



# Comprehensive Annual Financial Report

City of Roeland Park, Kansas

For the Fiscal Year Ended December 31, 2013



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**City of Roeland Park, Kansas**



**Comprehensive Annual Financial Report  
for the fiscal year ended December 31, 2013**

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**Prepared by:**

Debra L Mootz, MMC  
City Clerk/Finance Director



**INTRODUCTORY SECTION**

## **City of Roeland Park**

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# City of Roeland Park

May 6, 2014

The Honorable Mayor, Members of the City Council, and Residents of the City of Roeland Park, Kansas

The Comprehensive Annual Financial Report (CAFR) of the City of Roeland Park for fiscal year ending December 31, 2013 is submitted to you. State law requires that every general-purpose local government publish, within six months of the close of each fiscal year, a complete set of audited financial statements. This report is published to fulfill the requirements for fiscal year ending December 31, 2013.

## Letter of Transmittal

For the Fiscal Year  
Ended December 31, 2013

City of Roeland Park, Kansas

Responsibility for both the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the City. To the best of my knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds of the government. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included which includes management's discussion and analysis.

The management of the City is responsible for establishing and maintaining internal controls designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that; (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

This letter of transmittal provides a non-technical summary of City finances, economic prospects, and achievements. The Management's Discussion and Analysis (MD&A) immediately follows the independent auditors' report and provides a narrative introduction, overview and analysis of the City's basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The independent auditing firm of McGladrey LLP, has issued an unmodified ("clean") opinion on the City of Roeland Park's financial statements for the year ending December 31, 2013. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the Government-wide

and Fund Financial Statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor's report is located at the front of the financial section of this report.

### **CITY OF ROELAND PARK PROFILE**

The City of Roeland Park was incorporated in 1951 and is located in the northeastern part of Johnson County, Kansas. The City occupies 1.64 square miles and serves a population of approximately 6,700. The City's population is at the same population as it was in 1950. During the 1960's through 1980's the city saw a 6-10% population increase each decade. During the past three decades, the City's population has decreased with the 2010 census reporting 6,731. The City's population has decreased approximately 18% since 1980.

The City of Roeland Park operates under the Mayor-Council-Administrator form of government. The City is divided into four wards with two councilpersons elected from each ward to serve staggered four year terms. The Mayor is elected by the City at large for a four year term. Policy-making and legislative authority are vested in a Governing Body consisting of the Mayor and eight council members, all elected on a non-partisan basis. The City Council directly appoints the following officers: City Administrator, City Attorney, City Engineer, City Prosecutor, Special Ethics Attorney and Municipal Judge who have full responsibility for carrying out City Council policies and administering day-to-day City operations.

The City Administrator hires the heads of the various departments. The City Administrator is responsible for administering all City programs and departments in accordance with policies and the annual budget adopted by the council. The City provides a full range of municipal services including police protection; the construction and maintenance of streets, storm drainage and other infrastructure, and recreational and cultural activities. Fire and health services are provided by the County and utilities are a service provided by the private sector. The City has an independent contract with a solid waste collector for the annual recycling, composting and residential solid waste disposal.

The City of Roeland Park is also financially accountable for a legally separate Public Building Commission and Property Owners Association, both of which are reported separately within the City of Roeland Park's financial statements. Additional information on both of these legally separate entities can be found in the notes to the financial statements (See Note 1).

The annual budget serves as the foundation for Roeland Park's financial planning and control. The City Council formally adopts the budget and legally allocates, or appropriates, available monies for the City's various funds. The Council is required to adopt a final budget for the next fiscal year by no later than August 25th of the current year. The budget is prepared by fund, function (e.g., public safety), and department (e.g., police). The City Administrator has the authority to transfer resources within a department and between departments. The City is empowered to levy a property tax on both real and personal property located within its boundaries.

### **LOCAL ECONOMY**

The City of Roeland Park is a small community that has a lot to offer its citizens and visitors. The Roeland Park Community Campus is home to the Community Center, originally built in 1971 as a elementary school, a year round swimming pool, a sports dome that offers volleyball and basketball, as well as soccer. The facility abuts Nall Park, a 10 ½ acres natural conservation area with a walking trail, rain gardens, playground and covered shelter area. The City of Roeland Park's newest park, R Park was opened in March 2010. The park currently has basketball courts, multi-use fields, playground equipment and tennis courts.

The City of Roeland Park's tax revenue base consists of a variety of tax categories; the most significant being taxes applicable to retail sales. The City has major industries located within the government's boundaries or in close proximity, which include major grocery stores, major department stores and convenience stores, as well as several financial institutions and insurance companies. The City's sales and use tax increased by approximately 113% compared to 2004.

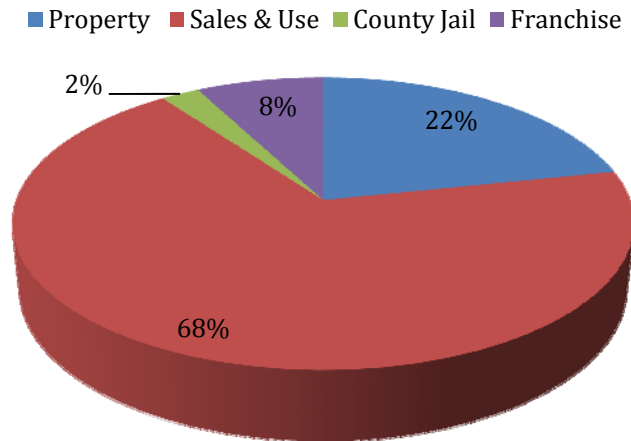
Residential building permits for remodeling and additions have decreased slightly. Assessed valuations of residential and commercial properties decreased by approximately 2.42% in 2013. Johnson County assessed valuations are beginning to see a shift into the recovery cycle.

The City received more in property tax collections during 2013 due to an increase in the City's mill levy.

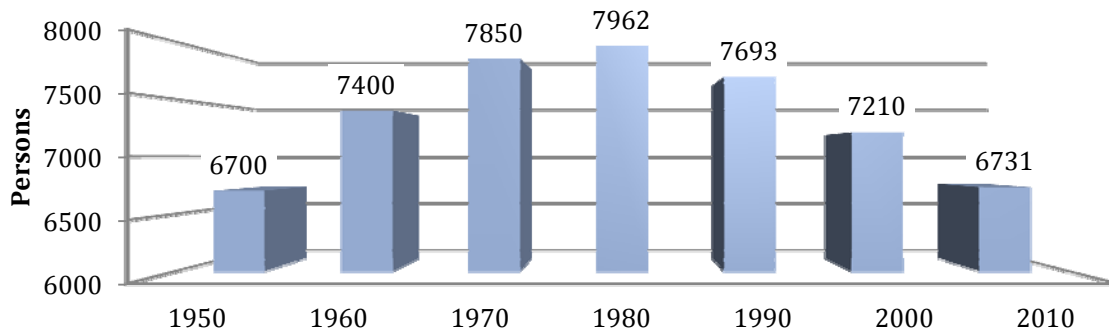
The City partnered with Mid America Regional Council's (MARC) First Suburbs Coalition for many years. The program allows homeowners to add modern amenities to their homes. First Suburbs Coalition teamed up with CommunityAmerica Credit Union to provide low-interest, fixed-rate home equity loans to fund the remodeling and modernizations.

Median household incomes within the City of Roeland Park are higher than for the state and the nation. According to the census data from the year 2010, median household income was \$64,696 for the City of Roeland Park and \$51,273 for the state.

### 2013 Tax Revenues by Source, Governmental Funds



### Roeland Park, KS Population History 1950 -2010



*Corrected 2000 population count from original 6817 based on Census Count Question Resolution Program.*

The City of Roeland Park's population has decreased 3.7 percent in the last 10 years due to the changing demographics of the area. The median single family home price was \$134,318, which was a decline of 2.91 percent from the previous year.

## FINANCIAL ANALYSIS

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this basis of accounting, revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

- Property Taxes are recognized as revenues in the year for which they are levied.
- Grants are recognized as revenue as soon as all eligibility requirements have been met.
- Program Revenues, such as charges to customers for goods and services, are recognized in the period they are earned.

Government fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period.

- The City considers revenues to be available if they are collected within 60 days of the end of the year.
- Expenditures are generally recorded when a liability is incurred.
- Debt service expenditures and expenditures related to compensated absences and claims and judgments are recorded only when payment is due.

## LONG TERM FINANCIAL PLANNING

The City began using a long range financial forecasting module in 2012 to develop the City's annual budget. The purpose of the module is to assist the Governing Body in creating a sustainable budget and to stabilize taxes. The module will also help in the preparation of the City's Capital Improvement Plan and forecasting of debt service payments.

Each department prepares a 3 year proposed budget, with the current year budget as their base. A review of each proposed departmental budget is completed by the council prior to being added to the forecasting module. The budget process includes input from departments, the City Administrator, the City Council and residents at community budget meetings. The Governing Body adopts the budget for the following year in mid-August.

In addition to the budget process, departments submit updated 5 year capital plans for review and approval based upon available funding. The Capital Improvement Plan includes all of the City owned facilities, equipment and infrastructure needs, including the Community Center and Aquatic Center. As part of the process, revenue from property taxes, sales taxes and user fees are updated to determine fund availabilities for long-term projects.

## MAJOR INITIATIVES

### *Roeland Park Recognized by Excellence Award in Preservation and Sustainability*

In 2013 Historic Green was recognized by the Historic Kansas City Foundation for its work with Roeland Park on an “Energy Upgrade” event completed in the City in October 2012. During that event five Roeland Park homes received major energy retrofits and three homes received minor energy retrofit upgrades. Upgrades included installation of 15 energy efficient appliances, 5 egress updates, 15 insulation

projects and 31 energy conservation projects. The event leveraged 1,700 volunteer hours and will provide each home with approximately \$1,245 in savings each year.

As a result of this project with the City of Roeland Park, Historic Green was awarded the Historic Kansas City Foundation's Excellence Award for Preservation and Sustainability on February 20.

#### Roeland Park Receives Consensus Civility Award

The Roeland Park City Council and Mayor Joel Marquardt received a 2013 Civility Award from Consensus for their efforts to allow all voices to be heard during the FY2014 city budget process.

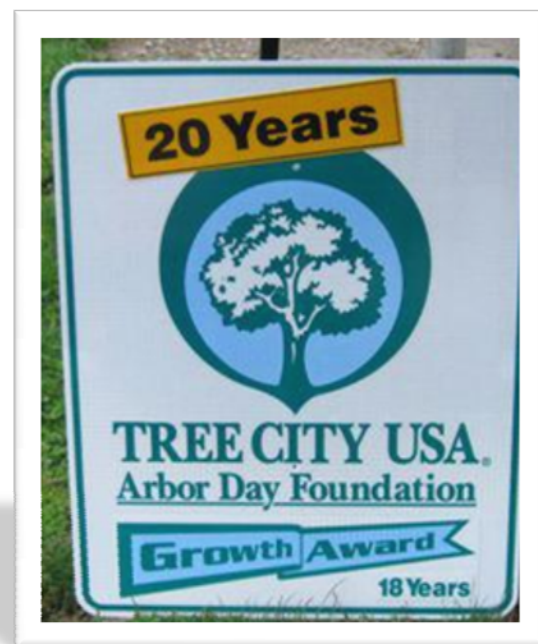
With the anticipated loss of \$700,000 in revenue with Wal-Mart's move, approximately 20 percent of the City's general fund budget, the FY2014 budget and those that follow it were going to be difficult. Finding the balance between reductions in services, tax increases and increases in revenue was going to be challenging with many different points of view to consider. At one town hall, over 100 residents attended and broke into small groups to offer their opinions and make recommendations with council members facilitating discussions.

According to the organization bestowing the award, this year's recipients of the 2013 Consensus Civility Award helped assure that individuals were treated with dignity and respect. These award recipients have helped give more citizens a voice. The Governing Body was nominated for this award by Roeland Park Residents Ardie and Gretchen Davis.

#### Tree City USA and Growth Award

The Arbor Day Foundation announced that Roeland Park was named a Tree City USA community in honor of its commitment to effective urban forest management. 2013 was the 20th year Roeland Park earned the national designation. Roeland Park achieved Tree City USA recognition by meeting the program's four requirements: a tree board or department, a tree-care ordinance, an annual community forestry budget of at least \$2 per capita and an Arbor Day observance and proclamation.

The Tree City USA Growth Award is awarded by the Arbor Day Foundation to recognize higher levels of tree care by participating Tree City USA communities. The Growth Award highlights innovative programs and projects, increased commitment resources for urban forestry and provides an opportunity to share new ideas and successes across the country. Roeland Park is a Sterling Community, receiving 10 or more growth awards.



