,255</b>	<b>9,712,237</b>
1,382,367	8,531,899	4,242,127	2,299,427	1,943,701	1,811,515
994,240	672,954	989,813	807,707	1,035,974	1,124,513
919,115	1,088,427	1,091,294	1,164,536	1,193,771	1,202,635
54,429	68,668	97,997	105,686	87,800	59,549
483,746	539,977	619,849	662,098	697,081	748,170
1,504,976	1,718,214	3,786,698	4,523,237	1,072,858	6,718,722
2,895,944	912,563	944,625	1,543,464	964,519	1,068,359
480,378	486,060	1,109,618	1,077,333	979,709	1,149,558
-	298,479	108,796	-	47,152	-
<b>8,715,195</b>	<b>14,317,241</b>	<b>12,990,817</b>	<b>12,183,488</b>	<b>8,022,565</b>	<b>13,883,021</b>
<b>(2,470,315)</b>	<b>(7,735,351)</b>	<b>(4,232,489)</b>	<b>(1,498,051)</b>	<b>167,690</b>	<b>(4,170,784)</b>
136,953	27,106	-	-	-	-
-	700,000	-	-	-	-
-	-	2,837,984	41,809	4,185,000	44,310
808,190	567,541	786,795	634,390	1,594,726	818,625
(808,190)	(567,541)	(786,795)	(634,390)	(1,594,726)	(818,625)
2,060,000	8,050,000	-	46,038	649	-
15,096	-	-	-	-	-
-	(102,599)	(19,754)	-	-	-
<b>2,212,049</b>	<b>8,674,507</b>	<b>2,818,230</b>	<b>87,847</b>	<b>4,185,649</b>	<b>44,310</b>
<b>\$ (258,266)</b>	<b>\$ 939,156</b>	<b>\$ (1,414,259)</b>	<b>\$ (1,410,204)</b>	<b>\$ 4,353,339</b>	<b>\$ (4,126,474)</b>
47%	13%	24%	34%	29%	31%

**City of Roeland Park**

**Tax Revenues by Source, Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

*(Unaudited)*

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Fiscal Year	Property	Sales & Use	County Jail	Franchise	Total
2000	\$ 1,153,180	\$ 1,676,973	\$ 138,214	\$ 393,031	\$ 3,361,398
2001	1,231,668	1,634,822	115,090	464,518	3,446,098
2002	1,279,111	1,574,647	121,954	396,737	3,372,449
2003	1,386,390	1,882,648	128,200	397,908	3,795,146
2004	1,648,767	2,041,922	154,807	414,945	4,260,441
2005	1,772,230	2,191,528	156,029	431,654	4,551,441
2006	1,405,371	3,587,696	155,924	446,130	5,595,121
2007	1,193,601	3,931,194	150,285	471,427	5,746,507
2008	1,217,707	4,040,997	141,087	486,913	5,886,704
2009	1,115,109	3,780,438	124,833	485,644	5,506,024
Change					
2000-2009	-3.30%	125.43%	-9.68%	23.56%	63.80%

**Source:** City records.

\*Certain reclassifications were made to recategorized Property Tax Revenues beginning in 2006

**City of Roeland Park**

**Principal Sales Tax Industries**

**Current Year**  
**(Unaudited)**

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Industry Type (NAICS)	Percentage of Total City Sales Tax Revenues
Department Stores	34.7%
Supermarkets & other grocery (except convenience) stores	26.3%
Home Centers, building materials	10.9%
Fossil Fuel Electric Power Generation	5.1%
Gasoline Stations with Convenience Stores	2.9%
Limited-service restaurants	2.1%
Full-service restaurants	1.8%
Natural gas distribution	1.7%
Cellular and Other Wireless Telecommunications	1.4%
Gift, novelty and souvenir stores	1.4%
<b>Total Percentage of Sales Tax Revenues</b>	<b>88.3%</b>

Sources: Sales Tax Records, State of Kansas (NAICS Codes)

**City of Roeland Park**

**Ratios of Net General Bonded Debt Outstanding by Type**

**Last Ten Fiscal Years**

**(Unaudited)**

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Fiscal Year	Governmental Activities			Percentage of Actual Property Value	Debt Per Capita	Percentage of Personal Income (1)
	General Obligation Bonds	Less Amount Available in Debt Service	Net General Bonded Debt			
2000	\$ 3,860,000	\$ 426,726	\$ 3,433,274	7.9%	\$ 213	16.7%
2001	3,330,000	297,895	3,032,105	6.3%	149	14.6
2002	2,785,000	548,024	2,236,976	4.2%	274	10.5
2003	3,460,000	699,873	2,760,127	5.1%	349	12.6
2004	2,940,000	129,805	2,810,195	4.9%	65	12.0
2005	2,370,000	155,842	2,214,158	3.7%	78	9.1
2006	1,780,000	159,326	1,620,674	2.4%	79	6.0
2007	1,175,000	291,079	883,921	1.3%	127	3.1
2008	5,065,000	373,212	4,691,788	6.7%	186	16.1
2009	4,630,000	313,476	4,316,524	5.9%	156	14.8

**Note:** Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

(1) Personal income amounts are obtained from the demographic and economic statistics table of this section. The 2009 percentage of personal income is based off of the 2008 personal income information as 2009 was unavailable.