## RELEVANT FINANCIAL POLICIES

The Governing Body reviewed the options of providing a property tax levy that was increased during 2014 with the goal of holding that same value for 2015 and 2016. The 2014 budget was created based upon the following assumptions:

- *No loss in sales tax from the anticipated move of Wal-Mart in 2015 greater than the \$700,000 previously estimated by the City's Financial Advisor*
- *Property values do not decrease by more than 2 percent in 2015 and are flat in 2016*
- *Franchise fees and court revenues remain in line with 3-5 year trend analysis*

The Governing Body has utilized Tax Increment Financing (TIF) as a means of financing major projects within the City. This has proven to be a vital tool in reducing the amount of City funds that are needed to spur development. The City also approved two Transportation Development Districts (TDDs) which enable long term debt to be retired through the use of excess sales tax. During 2012 the City approved the first Community Improvement District (CID). The CID enables improvements within the district through the use of an excess sales tax.

## FUTURE INITIATIVES

The Governing Body annually prepares goals for the upcoming year. They continue to work on the following objectives:

### Monetary Goals

- Review/Assess programming needs of public works facility
- Facilitate a city strategic/visioning process
- Reconnection initiative with area businesses

### Non-Monetary Goals

- Community Center needs - discussion to keep, update, replace and/or partnerships
- Implement an integrated and multifaceted Communication Strategy to residents
- Follow-up City Survey
- Research interior rental inspection
- Research stormwater utility - long term maintenance plan
- Use Interns - urban planning/economic development
- Discussion of redevelopment of Johnson Drive corridor

*The above initiatives are currently being discussed to assess the need and costs involved. These items may or may not be funded as a future initiatives.*

The City continues to seek developers for the vacant properties located at the Northeast Corner of Roe Boulevard and Johnson Drive as well as the former Roeland Park Pool property at 48th and Roe Parkway. The Commerce Bank development at the northwest corner of Roe Boulevard and Johnson Drive should begin in the next 18 months. The bank plans to build a branch and drive through facility on the property. The building will include sustainable elements incorporated into the design.



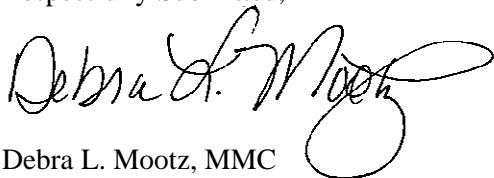
## AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Roeland Park for its Comprehensive Annual Financial Report (CAFR) for the fiscal year ended December 31, 2012. This was the 19th consecutive year the city government has received this prestigious award. In order to be awarded a Certificate of Achievement, the city government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated and efficient service of the entire staff of the administration department. I wish to express my appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit also must be given to the City Administrator, Mayor and the Council for their constant support for maintaining the highest standards of professionalism in the management of the City of Roeland Parks finances.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Debra L. Mootz", with a large, stylized loop at the end.

Debra L. Mootz, MMC  
City Clerk/Director of Finance



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**City of Roeland Park  
Kansas**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2012**

A handwritten signature in black ink, reading "Jeffrey R. Enos". The signature is written in a cursive, flowing style.

Executive Director/CEO



## CITY COUNCIL



**(Left to Right) Back Row:**

*Becky Fast - Ward 1, Marek Gliniecki- Ward 4, Robert Meyers – Ward 2,  
Joel Marquardt – Mayor*

**Front Row:**

*Sheri McNeil – Ward 1, Teresa Kelly – Ward 4, Mel Croston – Ward 3,  
Jennifer Gunby – Ward 2, Megan England – Ward 3*

# 2013 DEPARTMENT HEADS AND APPOINTED OFFICIALS

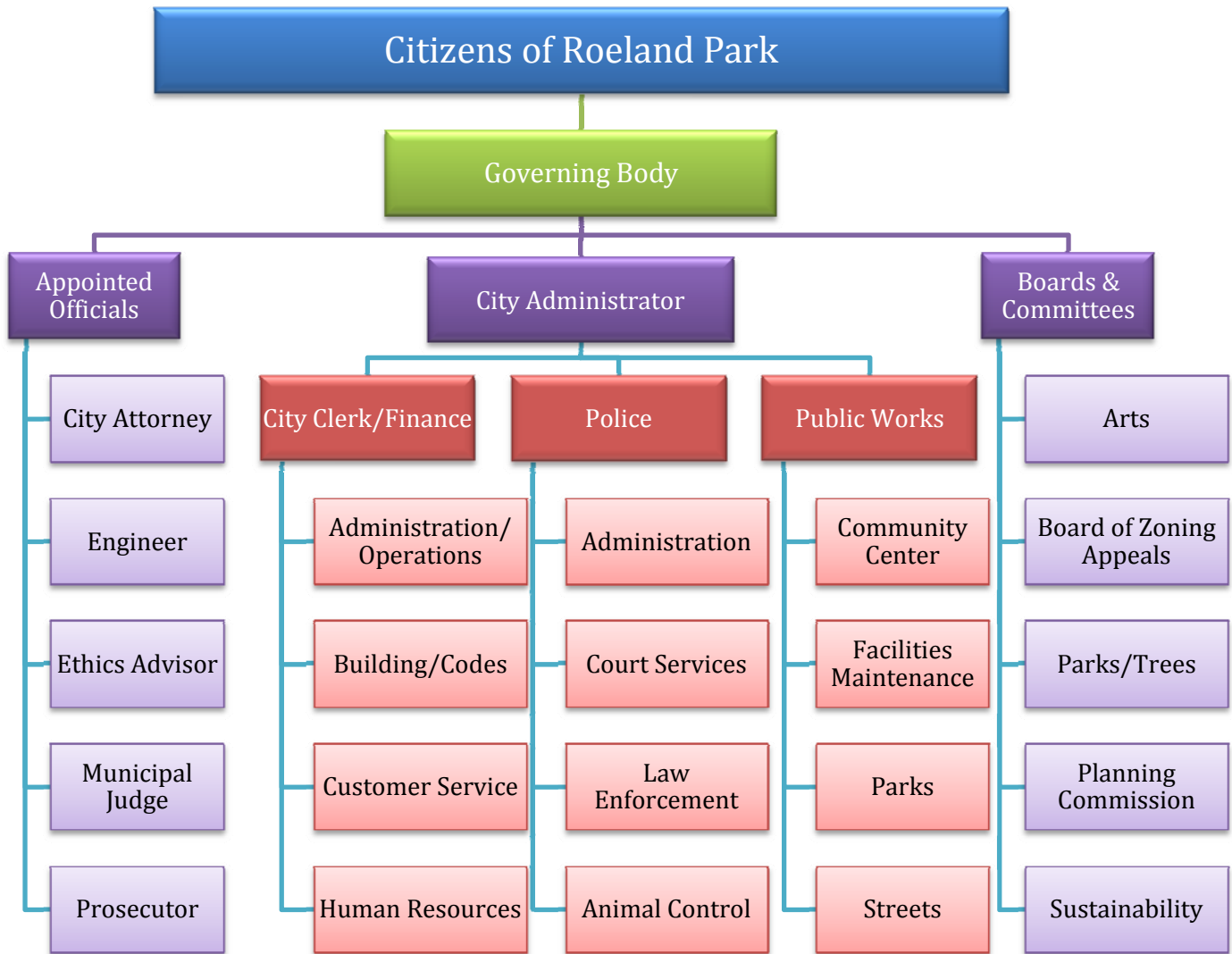
**Department Heads**

City Administrator ..... Aaron A. Otto  
City Clerk/Director of Finance ..... Debra L. Mootz  
Chief of Police..... Rex Taylor  
Director of Public Works..... David Mootz

**Appointed Officials**

City Attorney..... Neil R. Shortlidge, Esq.  
Municipal Court Judge ..... Karen Torline  
City Prosecutor ..... Frank Gilman  
City Engineer..... Shafer, Kline & Warren, Inc.  
City Ethics Attorney..... Dan Church

# ORGANIZATION CHART



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**FINANCIAL SECTION**

## **City of Roeland Park**

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## Independent Auditor's Report

To the Honorable Mayor and  
Members of the City Council  
City of Roeland Park, Kansas  
Roeland Park, Kansas

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Roeland Park, Kansas (the City), as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Roeland Park, Kansas, as of December 31, 2013, and the respective changes in financial position, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis on pages 3 through 10, schedule of funding progress on page 38 and budgetary comparison information on pages 39 through 40 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Roeland Park, Kansas' basic financial statements. The combining and individual nonmajor fund financial statements and other schedules, listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

The accompanying introductory, statistical sections and other schedules, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

## **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated May 5, 2014, on our consideration of the City of Roeland Park, Kansas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Roeland Park, Kansas' internal control over financial reporting and compliance.



Kansas City, Missouri  
May 5, 2014



## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

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We offer those interested in the City of Roeland Park's financial statements this narrative overview and analysis of the financial activities of the City of Roeland Park for the fiscal year ended December 31, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

#### Financial Highlights

- The assets and deferred outflows of resources of the City of Roeland Park exceeded its liabilities and deferred inflows of resources as of December 31, 2013 by \$13,043,066 (net position). The assets and deferred outflows of resources of the City of Roeland Park exceeded its liabilities and deferred inflows of resources as of December 31, 2012 by \$11,901,491 (net position).
- The government's total net position increased by \$1,141,575 and \$1,472,453 for 2013 and 2012, respectively. The increase in total net position during fiscal year 2013 was primarily due to an increase in pooled cash. The City Council, due to the upcoming loss of a major sales tax producing entity, has started to build reserves. These reserves will be utilized during the years the property is vacant to offset increasing the Mill Levy.
- The City of Roeland Park's governmental funds reported combined ending fund balances of \$4,172,987 and \$3,989,088 as of December 31, 2013 and 2012, respectively. Unassigned fund balance for fiscal years 2013 and 2012 was \$(3,818) and \$839,946, respectively.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$1,314,949, or 33 percent of total General Fund expenditures compared to the 2012 balance of \$1,253,199, or 31 percent of total General Fund expenditures.
- The City of Roeland Park's total debt, excluding compensated absences, decreased by \$2,445,170 (12 percent) during fiscal year ended December 31, 2013. The City of Roeland Park's total debt, excluding compensated absences, increased by \$539,666 (3 percent) during fiscal year ended December 31, 2012. The majority of the decrease was due to scheduled principal payments on the debt.

#### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Roeland Park's basic financial statements. The City of Roeland Park's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to basic financial statements.

**Government-wide financial statements.** The government-wide financial statements are designed to provide a broad overview of the City of Roeland Park's finances in a manner similar to a private-sector business.

The statement of net position presents information on all of the City of Roeland Park's assets, deferred outflows of resources, liabilities and deferred inflows of resources, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Roeland Park is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

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The government-wide financial statements reflect functions of the City of Roeland Park that are principally supported by taxes and intergovernmental revenues (governmental activities). The governmental activities of the City of Roeland Park include public safety, highways and streets, culture and recreation, employee benefits and general government.

The government-wide financial statements include the City of Roeland Park itself (known as the primary government). The financial statements also include the Public Building Commission and the Roeland Park City Hall Property Owners Association, the component units of the City of Roeland Park. The component units, although legally separate entities, are included in the City's reporting entity as blended component units because of their significant operational or financial relationship with the City.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Roeland Park, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City of Roeland Park are governmental funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Roeland Park maintains 18 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Bella Roe/Walmart TIF Fund, Debt Service Fund and TDD #2 – Lowe's Fund all of which are considered to be major funds. Data from the other 14 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

**Notes to basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** The City's other postemployment benefit plan and budgetary comparison schedules are presented as required supplementary information immediately following the notes to the basic financial statements. The combining statements referred to earlier in connection with nonmajor governmental funds are presented immediately following the required supplementary information.

### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The City's total net position has increased from a year ago. The following table reflects total net position for 2013 of \$13,043,066 and 2012 of \$11,901,491 which represents an increase of \$1,141,575 from 2012.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

The City of Roeland Park's restricted net position (\$2,083,763 and \$1,262,832 for fiscal years 2013 and 2012, respectively) represent resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted net position (\$3,040,705) and (\$3,748,931) for 2013 and 2012, respectively.