**City of Roeland Park**

**Direct and Overlapping Governmental Activities Debt**  
**For the Year Ended December 31, 2009**  
**(Unaudited)**

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Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Johnson County	\$ 253,070,000	0.84%	\$ 2,125,788
Johnson County Consolidated Fire District #2 (1)	1,515,000	8.94%	135,441
Johnson County Parks and Recreation (1)	4,030,000	0.84%	33,852
Shawnee Mission School Dist. - U.S.D. #512 (1)	249,200,000	2.16%	5,382,720
Water District #1 of Johnson County	241,740,000	2.12%	5,124,888
<b>Subtotal, overlapping debt</b>			<b>\$ 12,802,689</b>
City Direct Debt	12,731,443		<b>12,731,443</b>
<b>Total direct and overlapping debt</b>			<b>\$ 25,534,132</b>

**Sources:** Johnson County, Department of Records and Tax Administration  
 Water District No. 1

(1) Data as of December 31, 2008

**City of Roeland Park**

**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
*(dollars in thousands)*  
**(Unaudited)**

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	2000	2001	2002	2003
Debt limit	\$ 15,455,436	\$ 16,900,904	\$ 18,096,265	\$ 18,811,156
Total net debt applicable to limit	7,598,735	7,084,071	6,736,745	6,435,273
Legal debt margin	\$ 7,856,701	\$ 9,816,833	\$ 11,359,520	\$ 12,375,883
<b>Total net debt applicable to the limit as a percentage of debt limit</b>	<b>49.17%</b>	<b>41.92%</b>	<b>37.23%</b>	<b>34.21%</b>

**Source:** City Records

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Legal Debt Margin Calculation for Fiscal Year 2009	
Assessed value	\$ 73,305,497
Debt limit (30% of assessed value)	<u>21,991,649</u>
Debt applicable to limit:	
General obligation bonds	4,630,000
Temporary Notes	5,800,000
Certificates of Participation	650,000
Capital Leases	<u>1,651,443</u>
Total net debt applicable to limit	<u>12,731,443</u>
Legal debt margin	<u>\$ 9,260,206</u>

2004	2005	2006	2007	2008	2009
\$ 19,770,599	\$ 20,366,682	\$ 21,476,321	\$ 21,203,471	\$ 21,097,420	\$ 21,991,649
6,862,312	11,732,368	12,600,352	11,732,368	12,580,262	12,731,443
<u>\$ 12,908,287</u>	<u>\$ 8,634,314</u>	<u>\$ 8,875,969</u>	<u>\$ 9,471,103</u>	<u>\$ 8,517,158</u>	<u>\$ 9,260,206</u>
34.71%	57.61%	58.67%	55.33%	59.63%	57.89%

**City of Roeland Park**

**Pledged-Revenue Coverage**

**Last Seven Fiscal Years**

*(dollars in thousands)*

*(Unaudited)*

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**Transportation Development District**

---

**Funding Source:** Sales Tax Revenue and Interest Earnings

Fiscal Year	Transportation Development District	Debt Service		Coverage
		Principal	Interest	
2003	--	--	--	--
2004	--	--	--	--
2005	112,632	-	-	
2006	458,039	-	354,318	1.29
2007	476,975	415,000	345,834	0.63
2008	436,037	150,000	328,932	0.91
2009	397,637	160,000	321,694	0.83

**Revenue Bonds**

---

**Funding Source:** Tax Increment Revenues and Interest Earnings

Fiscal Year	Revenue Bonds	Debt Service		Coverage
		Principal	Interest	
2003	-	65,000	27,050	-
2004	-	65,000	23,751	-
2005	-	75,000	20,109	-
2006	-	75,000	16,115	-
2007	-	80,000	11,890	-
2008	-	85,000	7,289	-
2009	-	85,000	2,444	-

**Tax Increment Bonds**

---

**Funding Source:** Tax Increment Revenues and Interest Earnings

Fiscal Year	Tax Increment	Debt Service		Coverage
		Principal	Interest	
2003	159,812	20,875	125,625	1.09
2004	177,637	51,030	125,970	1.00
2005	163,765	74,842	88,658	1.00
2006	171,617	90,296	81,704	1.00
2007	168,338	118,761	74,739	0.87
2008	176,113	107,413	47,087	1.14
2009	146,667	75,231	63,770	1.06

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**Source:** City Records

**City of Roeland Park**

**Demographic and Economic Statistics  
Last Ten Fiscal Years  
(Unaudited)**

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Fiscal Year Ended April 30	Population (1)	Per Capita Personal Income (2)	Personal Income (3)	Median Age (4)	School Enrollment (5)	Unemployment Rate (6)
2000	7,644	\$ 43,618	\$ 20,464,123	35.20	508	2.4%
2001	6,817	43,721	20,679,999	35.40	504	3.4%
2002	6,772	44,111	21,259,506	35.70	458	4.3%
2003	7,210	44,124	21,807,727	35.80	426	4.5%
2004	7,075	46,443	23,266,071	36.20	407	4.3%
2005	7,034	48,123	24,171,193	36.42	339	3.9%
2006	6,975	50,781	26,741,852	36.00	330	3.5%
2007	6,954	52,735	28,458,590	36.00	296	3.7%
2008	6,951	<b>54,679</b>	<b>29,101,440</b>	36.06	345	4.8%
<b>2009</b>	<b>6,960</b>	*	*	*	<b>360</b>	<b>6.0%</b>

**Sources:**

- (1) Johnson County Clerk/Secretary of State - Division of the Budget
- (2) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas Per Capita, personal income
- (3) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas, personal income
- (4) US Census Bureau, Johnson County, Kansas
- (5) Shawnee Mission School District, elementary public schools only
- (6) Johnson County Economic Research (CERI) for Johnson County as a whole.

\* Information unavailable at time of publication

**City of Roeland Park**

**Principal Employers**

**Current Year and Nine Years Ago**  
**(Unaudited)**

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Employer	2009			1999		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment

**Note:** Due to the confidential nature of this information, the City was not able to obtain the necessary data to complete this section.

**City of Roeland Park**

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**City of Roeland Park**

**Full-Time Equivalent City Government Employees By Functions/Programs  
Last Ten Fiscal Years  
(Unaudited)**

<u>Functions/Program</u>	Full-Time Equivalent Employees as of December 31			
	2009	2008	2007	2006
General Government:				
City Administrator	1	1	1	1
City Clerk	1	1	1	1
Personnel	2	2	2	2
Building Safety	2	2	2	2
Police:				
Officers	18	18	18	18
Public Works:				
Administration	1	1	1	1
Street Maintenance	5	5	5	5
Street Sweeping	1	1	1	1
<b>Total</b>	<b>31</b>	<b>31</b>	<b>31</b>	<b>31</b>

Source: City Records

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Full-Time Equivalent Employees as of December 31

2005	2004	2003	2002	2001	2000
1	1	1	1	1	1
1	1	1	1	1	1
2	2	2	2	2	2
2	2	1	1	1	1
20	20	20	18	21	22
1	1	1	1	1	1
4	4	4	4	4	4
1	1	1	1	1	1
<b>32</b>	<b>32</b>	<b>31</b>	<b>29</b>	<b>32</b>	<b>33</b>

## City of Roeland Park

### Operating Indicators By Function/Program

#### Last Ten Fiscal Years

#### (Unaudited)

Function/Program	Calendar Year			
	2000	2001	2002	2003
<b>Police:</b>				
Adult arrest	**	518	537	447
Speeding citations only	**	742	2,105	1,340
Traffic citations	**	1,716	2,133	2,869
<b>Building Safety:</b>				
Total building permits	238	284	418	402
Total value all permits	\$ 9,500,619	\$ 2,097,378	\$ 2,668,970	\$ 2,024,255

Source: City Records

Note: \*\* Indicator not available

\* Data Not Available prior to 1997

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Calendar Year					
2004	2005	2006	2007	2008	2009
428	498	428	589	429	400
1,262	763	781	836	310	279
3,693	3,253	5,161	5,632	2,665	2,853
358	427	429	474	496	475
\$ 10,861,333	\$ 9,261,776	\$ 11,682,007	\$ 4,215,977	\$ 3,103,909	\$ 2,703,038

**City of Roeland Park**

**Capital Asset Statistics By Function/Program**  
**Last Ten Fiscal Years**  
**(Unaudited)**

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Function/Program	2000	2001	2002	2003
Public Works:				
Number of Streetlights	676	676	676	676
Streets (Lane Miles)	35.1	35.1	35.1	35.1
Public Safety:				
Stations	1	1	1	1
Culture and Recreation:				
Acreage	15	15	15	15
Parks	5	5	5	5
Tennis Courts	2	2	2	2
Swimming pools	1	1	1	1
Parks with Playground Equipment	2	2	2	2
Picnic Shelters	1	1	1	1
Community Centers	1	1	1	1
Skateboard Park	-	-	-	-

**Source:** City Records

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2004	2005	2006	2007	2008	2009
676	676	676	609	596	<b>596</b>
35.1	35.1	35.1	35.1	35.1	<b>35.1</b>
1	1	1	1	1	1
15	15	15	15	15	15
5	5	5	5	5	5
2	1	1	1	1	1
1	1	1	1	1	1
2	2	2	2	2	2
1	1	1	1	1	1
1	1	1	1	1	1
1	1	1	1	1	1

**City of Roeland Park**

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