#### City of Roeland Park's Net Position

	<b>Governmental Activities 2013</b>	<b>Governmental Activities 2012</b>	<b>Change</b>
Current and other assets	<b>\$ 11,712,859</b>	<b>\$ 10,710,025</b>	<b>\$ 1,002,834</b>
Capital assets	<b>23,450,838</b>	<b>25,040,082</b>	<b>(1,589,244)</b>
<b>Total assets</b>	<b>35,163,697</b>	<b>35,750,107</b>	<b>(586,410)</b>
Total deferred outflows of resources	<b>116,839</b>	<b>136,485</b>	<b>(19,646)</b>
Noncurrent liabilities	<b>15,219,041</b>	<b>18,225,700</b>	<b>(3,006,659)</b>
Other liabilities	<b>3,963,592</b>	<b>3,201,972</b>	<b>761,620</b>
<b>Total liabilities</b>	<b>19,182,633</b>	<b>21,427,672</b>	<b>(2,245,039)</b>
Total deferred inflows of resources	<b>3,054,837</b>	<b>2,557,429</b>	<b>497,408</b>
Net position:			
Net investment in capital assets	<b>14,000,008</b>	<b>14,387,590</b>	<b>(387,582)</b>
Restricted	<b>2,083,763</b>	<b>1,262,832</b>	<b>820,931</b>
Unrestricted (deficit)	<b>(3,040,705)</b>	<b>(3,748,931)</b>	<b>708,226</b>
<b>Total net position</b>	<b>\$ 13,043,066</b>	<b>\$ 11,901,491</b>	<b>\$ 1,141,575</b>

At the end of the current fiscal year, the City of Roeland Park is able to report positive balances in two of the three categories of net position for the government as a whole. The City's investment in capital assets is net of any debt used to acquire capital assets, less any unspent debt proceeds. Retroactive reporting of infrastructure assets is not required to be reported by the City of Roeland Park; however, the net position category invested in capital assets is reduced by debt funding used to purchase prior year's infrastructure.

Net position may serve over time as one useful indicator of a government's financial condition. The City's net position increased by \$1,141,575, or 10 percent, for the fiscal year December 31, 2013.

**Current and Other Assets** – The City's current and other assets increased by \$1 million from \$10.7 million to \$11.7 million. The largest single reason for this increase was the result of increased sales tax from the Community Improvement District. The City's capital assets decreased by \$1.6 million or a 6 percent decrease. The primary element of this decrease is due to the depreciation of capital assets.

Noncurrent liabilities decreased by 16.5 percent primarily due to scheduled debt payments. Noncurrent liabilities, excluding debt, include \$102,025 of other postemployment benefits. Other liabilities increased by 23.8 percent due to the scheduled payment of debt during the current year, as well as increases to accounts payable and interest payable.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

The largest portion of the government's net position for governmental activities (107.4 percent) reflects its investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related outstanding debt used to acquire those assets. The government uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the government's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. Capital assets include all assets, still in use, acquired from 1952 through December 31, 2013.

Restricted net position totals \$2,083,763 and represent assets with constraints placed on their use by either external groups such as creditors, grantors, contributors, laws or regulations of other governments, or law through constitutional provisions or enabling legislation. Unrestricted net position, of (\$3,040,705), consists of net position that does not meet the definition of "restricted" or "net investment in capital assets."

The changes in net position are highlighted in the following table, which shows the City's revenues and expenses for the fiscal year. These two main components are subtracted to yield the change in net position.

Revenue is further divided into two major components: program revenue and general revenue. Program revenue is defined as charges for sales and services, operating grants and contributions, and capital grants and contributions. General revenue includes taxes, investment income and other unrestricted revenue sources.

A summary of the City's changes in net position follows:

City of Roeland Park's Changes in Net Position			
	<b>Governmental Activities 2013</b>	Governmental Activities 2012	Change
Revenues:			
Program revenues:			
Charges for services	\$ 662,318	\$ 412,275	\$ 250,043
Operating grants and contributions	345,189	535,553	(190,364)
Capital grants and contributions	-	312,757	(312,757)
General revenues:			
Property taxes	1,385,532	1,268,477	117,055
Sales and use taxes	4,351,538	3,729,866	621,672
County jail tax	149,409	142,136	7,273
Franchise taxes	493,139	488,483	4,656
Investment earnings	17,921	21,642	(3,721)
Miscellaneous	526,344	1,264,988	(738,644)
<b>Total revenues</b>	<b>7,931,390</b>	<b>8,176,177</b>	<b>(244,787)</b>
Expenses:			
General government	2,080,869	2,015,841	65,028
Highways and streets	2,095,342	1,950,919	144,423
Public safety	1,583,758	1,628,167	(44,409)
Culture and recreation	196,798	184,096	12,702
Interest on long-term debt	833,048	924,701	(91,653)
<b>Total expenses</b>	<b>6,789,815</b>	<b>6,703,724</b>	<b>86,091</b>
<b>Increase in net position</b>	<b>1,141,575</b>	<b>1,472,453</b>	<b>(330,878)</b>
Net position, beginning	11,901,491	10,429,038	1,472,453
Net position, ending	\$ 13,043,066	\$ 11,901,491	\$ 1,141,575

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

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Total governmental activities revenue was \$7,931,390 and \$8,176,177 in fiscal years 2013 and 2012, respectively.

Certain revenues are generated that are specific to governmental program activities. These totaled \$1,007,507 and \$1,260,585 in 2013 and 2012, respectively. The graphs in Tables 1 and 2 of the statistical section as listed in the table of contents, show the composition of the fiscal year's governmental activities revenue and expenses.

Total governmental activities expenses were \$6,789,815 and \$6,703,724 in fiscal years 2013 and 2012, respectively.

Several of the revenue and expense categories fluctuated between 2013 and 2012. Highlights include the following:

#### Revenues:

- Charges for services increased by \$250,043 from 2012 as a result of increased fees for solid waste disposal costs, permits and leaf pickup program costs.
- Operating grants and contributions decreased by \$190,364 as a result of reduced grant funding received.
- Capital grants and contributions decreased by \$312,757 due to the reduced programs from the County Assisted Road program (CARS) and Stormwater Management Advisory Council (SMAC) funding and cost sharing contributions.
- Sales and use taxes increased by \$621,672 from 2012 as a result of a new Community Improvement District sales tax.

#### Expenditures:

- The highway and streets expenditures increased by 7.4 percent from 2012 due to increased costs related to personnel and street programs.
- Culture and recreation expenditures increased by 6.9 percent due to increased operating costs of the Community Center.

### Financial Analysis of the Governmental Funds

As noted earlier, the City of Roeland Park uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the City of Roeland Park's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the City of Roeland Park's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City of Roeland Park's governmental funds reported combined ending fund balances of \$4,172,987, an increase of \$183,899 in comparison with the prior year. Fund balance is restricted to indicate that it is not available for new spending because it has already been committed to pay debt service \$2,575,747, special highway \$78,034, capital expansion and improvements \$1,118,941 and Roeland Park property owners association of \$8,793.

## **City of Roeland Park, Kansas**

### **Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013**

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The General Fund is the chief operating fund of the City of Roeland Park. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$1,314,949, while total fund balance was \$1,472,816. This is more than the 2012 unassigned fund balance of \$1,253,199 and the total 2012 General Fund balance of \$1,419,593. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 33 percent of total General Fund expenditures, while total fund balance represents 36 percent of that same amount. Unassigned fund balance represented 31 percent of total General Fund expenditures for 2012, while total fund balance represents 35 percent of that same amount.

The fund balance of the City of Roeland Park's General Fund increased by \$53,223 during fiscal year 2013 and increased \$836,109 during fiscal year 2012. The increase is due to an increase in revenues and a decrease in spending during 2013. Total expenditures in the general fund decreased \$32,173 or 1 percent, while revenues increased \$307,409 or 8 percent. Net other financing sources decreased \$1,122,466 or 135 percent due to the sale of property of \$832,328 in 2012.

The Bella Roe/Walmart TIF Fund had an ending fund balance of \$1,481,933. The net increase in fund balance was \$6,079 for the year. The net increase in fund balance was insignificant.

The Debt Service Fund had a total fund balance of \$459,907, all of which is restricted for the payment of debt service (i.e., payment of general obligation principal and interest). The net increase in fund balance during the current year in the Debt Service Fund was \$38,138. The net increase in fund balance was due to increased reserve balances for future debt service.

The TDD #2 – Lowe's Fund had an ending fund balance of \$(1,318,767). The net decrease in fund balance was \$1,333,834 for the year. The net decrease in fund balance was due to the notice of acceleration on the 2006B Transportation Development District Sales Tax Revenue Bond issue that was considered matured as of December 31, 2013.

### **General Fund Budgetary Highlights**

The legally adopted budget for the General Fund was not amended by the Governing Body in 2013. On a budgetary basis, which can be found in the required supplementary information on page 39, expenditures were less than revenues and other sources, which resulted in an increase in fund balance by \$53,223. Actual revenues were \$191,486 more than budgeted revenues. The General Fund experienced a decrease in other revenue, however, taxes and intergovernmental revenue increased.

General Fund expenditures were lower than the final budget by \$112,620.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

#### Capital Asset and Debt Administration

**Capital assets.** The City of Roeland Park's investment in capital assets for its governmental activities as of December 31, 2013 and 2012, respectively, was \$23,450,838 and \$25,040,082 (net of accumulated depreciation). This investment in capital assets includes land, construction-in-progress, buildings, improvements and infrastructure and machinery and equipment. The total decrease in the City of Roeland Park's investment in capital assets for the current fiscal year was 6 percent.

City of Roeland Park's Capital Assets

	Governmental Activities	
	2013	2012
Land	\$ 1,396,272	\$ 1,396,272
Artwork	12,620	12,620
Construction-in-progress	141,595	-
Buildings	4,399,473	4,399,473
Improvements other than buildings and infrastructure	26,160,922	26,160,922
Machinery and equipment	1,622,490	1,622,490
Accumulated depreciation	(10,282,534)	(8,551,695)
<b>Total</b>	<b>\$ 23,450,838</b>	<b>\$ 25,040,082</b>

Additional information on the City of Roeland Park's capital assets can be found in Note 3 of this report.

**Long-term debt.** At the end of the current fiscal year, the City of Roeland Park had total bonded debt outstanding of \$18,242,007. Of this amount, \$8,395,000 comprises debt backed by the full faith and credit of the government. The remainder of the City of Roeland Park's debt represents bonds secured solely by specified revenue sources (i.e., revenue bonds) and temporary notes of \$9,847,007.

City of Roeland Park's Outstanding Debt General Obligation and Revenue Bonds

	Governmental Activities	
	2013	2012
Temporary notes	\$ -	\$ 860,000
General obligation bonds	8,395,000	9,260,000
Special obligation tax increment revenue bonds	3,879,226	4,106,044
Transportation development district sales tax revenue bonds	4,805,151	5,080,000
Capital leases	1,162,630	1,381,133
<b>Total</b>	<b>\$ 18,242,007</b>	<b>\$ 20,687,177</b>

The City of Roeland Park's total debt decreased by \$2,445,170 (2 percent) during the current fiscal year. The majority of the decrease was due to scheduled principal payments on the debt.

Additional information on the City of Roeland Park's long-term debt can be found in Note 4 of this report.

## City of Roeland Park, Kansas

### Management's Discussion and Analysis For Fiscal Year Ended December 31, 2013

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#### Economic Factors and Next Year's Budgets and Rates

Economic conditions continue to be mixed in Roeland Park. Property taxes continued to decline during 2013 due to a 2.42 percent decline in assessed valuations. Preliminary reports for 2014 point to assessed valuations leveling out. During 2013, sales and use tax collections continued to increase by 16.67 percent. This increase was mainly from the new Community Improvement District Sales Tax.

The City has financial policies that govern financial decision making. These policies help the governing body:

- Ensure financial sustainability
- Provide transparency to residents and stakeholders
- Establish strategic intent for financial management and a consistent methodology

#### 2014 Budget

The council approved the 2014 budget based upon information provided in the three year forecast. Utilizing a forecasting module allows the governing body to understand future revenue and expense projections, in turn providing a clearing picture of the future financial needs.

Factors used in creating the forecasting model for 2014-2016:

- No loss in sales tax from the move of Wal-Mart greater than the \$700,000 previously estimated by the City's Financial Advisor.
- Property values do not decrease by more than 2 percent in 2015 and are flat in 2016.
- Franchise fees and court revenues remain in line with 3-5 year trend analysis.
- Maintain the same level of services that were experienced in the 2013 budget
- Place funds in the General Fund Reserve in order to manage the reduction in sales tax revenue from the upcoming loss of Wal-Mart (Spring 2015) and devaluation on commercial and residential property.

Proposed Three Year Outlook - Mill Levy

	2014	2015	2016
Mill Levy	25.812	33.427	33.427
Increase needed annually	7.616	0	0
Total Mill Levy	33.427	33.427	33.427

*Forecasting of city property values were projected to decline by 2 percent in 2015 and 0 percent in 2016*

All of these factors were considered in preparing the City of Roeland Park's budget for fiscal year 2014.

#### Requests for Information

This financial report is designed to provide a general overview of the City of Roeland Park's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to: Debra L. Mootz, MMC, City Clerk/Director of Finance, City of Roeland Park, 4600 West 51<sup>st</sup> Street, Roeland Park, Kansas 66205.



**BASIC FINANCIAL STATEMENTS**

## **City of Roeland Park**

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**City of Roeland Park, Kansas**

**Statement of Net Position  
December 31, 2013**

	<u>Governmental Activities</u>
<b>Assets</b>	
Current assets:	
Cash and cash equivalents	\$ 3,243,429
Receivables:	
Taxes	3,819,314
Special assessments	2,485,520
Intergovernmental	43,935
Other	460
Other assets	72,108
<b>Total current assets</b>	<u>9,664,766</u>
Noncurrent assets:	
Restricted assets, pooled cash	2,048,093
Capital assets:	
Nondepreciable:	
Land	1,396,272
Artwork	12,620
Construction-in-progress	141,595
Depreciable:	
Buildings	4,399,473
Improvements other than buildings and infrastructure	26,160,922
Machinery and equipment	1,622,490
Accumulated depreciation	<u>(10,282,534)</u>
<b>Total noncurrent assets</b>	<u>25,498,931</u>
<b>Total assets</b>	<u><u>\$ 35,163,697</u></u>
<b>Deferred Outflows of Resources</b>	
Deferred charge on refunding	<u>\$ 116,839</u>

See Notes to Basic Financial Statements.

	Governmental Activities
<b>Liabilities</b>	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 649,364
Interest payable	182,883
Compensated absences	57,091
Capital lease obligations	229,103
Tax increment revenue bonds	265,000
General obligation bonds	1,050,000
Transportation development district sales tax revenue bonds	1,530,151
<b>Total current liabilities</b>	<b>3,963,592</b>
Noncurrent liabilities:	
Compensated absences	8,531
Capital lease obligations	933,527
Tax increment revenue bonds, net bond discounts	3,588,859
Transportation development district sales tax revenue bonds, net bond discounts	3,231,060
General obligation bonds, net bond premiums	7,355,039
Net OPEB obligation	102,025
<b>Total noncurrent liabilities</b>	<b>15,219,041</b>
<b>Total liabilities</b>	<b>19,182,633</b>
<b>Deferred Inflows of Resources</b>	
Unavailable revenue	3,054,837
<b>Net Position</b>	
Net investment in capital assets	14,000,008
Restricted for:	
Debt service	877,995
Special highway	78,034
Capital expansion and improvement	1,118,941
Roeland Park property owners association	8,793
Unrestricted (deficit)	(3,040,705)
<b>Total net position</b>	<b>\$ 13,043,066</b>

City of Roeland Park, Kansas

Statement of Activities  
Year Ended December 31, 2013

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities
<b>Primary Government</b>					
Governmental activities:					
General government	\$ 2,080,869	\$ 313,360	\$ 440	\$ -	\$ (1,767,069)
Highways and streets	2,095,342	-	344,749	-	(1,750,593)
Public safety	1,583,758	348,958	-	-	(1,234,800)
Culture and recreation	196,798	-	-	-	(196,798)
Interest on long-term debt	833,048	-	-	-	(833,048)
<b>Total governmental activities</b>	<b>\$ 6,789,815</b>	<b>\$ 662,318</b>	<b>\$ 345,189</b>	<b>\$ -</b>	<b>(5,782,308)</b>
<b>General Revenues</b>					
Taxes:					
Property taxes					1,385,532
Sales and use taxes					4,351,538
County jail tax					149,409
Franchise taxes					493,139
Investment earnings					17,921
Miscellaneous					526,344
<b>Total general revenues</b>					<b>6,923,883</b>
Changes in net position					
Net position beginning of year					11,901,491
Net position end of year					<b>\$ 13,043,066</b>

See Notes to Basic Financial Statements.

## **City of Roeland Park**

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**City of Roeland Park, Kansas**

**Balance Sheet  
Governmental Funds  
December 31, 2013**

	General Fund	Bella Roe/ Walmart TIF Fund	Debt Service Fund
<b>Assets</b>			
Pooled cash	\$ 1,315,157	\$ 5,745	\$ 459,907
Receivables:			
Taxes	2,253,703	422,022	308,692
Special assessments	-	-	2,485,520
Intergovernmental	-	-	-
Other	460	-	-
Other assets	72,108	-	-
Restricted assets, cash	157,500	1,476,188	-
<b>Total assets</b>	<b>\$ 3,798,928</b>	<b>\$ 1,903,955</b>	<b>\$ 3,254,119</b>
<b>Liabilities</b>			
Accounts payable and accrued liabilities	\$ 473,466	\$ -	\$ -
Matured long-term debt in default	-	-	-
<b>Total liabilities</b>	<b>473,466</b>	<b>-</b>	<b>-</b>
<b>Deferred inflows of resources</b>			
Unavailable revenue - property taxes	1,852,646	422,022	308,692
Unavailable revenue - special assessments	-	-	2,485,520
<b>Total deferred inflows of resources</b>	<b>1,852,646</b>	<b>422,022</b>	<b>2,794,212</b>
<b>Fund balances (deficits)</b>			
Restricted	157,500	1,354,933	459,907
Committed	-	127,000	-
Assigned	367	-	-
Unassigned	1,314,949	-	-
<b>Total fund balances</b>	<b>1,472,816</b>	<b>1,481,933</b>	<b>459,907</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 3,798,928</b>	<b>\$ 1,903,955</b>	<b>\$ 3,254,119</b>

See Notes to Basic Financial Statements.



TDD #2 - Lowe's Fund	Nonmajor Governmental Funds	Total
\$ 10,345	\$ 1,452,275	\$ 3,243,429
18,425	816,472	3,819,314
-	-	2,485,520
-	43,935	43,935
-	-	460
-	-	72,108
2,614	411,791	2,048,093
<u>\$ 31,384</u>	<u>\$ 2,724,473</u>	<u>\$ 11,712,859</u>
\$ -	\$ 175,898	\$ 649,364
1,350,151	-	1,350,151
<u>1,350,151</u>	<u>175,898</u>	<u>1,999,515</u>
-	471,477	3,054,837
-	-	2,485,520
<u>-</u>	<u>471,477</u>	<u>5,540,357</u>
-	1,809,175	3,781,515
-	-	127,000
-	267,923	268,290
(1,318,767)	-	(3,818)
<u>(1,318,767)</u>	<u>2,077,098</u>	<u>4,172,987</u>
<u>\$ 31,384</u>	<u>\$ 2,724,473</u>	<u>\$ 11,712,859</u>

**City of Roeland Park, Kansas**

**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position  
December 31, 2013**

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Total governmental fund balances	\$	4,172,987
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore,  
are not reported in the funds:

Capital assets	33,733,372
Accumulated depreciation	(10,282,534)

Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds, deferred revenues	2,485,520
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Long-term liabilities including bonds payable, are not due and payable  
in the current period and, therefore, are not reported in the funds:

Compensated absences, current	\$	(57,091)	
Compensated absences, noncurrent		(8,531)	
Interest payable		(182,883)	
Premium on bonds, net		(10,039)	
Discount on bonds, net		69,307	
Deferred charge on refunding, net		116,839	
General obligation bonds, current		(1,050,000)	
General obligation bonds, noncurrent		(7,345,000)	
Tax increment revenue bonds, current		(265,000)	
Tax increment revenue bonds, noncurrent		(3,614,226)	
Transportation development district sales tax revenue bonds, current		(180,000)	
Transportation development district sales tax revenue bonds, noncurrent		(3,275,000)	
Capital lease obligations, current		(229,103)	
Capital lease obligations, noncurrent		(933,527)	
Net OPEB obligation		(102,025)	(17,066,279)
<b>Net position of governmental activities</b>			<b>\$ 13,043,066</b>

See Notes to Basic Financial Statements.

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**City of Roeland Park, Kansas**

**Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits)**  
**Governmental Funds**  
**Year Ended December 31, 2013**

	General Fund	Bella Roe/ Walmart TIF Fund	Debt Service Fund
Revenues:			
Taxes	\$ 2,212,328	\$ 397,968	\$ 278,452
Special assessments	6,008	-	268,782
Intergovernmental	1,108,328	-	-
Licenses and permits	155,456	-	-
Fines and forfeitures	281,099	-	-
Interest	209	17,680	-
Other	613,925	-	-
<b>Total revenues</b>	<b>4,377,353</b>	<b>415,648</b>	<b>547,234</b>
Expenditures:			
Current:			
General government	1,721,678	3,150	3,500
Highways and streets	365,068	-	-
Public safety	1,141,180	-	-
Culture and recreation	-	-	-
Employee benefits	599,959	-	-
Capital outlay	-	-	-
Debt service:			
Principal retirement	171,000	205,000	865,000
Interest and fiscal charges	34,740	201,419	195,596
<b>Total expenditures</b>	<b>4,033,625</b>	<b>409,569</b>	<b>1,064,096</b>
<b>Revenues over (under) expenditures</b>	<b>343,728</b>	<b>6,079</b>	<b>(516,862)</b>
Other financing sources (uses):			
Transfers in	205,740	-	555,000
Transfers out	(496,245)	-	-
<b>Total other financing sources (uses)</b>	<b>(290,505)</b>	<b>-</b>	<b>555,000</b>
<b>Changes in fund balances</b>	<b>53,223</b>	<b>6,079</b>	<b>38,138</b>
Fund balances, beginning of year,	1,419,593	1,475,854	421,769
Fund balances (deficits), end of year	<b>\$ 1,472,816</b>	<b>\$ 1,481,933</b>	<b>\$ 459,907</b>

See Notes to Basic Financial Statements.

TDD #2 - Lowe's Fund	Nonmajor Governmental Funds	Total
\$ 115,754	\$ 2,513,237	\$ 5,517,739
-	-	274,790
-	188,300	1,296,628
-	-	155,456
-	-	281,099
6	26	17,921
-	48,421	662,346
115,760	2,749,984	8,205,979
-	123,750	1,852,078
-	143,634	508,702
-	-	1,141,180
-	103,377	103,377
-	-	599,959
-	180,120	180,120
1,400,000	234,321	2,875,321
49,594	279,994	761,343
1,449,594	1,065,196	8,022,080
(1,333,834)	1,684,788	183,899
-	622,245	1,382,985
-	(886,740)	(1,382,985)
-	(264,495)	-
(1,333,834)	1,420,293	183,899
15,067	656,805	3,989,088
\$ (1,318,767)	\$ 2,077,098	\$ 4,172,987

## City of Roeland Park, Kansas

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits) of Governmental Funds to the Statement of Activities Year Ended December 31, 2013

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Net change in fund balances - governmental funds		\$	183,899
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. The following is the detail of the amount by which capital outlays exceeded depreciation in the current year:			
Capital outlay			141,595
Depreciation:			
General government	\$	(137,178)	
Public safety		(43,744)	
Culture and recreation		(93,421)	
Highways and streets		(1,456,496)	
			(1,730,839)
Revenues in the statement of activities that do not provide current financial resources are not reported in the funds			(274,589)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds:			
Change in compensated absences			34,276
Change in net OPEB obligation			(16,383)
Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position:			
Principal payments on long-term debt		2,875,321	
Amortization of bond premium, bond discounts and deferred charge on refunding		(24,622)	
Change in accrued interest		(47,083)	
			2,803,616
<b>Change in net position of governmental activities</b>		<b>\$</b>	<b>1,141,575</b>

See Notes to Basic Financial Statements.

## **City of Roeland Park, Kansas**

### **Notes to Basic Financial Statements**

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies**

##### **Nature of operations:**

The City of Roeland Park, Kansas (the City) is a second-class city with a mayor-council form of government and a City Administrator. The City was incorporated in 1951 and covers an area of approximately 1.64 square miles in Johnson County, Kansas. The City has approximately 6,800 residents. The City's organization consists of the general governmental departments of Administration, Police, Public Works and Recreation.

The accounting and reporting policies of the City conform to accounting principles generally accepted in the United States of America applicable to local governments. The following represent the more significant accounting and reporting policies and practices of the City.

##### **Reporting entity:**

Accounting principles generally accepted in the United States of America require the financial reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

As required, the accompanying basic financial statements present the City and its component units for which the City is considered to be financially accountable. Financial accountability is based primarily on operational or financial relationships with the City (as distinct from legal relationships).

Component units' year-ends are December 31 and are reported in the City's basic financial statements as follows:

Blended component units are the Public Building Commission (PBC) of Roeland Park and the Roeland Park City Hall Property Owners Association (the Association), both of which are governed by the same governing body as the City. Although they are legally separate from the City, the PBC and the Association are reported as if they were part of the primary government as blended component units. The PBC's sole function is to finance through issuance of bonds the construction, equipping and furnishing of a building or buildings or other facilities of a revenue-producing character, including parking facilities. The Association's primary function is to act as an agent for the unit owners within City Hall. The Association administers various functions within City Hall, establishes the means and methods of collecting assessments and charges and arranges for the management of City Hall. The activities of the Association are included in the accompanying basic financial activities as part of the Special Revenue Funds. The PBC had no current year activity to present in the financial statements. Complete unaudited financial statements of the individual component units can be obtained from the Finance Department at City Hall:

City of Roeland Park  
Finance Department  
4600 West 51<sup>st</sup> Street  
Roeland Park, Kansas 66205

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

##### Basis of presentation:

Government-wide and fund financial statements: The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the City. For the most part, the effect of interfund activity has been removed from these statements. Interfund services provided and used are not eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The City does not have any business-type activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds. The focus of fund financial statements is on major funds. Major individual governmental funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Fund accounting: The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance, revenues and expenditures. The City has the following funds:

**Governmental fund types:** Governmental fund types are those funds through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used; current liabilities are assigned to the fund from which they are paid; and the difference between governmental fund assets and liabilities, the fund equity, is referred to as "fund balance." The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the City's major governmental funds:

**General:** The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

**Bella Roe/Walmart TIF:** A debt service fund created to account for monies received which are restricted for the purpose of retiring tax increment bonds issued by the Roeland Park Redevelopment LLC project. Currently, this includes the Series 2005 dated February 1, 2005 for \$4,495,000.



## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

**Debt Service:** A debt service fund used to account for the servicing of the general long-term debt of the City.

**TDD #2 – Lowe's:** A debt service fund created to establish transportation development districts ("transportation districts") within such jurisdiction, to acquire interests in property and to construct any project or undertaking relating thereto to improve any bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail or other mass transit facility and any similar or related project or infrastructure (collectively, "transportation projects"); and the Act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation districts in any increment of .10 percent or .25 percent not to exceed 1.0 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The District covers all of Lot 2, Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

#### Measurement focus and basis of accounting:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and the availability criteria. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Charges for sales and services, licenses and permits, fines and forfeitures and miscellaneous revenues are generally recorded as revenue when received in cash, because they are generally not measurable until actually received. Investment earnings are recorded as revenue when earned since they are both measurable and available.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2013 levy plus any uncollected amounts from the 2012 levy. Property taxes that are not available for current year operations are shown as a deferred inflow of resources. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied and a lien attached each November 1 on the assessed value as of the prior January 1. The first half is paid on or before December 20<sup>th</sup> and the second half paid on or before May 10<sup>th</sup> of the following year.

Taxes receivable represent property, sales and franchise taxes, including interest and penalties, reduced by an appropriate allowance for uncollectible taxes.

#### **Summary of significant accounting policies:**

The significant accounting policies followed by the City include the following:

**Cash and investments:** The City maintains a cash and investment pool to maximize investment opportunities. Income from investments purchased with pooled cash is allocated to individual funds based on the fund's average cash balance and legal requirements. Each fund's portion of total cash and investments is reported as such within this report. In addition, certain investments are separately held by several of the City's funds. Investments are reported at fair value based on quoted market prices. The City invests in external investment pools not SEC registered, the Kansas Municipal Investment Pool, which is administered by the Kansas Office of State Treasurer and the Federated Money Market Treasury Obligations Fund. The fair value of the position in the external investment pools is the same as the pool shares. In addition, certain resources set aside are classified as restricted assets on the balance sheet because their use is limited by applicable bond requirements, as either bond reserve accounts, debt service accounts or unspent bond proceeds restricted for capital projects.

**Accounts receivable:** Results primarily from miscellaneous services provided to citizens in the governmental funds. All are net of an allowance for uncollectibles.

**Capital assets:** Including land, construction-in-progress, buildings, improvements, machinery and equipment and infrastructure are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an initial useful life of one year or greater. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The City has not capitalized general governmental infrastructure assets purchased or constructed prior to January 1, 2003 as allowed by Governmental Accounting Standards Board Statement No. 34. Retroactive reporting of general governmental infrastructure assets is not required for the City of Roeland Park, Kansas.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

Depreciation has been provided over the estimated useful lives of the respective assets using the straight-line method. The estimated useful lives for each capital asset type are as follows:

Buildings	20 - 50 years
Improvements other than buildings	20 years
Vehicles	3 - 15 years
Machinery and equipment	5 - 20 years
Infrastructure	65 years

The City's collection of works of art, library books and other similar assets are not capitalized, except for any individual items greater than \$5,000, which are reported as nondepreciable capital assets. These collections are unencumbered, held for public exhibition and education, protected, cared for and preserved and subject to City policy that requires proceeds from the sale of these items to be used to acquire other collection items.

**Deferred outflows of resources:** In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt using the straight-line method which approximates the effective interest method.

**Deferred inflows of resources:** In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from two sources: property taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the City's government-wide statements, only the property tax revenues remain under the full accrual basis of accounting and will become an inflow in the year they are levied.

**Interfund transactions:** Transactions, among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government, are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective funds' operating statement of revenues, expenditures and changes in fund balance.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds." Those that are longer term in nature are reported as advances to/from other funds.

**Compensated absences:** Under terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts. In the event of termination, an employee is paid for accumulated vacation days up to the amount earned in one year. These benefits of the governmental funds that are considered matured or due are reported as an expenditure and a fund liability of the fund that will pay it. Employees are not paid for accumulated sick leave upon termination. The amount of accumulated unpaid vacation which is payable from available resources is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations.

**Fund balance:** In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts constrained by the City's intent to use them for a specific purpose. It is the City's policy that the authority to assign fund balance has been delegated by the City Council to the City Clerk/Director of Finance and City Administrator.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Restricted deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the City's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications – committed, assigned and then unassigned fund balances.

**Net position:** Represent the difference between assets and liabilities. Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted through enabling legislation consist of \$877,995 for debt service, \$78,034 for special highway, \$1,118,941 for capital expansion and improvements and \$8,793 for Roeland Park property owner's association.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 1. Nature of Operations, Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)**

The City first applied restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

**Bond discount and premium:** In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds using a method which approximates the effective interest method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

**Use of estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Note 2. Cash and Investments**

Authorized investments: Kansas state statutes authorize the City, with certain restrictions, to deposit or invest in open accounts, time deposits, certificates of deposit, repurchase agreements, United States treasury bills and notes and the State Treasurer's investment pool. Statutes also require that collateral pledged must have a fair market value equal to 100 percent of the deposits (less insured amounts) and investments, and must be assigned for the benefit of the City. The statutes provided for an exception for peak deposit periods during tax-paying time where, for a period of 60 days, the amount of required collateral could be reduced by one-half. The City maintains a pooled money market account that is available for use by all funds. Each fund type's portion of this pool is presented on the combined balance sheet as pooled cash. Interest income is credited to the corresponding accounts per state statute. Interest is then credited to the General Fund based on the average balance of funds held for future claim liabilities. Remaining interest income is credited to the Debt Service Fund and capital projects funds based on the funds' average investment balance. The City has not adopted a formal investment policy that would further limit its investment choices.

Interest rate risk: Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

As of December 31, 2013, the City had \$157,500 invested in the Kansas Municipal Investment Pool. The Kansas Municipal Investment Pool is authorized under the 1992 Senate Bill 480 Section 1 and funds may be withdrawn at anytime. The average maturity of the Kansas Municipal Investment Pool as of December 31, 2013 is less than one year. As of December 31, 2013, the City also had \$649,644 invested in the Federated Money Market Treasury Obligations Fund in which funds may be withdrawn at any time. The average maturity of the Federated Money Market Treasury Obligations Fund as of December 31, 2013 is 51 days. The City also had \$449,500 invested in a Repurchase Agreement – Treasury Bond, which is not subject to interest rate risk as it is guaranteed by the U.S. government.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

#### Note 2. Cash and Investments (Continued)

**Credit risk:** Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The City has no investment policy that would limit its investment choices. As of December 31, 2013, the City's investment in the Kansas Municipal Investment Pool was rated AA+/S1+ by Standard & Poor's and was not rated by Moody's Investor Services. The City's investment in Federated Money Market Treasury Obligations Fund was rated AA+ by Standard & Poor's and Aaa-mf by Moody's Investor Services. The City's investment in the Repurchase Agreement – Treasury Bond, is not subject to credit risk as it is guaranteed by the U.S. government.

**Concentration of credit risk:** The City places no limit on the amount the City may invest in any one issuer. As of December 31, 2013, the City's investments are not subject to concentration of credit risk.

**Custodial credit risk:** Custodial credit risk is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. As of December 31, 2013, the City's bank balances of deposits with financial institutions of \$4,075,603 were not exposed to custodial credit risk. As of December 31, 2013, the City's investment in the Kansas Municipal Investment Pool, Federated Money Market Treasury Obligations Fund and the Repurchase Agreement – Treasury Bond were not subject to custodial credit risk.

#### Note 3. Capital Assets

The following is a summary of changes in capital assets for the year ended December 31, 2013:

	2012 Balance	Additions	Deletions	2013 Balance
<b>Governmental Activities</b>				
Capital assets not being depreciated:				
Land	\$ 1,396,272	\$ -	\$ -	\$ 1,396,272
Artwork	12,620	-	-	12,620
Construction-in-progress	-	141,595	-	141,595
<b>Total capital assets not being depreciated</b>	<b>1,408,892</b>	<b>141,595</b>	<b>-</b>	<b>1,550,487</b>
Capital assets being depreciated:				
Buildings	4,399,473	-	-	4,399,473
Improvements other than buildings and infrastructure	26,160,922	-	-	26,160,922
Machinery and equipment	1,622,490	-	-	1,622,490
<b>Total capital assets being depreciated</b>	<b>32,182,885</b>	<b>-</b>	<b>-</b>	<b>32,182,885</b>
Less accumulated depreciation for:				
Buildings	1,722,696	80,227	-	1,802,923
Improvements other than buildings and infrastructure	6,011,628	1,503,343	-	7,514,971
Machinery and equipment	817,371	147,269	-	964,640
<b>Total accumulated depreciation</b>	<b>8,551,695</b>	<b>1,730,839</b>	<b>-</b>	<b>10,282,534</b>
<b>Total capital assets being depreciated, net</b>	<b>23,631,190</b>	<b>(1,730,839)</b>	<b>-</b>	<b>21,900,351</b>
<b>Governmental activities capital assets, net</b>	<b>\$ 25,040,082</b>	<b>\$ (1,589,244)</b>	<b>\$ -</b>	<b>\$ 23,450,838</b>

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

#### Note 3. Capital Assets (Continued)

Depreciation expense was charged to governmental activities functions/programs as follows:

##### Governmental Activities:

General government	\$ 137,178
Public safety	43,744
Culture and recreation	93,421
Highways and streets	1,456,496
<b>Total depreciation expense, governmental activities</b>	<b>\$ 1,730,839</b>

#### Note 4. Short-Term and Long-Term Debt

A summary of changes in short-term and long-term debt for the year ended December 31, 2013 follows:

Type of Issue	Balance December 31, 2012	Additions	Retirements	Balance December 31, 2013	Due Within One Year
Short-term debt, temporary notes	\$ 860,000	\$ -	\$ 860,000	\$ -	\$ -
Long-term debt:					
General obligation bonds	9,260,000	-	865,000	8,395,000	1,050,000
Tax increment revenue bonds	4,106,044	-	226,818	3,879,226	265,000
Transportation development district sales tax revenue bonds	5,080,000	-	274,849	4,805,151	1,530,151
Capital leases	1,381,133	-	218,503	1,162,630	229,103
Add premiums	11,359	-	1,320	10,039	-
Less discounts	(75,603)	-	(6,296)	(69,307)	-
Compensated absences	99,898	65,622	99,898	65,622	57,091
<b>Total long-term debt</b>	<b>19,862,831</b>	<b>65,622</b>	<b>1,680,092</b>	<b>18,248,361</b>	<b>3,131,345</b>
<b>Total short-term and long-term debt</b>	<b>\$ 20,722,831</b>	<b>\$ 65,622</b>	<b>\$ 2,540,092</b>	<b>\$ 18,248,361</b>	<b>\$ 3,131,345</b>

Compensated absences are normally liquidated by the General Fund.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

#### Note 4. Short-Term and Long-Term Debt (Continued)

A detailed listing of the City's long-term debt outstanding as of December 31, 2013 follows:

Debt Issue	Date Issued	Original Amount	Interest Rate	Balance
Long-term debt:				
General Obligations Bonds:				
Internal Improvement, Series 2008	8/15/08	\$ 4,185,000	3.15-4.30%	\$ 1,035,000
General Obligations Bonds, Series 2010-1	8/19/10	3,345,000	1.50-3.50	2,645,000
General Obligations Bonds, Series 2011-1	4/28/11	525,000	0.65-2.05	315,000
General Obligations Bonds, Series 2011-2	8/25/11	1,565,000	2.00-3.40	1,450,000
General Obligations Bonds, Series 2012-1	8/1/12	2,950,000	0.65-2.40	2,950,000
				<u>\$ 8,395,000</u>
Special Obligation Tax Increment				
Revenue Bonds:				
Series 2000, Valley State Bank Project	2/1/00	695,000	7.00	\$ 419,226
Series 2005, Roeland Park				
Redevelopment LLC Project	2/1/05	4,495,000	4.60-5.75	3,460,000
				<u>\$ 3,879,226</u>
Revenue Bonds:				
Transportation Development District:				
Sales Tax Revenue Bonds, 2005	11/1/05	3,555,000	4.50-5.75	\$ 2,590,000
Sales Tax Revenue Bonds, 2006A	1/1/06	1,090,000	5.875	865,000
Sales Tax Revenue Bonds, 2006B	1/1/06	1,690,000	5.125 - 5.875	1,350,151
				<u>\$ 4,805,151</u>
Capital Lease Obligations:				
Pool	9/1/01	2,673,908	5.10-5.30	\$ 900,000
Street sweeper	9/23/10	212,550	3.84	139,530
Trucks	8/24/11	167,788	2.79	123,100
				<u>\$ 1,162,630</u>

Annual debt service requirements for general obligation bonds to be paid with tax levies are:

Year	Principal	Interest	Total
2014	\$ 1,050,000	\$ 189,293	\$ 1,239,293
2015	1,100,000	168,360	1,268,360
2016	1,085,000	145,058	1,230,058
2017	1,030,000	119,121	1,149,121
2018	1,055,000	101,821	1,156,821
2019 - 2023	2,540,000	269,012	2,809,012
2024 - 2026	535,000	32,990	567,990
<b>Total</b>	<u>\$ 8,395,000</u>	<u>\$ 1,025,655</u>	<u>\$ 9,420,655</u>



# City of Roeland Park, Kansas

## Notes to Basic Financial Statements

### Note 4. Short-Term and Long-Term Debt (Continued)

Annual debt service requirements for the special obligation tax increment revenue bonds to be paid for with property tax revenues generated from the tax increment financing district securing the debt are:

Year	Principal	Interest	Total
2014	\$ 265,000	\$ 213,918	\$ 478,918
2015	280,000	199,768	479,768
2016	300,000	184,793	484,793
2017	325,000	167,855	492,855
2018	360,000	149,493	509,493
2019 - 2023	2,109,226	425,096	2,534,322
2024	240,000	13,802	253,802
<b>Total</b>	<b>\$ 3,879,226</b>	<b>\$ 1,354,725</b>	<b>\$ 5,233,951</b>

Annual debt service requirements for the transportation development district revenue bonds to be paid for with sales tax revenues generated from the tax increment financing district securing the debt are:

Year	Principal	Interest	Total
2014	\$ 1,530,151	\$ 790,438	\$ 2,320,589
2015	195,000	201,788	396,788
2016	215,000	191,730	406,730
2017	230,000	179,755	409,755
2018	250,000	166,938	416,938
2019 - 2023	1,580,000	600,467	2,180,467
2024 - 2025	805,000	103,049	908,049
<b>Total</b>	<b>\$ 4,805,151</b>	<b>\$ 2,234,165</b>	<b>\$ 7,039,316</b>

Annual debt service requirements for capital leases to be paid for with tax levies are:

Year	Principal	Interest	Total
2014	\$ 229,103	\$ 39,331	\$ 268,434
2015	235,257	32,277	267,534
2016	241,460	25,039	266,499
2017	252,241	17,589	269,830
2018	204,569	7,842	212,411
<b>Total</b>	<b>\$ 1,162,630</b>	<b>\$ 122,078</b>	<b>\$ 1,284,708</b>

K.S.A. 10-308 prescribes that indebtedness of a City shall be limited to 30 percent of such City's assessed valuation. As of December 31, 2013, the statutory limit for the City was \$20,070,973 providing a debt margin of \$10,513,343. Included in the legal debt margin calculation are outstanding general obligation bonds as of December 31, 2013 of \$8,395,000 and capital lease obligations of \$1,162,630.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 4. Short-Term and Long-Term Debt (Continued)**

During 1996, the City entered into an Interlocal Cooperation Agreement with the Johnson County Parks and Recreation District, Johnson County, Kansas, to construct, operate and maintain a leisure activity pool within the City. This agreement called for the County to issue bonds to finance construction of the pool. In conjunction with the bond issuance, the City entered into a capital lease agreement.

During 2001, the County refunded the bonds originally issued for the construction of the pool. In conjunction with the bond reissue, the City entered into a new capital lease agreement. Minimum principal and interest payments on the lease as of 2001 totaled \$2,673,908 and \$1,432,282, respectively, over the term of the lease and will be used to pay the principal and interest on the bonds issued by the County. This lease is included in the capital lease annual debt service requirements on the previous page. The City also made payments to the County's Bond Reserve of \$157,500 which is the City's share of the Bond Reserve. These payments are reflected as restricted assets in the General Fund.

During 2000, the City issued \$1,248,525 in two issuances of Special Obligation Tax Increment Financing Revenue Bonds to finance certain eligible tax increment financing projects for the Boulevard Apartments and Valley State Bank. These special obligation bonds under Kansas law are payable solely from property tax increment received with respect to the financed projects. Incremental property taxes were projected to produce \$1,600,858 or 122 percent of the debt service requirements over the life of the bonds. These bonds are not general obligations of the City. It is not considered a default if there is insufficient tax increment to pay the full amount of principal and interest on the bonds. If the tax increment is insufficient to pay the full amount of principal and interest at maturity, the bonds will be deemed satisfied and paid in full. In 2003, the City issued the remaining \$39,362 authorized amount of Special Obligation Tax Increment Financing Revenue Bonds in relation to the Series 2000, The Boulevard Apartments. During the current year, the Boulevard Apartments debt was paid off. Total principal and interest remaining on the Valley State Bank bonds is \$506,901 payable through 2020. For the current year, principal and interest paid and total incremental property tax revenues were \$104,452 and \$211,483, respectively.

During 2005, the City issued \$4,495,000 Special Obligation Tax Increment Revenue Bonds to finance an eligible tax increment financing project. These special obligation bonds under Kansas law are payable solely from property tax increment received with respect to the financial projects. Incremental property taxes were projected to produce \$9,968,920 or 130 percent of the debt service requirements over the life of the bonds. These bonds are not direct obligations of the City. It is not considered a default if there is insufficient tax increment to pay the full amount of principal and interest on the bonds. If the tax increment is insufficient to pay the full amount of principal and interest at maturity, the bonds will be deemed satisfied and paid in full. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balances of the bond reserve and the debt service reserve funds as of December 31, 2013 were \$449,500 and \$996,992, respectively, and are shown as restricted assets in the Bella Roe/Walmart Fund. Total principal and interest remaining on the bonds is \$4,727,050 payable through 2024. For the current year, principal and interest paid and total incremental property tax revenues were \$406,419 and \$397,968, respectively.

During 2005 and 2006, the City issued \$4,645,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #1 project. The TDD #1 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a 1 percent TDD #1 sales tax imposed by the City within Transportation District #1 and the bonds are payable through 2025. The TDD #1 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balance of the bond reserve as of December 31, 2013 was \$87,357 and is shown as restricted assets in the TDD #1 – Price Chopper Fund. Total principal and interest remaining to be paid on the bonds is \$5,109,777. Principal and interest paid for the current year and total TDD #1 sales taxes were \$368,382 and \$274,872, respectively.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 4. Short-Term and Long-Term Debt (Continued)

During 2006, the City issued \$1,690,000 Transportation Development District Sales Tax Revenue Bonds to finance the TDD #2 project. The TDD #2 Sales Tax Revenues which the City has pledged as security for the bonds are derived from a one percent TDD #2 sales tax imposed by the City within Transportation District #2 and the bonds are payable through 2025. The TDD #2 sales tax became effective on October 1, 2005. In accordance with the debt agreement, upon issuance of the bonds, the City established a bond reserve and a debt service reserve fund. The balances of the bond reserve fund as of December 31, 2013 was \$2,614 and is shown as restricted assets in the TDD #2 – Lowe's Fund. Total principal and interest remaining to be paid on the bonds is \$1,929,539. Principal and interest paid for the current year and total TDD #2 sales taxes were \$154,875 and \$115,754, respectively.

Notice of Acceleration: In 2012, the City did not make a scheduled principal payment of \$60,000 payable on December 1, 2012 for the 2006B Transportation Development District Sales Tax Revenue Bond due to insufficient sales tax revenues deposited in the debt service reserve fund. The City filed a notice of the missed payment with the Municipal Securities Rulemaking Board and its bondholders. As this qualified as an event of default, the bondholders have the ability to file written notice with the trustee to accelerate the maturity of the bonds. In 2013, the bondholders exercised this right and the bond issue was put into a notice of acceleration by the bondholders to accelerate the maturity of the bonds. The notice of acceleration was a result of insufficient sales tax revenue received and therefore insufficient funds held in the bond reserve account. The outstanding principal due on the bonds of \$1,350,151 as of December 31, 2013 has been recorded as a liability in the TDD #2 – Lowe's Fund balance sheet as the liability has matured.

Letter of Credit: The City has an irrevocable letter of credit with US Bank, N.A. in the amount of \$4,500,000 which expires May 1, 2014. As of December 31, 2013, there was \$0 borrowed and outstanding against the letter of credit.

#### Note 5. Transfers

Transfers for the year ended December 31, 2013 consisted of:

	Transfers In	Transfers Out
General Fund	\$ 205,740	\$ 496,245
Debt Service Fund	555,000	-
Special revenue funds, nonmajor governmental funds	8,527	886,740
Capital projects funds, nonmajor governmental funds	613,718	-
	<u>\$ 1,382,985</u>	<u>\$ 1,382,985</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them or (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 6. Commitments and Contingencies

##### (a) Defined Benefit Pension Plans

###### **Kansas Public Employees Retirement System**

**Plan description.** The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100; Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

**Funding policy.** Covered employees are required by state statute to contribute 4 to 7 percent of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERS is funded on an actuarial reserve basis. State legislation placed a statutory limit of 0.6 percent of payroll on increases in contribution rates over the prior year for KPERS members. The City rate established by statute for the calendar year 2013 is 8.94 percent. The City's contributions to KPERS for the years ended December 31, 2013, 2012 and 2011 were \$55,418, \$52,177 and \$45,517, respectively, equal to the statutory required contributions for each year.

###### **Kansas Police and Firemen's Retirement System**

**Plan description.** The City began participating in the Kansas Police and Firemen's Retirement System (KP&F), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* on January 1, 2001. KP&F provides retirement benefits, life insurance, disability income benefits and death benefits. Kansas law establishes and amends benefit provisions. KP&F is a component unit of the KPERS plan. The report may be obtained by writing to KPERS (611 South Kansas Avenue, Suite 100; Topeka, Kansas 66603-3803) or by calling 1-888-275-5737.

**Funding policy.** K.S.A. 74-4967 establishes the KP&F member-employee contribution rate at 7 percent of covered salary. The employer collects and remits the member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an actuarial valuation. KP&F is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the contribution rates for KP&F employers.

The City rate established for calendar year 2013 is 17.26 percent. The City contributions to KP&F for the years ended December 31, 2013, 2012 and 2011 were \$152,089, \$123,676 and \$113,847, respectively, equal to the statutory required contributions for each year.

##### (b) Payroll Budget Plan

In 1994, the City established a payroll budget plan, which enables employees to make investments or purchase needed life insurance protection by authorizing regular payroll deductions. The plan is available to full-time employees with at least two months of service and members of the employee's immediate family. The City makes no contribution to the plan. The City reserves the right to amend or cancel the plan. The City has no responsibility for loss due to the investment or failure of investment of funds and assets in the plan. The activity of the Payroll Budget Plan is recorded in the General Fund.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### **Note 6. Commitments and Contingencies (Continued)**

(c) Risk Management

The City is a member of Midwest Public Risk (MPR), a not-for-profit corporation consisting of governmental entities incorporated in 2009 to acquire insurance for its members. MPR operates as a purchasing pool and is not a joint venture activity of the City. The City has no control over budgeting, financing, management selection or the governing body. MPR provides both conventional and self-insurance coverage for its members including medical, dental, property, casualty, general liability and worker's compensation. The City participates in health care coverage. The City purchases commercial insurance for property, casualty, general liability and worker's compensation insurance coverages.

MPR manages the cash and investment pool, funded by insurance premiums, on behalf of its members. MPR's investment pool consists of interest bearing deposits, U.S. Treasury strips, U.S. governmental agency obligations and collateralized mortgage obligations.

In the event that a deficit occurs with respect to any fiscal year of MPR for which the City was a participant at any time during such year; and in the event that MPR determines that an assessment is required in order to provide additional funds for the obligations of MPR for such year; and further, in the event that the City was covered by the types of benefits requiring the assessment during the time period in which the assessment arose, the City is obligated to pay its pro rata share of any such assessment, irrespective of whether or not the City is a member of MPR at the time of such assessment. MPR has not had deficiencies in any of the past three fiscal years.

(d) Commitments

Normal commitments have been made for future expenditures related to the City's capital projects programs.

#### **Note 7. Other Postemployment Benefits**

Plan description: In addition to providing the pension benefits described above, the City provides employees an agent multiple-employer plan. At the same time they end their service to the City, the retiree has the opportunity for continuation of medical and dental insurance coverage offered through Midwest Public Risk (MPR). To be eligible, employees must be full-time with at least ten years of service. The City provides retiree healthcare benefits through MPR which is an insurance pool comprised of about 59 entity members.

The City maintains a trust arrangement with MPR to collect premiums and pay claims/administrative costs. This trust arrangement does not qualify as an "OPEB Plan" and is not treated as holding assets in order to offset GASB 45 liabilities. However, GASB does require the "Plan" determine the valuation interest rate (or discount rate) based on expected return of the MPR Health & Dental Fund since it is used to pay retiree claims. The plan is not accounted for as a trust fund since an irrevocable trust has not been established. There is no stand alone financial report for the plan.

Funding policy: The City does not pay retiree benefits directly; they are paid implicitly over time through employer subsidization of active premiums that would be lower if retirees were not part of the experience group. Retirees who elect to continue coverage in the medical and dental plans offered through MPR are required to pay a contribution until the employee becomes eligible for Medicare. Since the retirees pay the premiums each year, the City's share of any premium cost is determined on the basis of a blended rate or implicit rate subsidy calculation. The benefits and benefit levels are governed by City policy and the MPR trust agreement. As of December 31, 2013, there were no City retirees participating in the plan.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

#### Note 7. Other Postemployment Benefits (Continued)

Annual OPEB cost and net OPEB obligation: The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance to the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed 30 years. The following table shows the components of the City's annual OPEB cost for the year, the amount actuarially contributed to the plan and changes in the City's annual OPEB obligation:

Annual required contribution	\$	16,092
Interest on net OPEB obligation		4,282
Adjustment to annual required contribution		(3,991)
Annual OPEB cost (expense)		16,383
Contributions and payments made		-
Increase in net OPEB obligation		16,383
Net OPEB obligation, beginning of year		85,642
Net OPEB obligation, end of year	\$	102,025

The General Fund will liquidate the net other postemployment benefit obligation in future years.

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for 2013 and the two preceding years is as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
December 31, 2013	\$ 16,383	- %	\$ 102,025
December 31, 2012	15,322	-	85,642
December 31, 2011	26,235	-	70,320

Funded status and funding progress: As of July 1, 2011, the most recent actuarial valuation date, the plan was 0 percent funded. The actuarial accrued liability for benefits was \$98,264 and the actuarial value of assets is none resulting in an unfunded actuarial accrued liability (UAAL) of \$98,264. The covered payroll (annual payroll of active employees covered by the plan) was \$1,550,396 and the ratio of the UAAL to the covered payroll was 6.3 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents only the initial year trend information.

Actuarial methods and assumptions: Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and included in the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

#### Note 7. Other Postemployment Benefits (Continued)

In the July 1, 2011 actuarial valuation, projected unit credit method was used. The actuarial assumptions included 5 percent investment rate of return; dental care cost trend rate of 4 percent and 8.5 percent for medical claims and prescriptions, reduced by decrements to an ultimate rate of 5 percent after eight years. The UAAL is being amortized as open-level dollar over a period of 30 years.

#### Note 8. Leases

The City is a lessor under one rental agreement for the rental of land and a tower. Lease revenue of \$61,323 is included in General Fund other revenue. Future minimum rentals under such leases are as follows:

##### Year ending December 31:

2014	\$	60,074
2015		61,876
2016		63,732
	<u>\$</u>	<u>185,682</u>

#### Note 9. Fund Balance Deficits

The TDD #2 – Lowe's Debt Service Fund had a fund balance deficit of \$1,318,767. This deficit occurred due to the notice of acceleration on the 2006B Transportation Development District Sales Tax Revenue Bond as discussed in Note 4. This deficit will be eliminated through the associated sales tax revenue stream from the Transportation Development District.

#### Note 10. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The classifications of fund balances by opinion unit are as follows:

<b>Fund Balances:</b>	General Fund	Bella Roe/ Walmart TIF Fund	Debt Service Fund	TDD #2 - Lowe's Fund	Nonmajor Governmental Funds	Total
Restricted:						
Debt service	\$ 157,500	\$ 1,354,933	\$ 459,907	\$ -	\$ 603,407	\$ 2,575,747
Special highway	-	-	-	-	78,034	78,034
Capital expansion and improvements	-	-	-	-	1,118,941	1,118,941
Roeland Park property owners association	-	-	-	-	8,793	8,793
<b>Total restricted</b>	<u>157,500</u>	<u>1,354,933</u>	<u>459,907</u>	<u>-</u>	<u>1,809,175</u>	<u>3,781,515</u>
Committed, capital projects	-	127,000	-	-	-	127,000
Assigned:						
Special law	367	-	-	-	-	367
Equipment/building	-	-	-	-	267,923	267,923
	<u>367</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>267,923</u>	<u>268,290</u>
Unassigned	1,314,949	-	-	(1,318,767)	-	(3,818)
<b>Total fund balances</b>	<u>\$ 1,472,816</u>	<u>\$ 1,481,933</u>	<u>\$ 459,907</u>	<u>\$ (1,318,767)</u>	<u>\$ 2,077,098</u>	<u>\$ 4,172,987</u>

## City of Roeland Park, Kansas

### Notes to Basic Financial Statements

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#### Note 11. New Governmental Accounting Standards Board (GASB) Standards

As of December 31, 2013, the GASB had issued several statements not yet implemented by the City of Roeland Park, Kansas. The statements which might impact the City are as follows:

- GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*, issued June 2012, will be effective for the City beginning with its year ending December 31, 2015. This Statement replaces the requirements of GASB Statement No. 27, *Accounting for Pensions by State and Local Governmental Employers*, and GASB Statement No. 50, *Pension Disclosures*, as they relate to governments that provide pensions through pension plans administered as trusts or similar arrangements that meet certain criteria. This Statement requires governments providing defined benefit pensions to recognize their long-term obligation for pension benefits as a liability for the first time, and to more comprehensively and comparably measure the annual costs of pension benefits. Under GASB Statement No. 68, each employer in a multiple-employer defined benefit cost-sharing plan will record a previously unrecorded liability representing their "proportionate share" of the plan's net pension liability. This Statement also enhances accountability and transparency through revised and new note disclosures and required supplementary information.
- GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date—an amendment of GASB Statement No. 68*, issued November 2013, will be effective for the City beginning with its year ending December 31, 2015. This Statement eliminates a potential source of understatement of restated beginning net position and expense in a government's first year of implementing GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. To correct this potential understatement, Statement 71 requires a state or local government, when transitioning to the new pension standards, to recognize a beginning deferred outflow of resources for its pension contributions made during the time between the measurement date of the beginning net pension liability and the beginning of the initial fiscal year of implementation. This amount will be recognized regardless of whether it is practical to determine the beginning amounts of all other deferred outflows of resources and deferred inflows of resources related to pensions.

Management has not yet determined the effect these Statements will have on the City's financial statements.



**City of Roeland Park, Kansas**

**Required Supplementary Information  
Other Postemployment Benefit Plan**

**SCHEDULE OF FUNDING PROGRESS**

Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Net Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
<b>2013</b>	<b>7/1/11</b>	<b>\$ -</b>	<b>\$ 98,264</b>	<b>\$ 98,264</b>	<b>- %</b>	<b>\$ 1,550,396</b>	<b>6.3%</b>
2012	7/1/11	-	98,264	98,264	-	1,442,948	6.8
2011	1/1/09	-	130,916	130,916	-	1,378,477	9.5

The information presented in the required supplementary schedules was determined as part of the actuarial valuation date as of July 1, 2011. Additional information follows:

- The cost method used to determine the ARC is the projected unit credit method.
- The actuarial assumptions included 5 percent investment rate of return; dental care cost trend rate of 4 percent and 8.5 percent for medical claims and prescriptions, reduced by decrements to an ultimate rate of 5 percent after 8 years.
- The amortization method is level dollar, open.

**City of Roeland Park, Kansas**

**Required Supplementary Information  
Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - General Fund  
Year Ended December 31, 2013**

	Budget		Actual	Final Budget to Actual Variance
	Original	Final		
Revenues:				
Taxes	\$ 2,189,078	\$ 2,189,078	\$ 2,212,328	\$ 23,250
Special assessments	5,700	5,700	6,008	308
Intergovernmental	977,600	977,600	1,108,328	130,728
Licenses and permits	137,025	137,025	155,456	18,431
Fines and forfeitures	290,000	290,000	281,099	(8,901)
Interest	300	300	209	(91)
Other	586,164	586,164	613,925	27,761
<b>Total revenues</b>	<b>4,185,867</b>	<b>4,185,867</b>	<b>4,377,353</b>	<b>191,486</b>
Expenditures:				
Current:				
General government	1,663,233	1,663,233	1,721,678	(58,445)
Highway and streets	412,200	412,200	365,068	47,132
Public safety	1,200,072	1,200,072	1,141,180	58,892
Employee benefits	665,000	665,000	599,959	65,041
Debt service:				
Principal retirement	171,000	171,000	171,000	-
Interest and fiscal charges	34,740	34,740	34,740	-
<b>Total expenditures</b>	<b>4,146,245</b>	<b>4,146,245</b>	<b>4,033,625</b>	<b>112,620</b>
<b>Revenues over expenditures</b>	<b>39,622</b>	<b>39,622</b>	<b>343,728</b>	<b>304,106</b>
Other financing sources (uses):				
Transfers in	205,740	205,740	205,740	-
Transfers out	(485,000)	(485,000)	(496,245)	(11,245)
<b>Changes in fund balance</b>	<b>\$ (239,638)</b>	<b>\$ (239,638)</b>	<b>53,223</b>	<b>\$ 292,861</b>
Fund balance, beginning of year			1,419,593	
Fund balance, end of year			<b>\$ 1,472,816</b>	

See Note to Required Supplementary Information.

## **City of Roeland Park, Kansas**

### **Note to Required Supplementary Information Year Ended December 31, 2012**

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#### **Budgets and Budgetary Accounting**

State statutes require that an annual operating budget be legally adopted for the General Fund, special revenue funds (unless specifically exempted by statute), Debt Service Fund and the Equipment Reserve Fund (capital projects funds). The City Council adopted budgets for all of the aforementioned funds, except for the Roe Blvd Project Fund, a Capital Projects Fund.

The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- (1) Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
- (2) Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
- (3) Public hearing on or before August 15<sup>th</sup>, but at least 10 days after publication of notice of hearing.
- (4) Adoption on the final budget on or before August 25<sup>th</sup>.

The annual operating budgets are prepared using the modified accrual basis of accounting, modified further by the encumbrance method of accounting. Revenues are recognized on the modified accrual basis. Expenditures include disbursements, accounts payable and encumbrances. Unencumbered appropriations lapse at year-end.

State statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. The reported budgetary data represents the final approved budget after amendments as adopted by the City Council.

The City Administrator has the authority to transfer budgeted amounts (including transfers) between line items at the department level and between departments. The statutes also permit transferring budgeted amounts between line items within an individual fund. The statutes prohibit expenditures and transfers out in excess of the total amount of the adopted budget of expenditures and transfers out of individual funds (the legal level of control). Budget comparison statements are presented for each fund type showing actual revenue and expenditures compared to legally budgeted revenue and expenditures.

State statutes prohibit cities from creating indebtedness unless there is money on hand in the proper fund and unencumbered by previous commitments with which to pay the indebtedness. The execution of a contract, or the issuing of a purchase order, automatically encumbers the money in the fund for the payment of the amount represented by the commitment. It makes no difference that the amount may not have to be paid until more monies are in the fund or until the following year. An exception to this cash basis law is the issuance of debt, in the form of bonds, notes or warrants, pursuant to statutory authority, referendum or by the State Board of Tax Appeals. In the event debt is issued, funds need not be on hand for future payments.

## **City of Roeland Park**

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## City of Roeland Park

The other governmental funds of the City are considered nonmajor and are as follows:

***Special Revenue Funds:*** Are used to account for the proceeds of specific revenue sources (other than certain capital projects that are legally restricted to expenditures for specific projects).

Special Highway: Established to account for monies sent quarterly from the State Treasurer's office which are the Special City and County Highway Funds distributed and computed in compliance with K.S.A. 79-3425CC.

Community Center: Established to pay the cost of the acquisition, maintenance and utilization of the Skyline School. Revenues generated in this fund come from an additional retailer's sales tax in the amount of one-half of one percent (.5 percent). Twenty-five percent (25 percent) of the monies raised from this addition (.5 percent) flow into this fund. This fund is referred to as the "27C Fund" of the City. Revenue raised and not required for the payment of the previously described costs shall be transferred to the General Fund of the City.

Old Pool Area: Created in order to segregate funds dedicated to the repayment of special obligation tax increment fund bonds issued to fund improvements within the project area.

Roeland Park City Hall Property Owners Association Fund: Created to administer various functions within City Hall and to establish the means and methods of collecting assessments and charges for the management of City Hall.

Special Street: Created for the purpose of paying for the repair, maintenance and improvement of streets, curbs and sidewalks located within the City. Revenues generated in this fund come from a retailer's sales tax of one-half of one percent (.5 percent). In addition, payments are made from this fund to service General Obligation long-term debt of the City. This fund is referred to as the "27A Fund" of the City.

Special Infrastructure: Established to pay the cost of public infrastructure projects including buildings. Revenues generated in this fund come from an additional City Retailers' Sales Tax in the amount of one-fourth of one percent (.25 percent) beginning on April 1, 2003, and ending on March 31, 2013. This fund is referred to as the "27D Fund" of the City.

McDonald's/Granada Park/City Hall: Established to account for monies received to promote development in the district, as well as retire any bonds associated with the projects. Projects approved in the area include City Hall Remodel/Technology updates and Granada Park improvements.

Fire Insurance Proceeds: Established by ordinance as a procedure for the payment of the proceeds of any insurance policy based upon a covered claim as payment made for damage or loss to a building or other structure, arising out of any fire, explosion or windstorm. The ordinance shall apply onto a covered claim policy in excess of 75 percent of the face value of the policy covering such building or other insured structure.

## City of Roeland Park

CID #1 – Roeland Park Shopping Center: Created to account for monies received within the Community Improvement District to be solely used to pay the costs of the approved project. The projected improvement is to reconstruct the existing Wal-Mart space into three tenant spaces; construct a new 4,800 square-foot retail building and a new 2,800 square foot retail building; reconfigure the parking lot; street and sidewalk improvements; the estimated cost of the project. The estimated cost of the Project is Nine Million Dollars (\$9,000,000) of which the maximum CID eligible cost is Three Million Dollars (\$3,000,000). The proposed method of financing the project: That the proposed Project be financed through the use of a Special Sales Tax on a Pay-As-You-Go basis, as defined in the Act. That the proposed amount of Community Improvement District sales tax shall be one percent (1%) for 22 years, or such lesser number of years as may be required to produce revenues sufficient for the payment of the maximum CID eligible cost.

**Capital Projects Funds:** Are used to account for all resources which are restricted, committed or assigned for the acquisition and construction of capital facilities and other capital assets.

Equipment Reserve: A fund created to account for the scheduled replacement and construction of equipment and vehicles. Financing provided from assessments based upon a proportionate share of front footage.

CARS Roe Blvd: A fund created to improve Roe Boulevard from northern City limits to southern City limits, including, but not limited to, full depth patching, reconstruction and improvements of sidewalks, curbs, gutters and storm drainage drop inlets and pavement marking.

**Debt Service Funds:** Are used to account for all resources which are restricted, committed or assigned for the payment of principal and interest on long-term debt.

Valley State Bank: Created to account for monies received to retire special obligation tax increment revenue bonds Series 2000 dated February 1, 2000 in the amount of \$695,000.

Boulevard Apartments: Established to account for monies received to retire special obligation tax increment revenue bonds Series 1999 dated April 1, 2000 in the amount of \$553,525.

TDD #1 – Price Chopper: Created to establish transportation development districts ("transportation districts") to acquire interests in property and to construct any project or undertaking relating thereto to improve any bridge, street, road, highway access road, interchange, intersection, signing, signalization, parking lot, bus stop, station, garage, terminal, hangar, shelter, rest area, dock, wharf, lake or river port, airport, railroad, light rail or other mass transit facility and any similar or related project or infrastructure (collectively, "transportation projects"); and the Act further authorizes said governing body, in order to pay the costs of such transportation projects, to impose a transportation district sales tax on the selling of tangible personal property at retail or rendering or furnishing services within transportation districts in any increment of .10 percent or .25 percent not to exceed 1.0 percent and/or the levy of special assessments upon property within such transportation districts, and to issue revenue bonds payable from such sales taxes and/or special assessments. The District covers all of Lots 1, 3, 4, 5 and 6 and Tract "A", Roeland Park Shopping Center, a subdivision of land in Roeland Park, Kansas.

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**City of Roeland Park, Kansas**

**Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2013**

	Special Revenue			
	Special Highway Fund	Community Center Fund	Old Pool Area Fund	Roeland Park City Hall Property Owners Association Fund
<b>Assets</b>				
Pooled cash	\$ 46,724	\$ 52,498	\$ 336,719	\$ 8,793
Receivables:				
Taxes	-	30,923	46,628	-
Intergovernmental	43,935	-	-	-
Restricted cash	-	-	-	-
<b>Total assets</b>	<b>\$ 90,659</b>	<b>\$ 83,421</b>	<b>\$ 383,347</b>	<b>\$ 8,793</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	\$ 12,625	\$ -	\$ 85	\$ -
<b>Deferred inflows of resources</b>				
Unavailable revenue - property taxes	-	-	46,628	-
<b>Fund balances:</b>				
Restricted	78,034	83,421	336,634	8,793
Assigned	-	-	-	-
<b>Total fund balances</b>	<b>78,034</b>	<b>83,421</b>	<b>336,634</b>	<b>8,793</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 90,659</b>	<b>\$ 83,421</b>	<b>\$ 383,347</b>	<b>\$ 8,793</b>

(Continued)



Special Revenue						Capital Projects	
Special Street Fund	Special Infrastructure Fund	McDonald's/Granada Park/City Hall Fund	Fire Insurance Proceeds Fund	CID #1 - Roeland Park Shopping Center Fund	Equipment Reserve Fund		
\$ 207,310	\$ 216,082	\$ 170,570	\$ 14,574	\$ -	\$ 267,923		
123,695	61,847	264,087	-	80,196	-		
-	-	-	-	-	-		
-	-	-	-	324,434	-		
<u>\$ 331,005</u>	<u>\$ 277,929</u>	<u>\$ 434,657</u>	<u>\$ 14,574</u>	<u>\$ 404,630</u>	<u>\$ 267,923</u>		
\$ 26,252	\$ 122,362	\$ -	\$ 14,574	\$ -	\$ -		
-	-	264,087	-	-	-		
304,753	155,567	170,570	-	404,630	-		
-	-	-	-	-	267,923		
<u>304,753</u>	<u>155,567</u>	<u>170,570</u>	<u>-</u>	<u>404,630</u>	<u>267,923</u>		
<u>\$ 331,005</u>	<u>\$ 277,929</u>	<u>\$ 434,657</u>	<u>\$ 14,574</u>	<u>\$ 404,630</u>	<u>\$ 267,923</u>		

City of Roeland Park, Kansas

Combining Balance Sheet (Continued)  
Nonmajor Governmental Funds  
December 31, 2013

	Debt Service			
	Valley State Bank Fund	Boulevard Apartments Fund	TDD #1 - Price Chopper Fund	Totals
<b>Assets</b>				
Pooled cash	\$ 1,959	\$ 104,878	\$ 24,245	\$ 1,452,275
Receivables:				
Taxes	47,748	113,014	48,334	816,472
Intergovernmental	-	-	-	43,935
Restricted cash	-	-	87,357	411,791
<b>Total assets</b>	<b>\$ 49,707</b>	<b>\$ 217,892</b>	<b>\$ 159,936</b>	<b>\$ 2,724,473</b>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	\$ -	\$ -	\$ -	175,898
<b>Deferred inflows of resources</b>				
Unavailable revenue - property taxes	47,748	113,014	-	471,477
<b>Fund balances:</b>				
Restricted	1,959	104,878	159,936	1,809,175
Assigned	-	-	-	267,923
<b>Total fund balances</b>	<b>1,959</b>	<b>104,878</b>	<b>159,936</b>	<b>2,077,098</b>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<b>\$ 49,707</b>	<b>\$ 217,892</b>	<b>\$ 159,936</b>	<b>\$ 2,724,473</b>

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**City of Roeland Park, Kansas**

**Combining Statement of Revenues, Expenditures and Changes in  
Fund Balances  
Nonmajor Governmental Funds  
Year Ended December 31, 2013**

	Special Revenue			
	Special Highway Fund	Community Center Fund	Old Pool Area Fund	Roeland Park City Hall Property Owners Association Fund
Revenues:				
Taxes	\$ -	\$ 192,531	\$ 43,100	\$ -
Intergovernmental	188,300	-	-	-
Interest	-	-	-	1
Other	-	-	-	33,847
<b>Total revenues</b>	<b>188,300</b>	<b>192,531</b>	<b>43,100</b>	<b>33,848</b>
Expenditures:				
Current:				
General government	-	-	21,920	32,849
Highways and streets	101,149	-	-	-
Culture and recreation	-	103,377	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total expenditures</b>	<b>101,149</b>	<b>103,377</b>	<b>21,920</b>	<b>32,849</b>
<b>Excess of revenue over (under) expenditures</b>	<b>87,151</b>	<b>89,154</b>	<b>21,180</b>	<b>999</b>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(60,000)	(66,000)	-	-
<b>Total other financing sources (uses)</b>	<b>(60,000)</b>	<b>(66,000)</b>	<b>-</b>	<b>-</b>
<b>Changes in fund balances</b>	<b>27,151</b>	<b>23,154</b>	<b>21,180</b>	<b>999</b>
Fund balances (deficits), beginning of year	50,883	60,267	315,454	7,794
Fund balances, end of year	<b>\$ 78,034</b>	<b>\$ 83,421</b>	<b>\$ 336,634</b>	<b>\$ 8,793</b>

(Continued)

Special Revenue					Capital Projects	
Special Street Fund	Special Infrastructure Fund	McDonald's/Granada Park/City Hall Fund	Fire Insurance Proceeds Fund	CID #1 - Roeland Park Shopping Center Fund	Equipment Reserve Fund	
\$ 770,049	\$ 385,025	\$ 263,350	\$ -	\$ 415,927	\$ -	
-	-	-	-	-	-	
-	-	-	-	-	-	
-	-	-	14,574	-	-	
770,049	385,025	263,350	14,574	415,927	-	
-	-	33,833	14,574	19,824	-	
42,485	-	-	-	-	-	
-	-	-	-	-	-	
-	173,999	-	-	-	6,121	
-	-	-	-	-	47,503	
-	-	12,850	-	-	10,466	
42,485	173,999	46,683	14,574	19,824	64,090	
727,564	211,026	216,667	-	396,103	(64,090)	
-	-	-	-	8,527	241,000	
(555,000)	(205,740)	-	-	-	-	
(555,000)	(205,740)	-	-	8,527	241,000	
172,564	5,286	216,667	-	404,630	176,910	
132,189	150,281	(46,097)	-	-	91,013	
\$ 304,753	\$ 155,567	\$ 170,570	\$ -	\$ 404,630	\$ 267,923	

City of Roeland Park, Kansas

**Combining Statement of Revenues, Expenditures and Changes in  
Fund Balances (Continued)  
Nonmajor Governmental Funds  
Year Ended December 31, 2013**

	Capital Projects		Debt Service		
	CARS Roe Blvd Project Fund	Valley State Bank Fund	Boulevard Apartments Fund	TDD #1 - Price Chopper Fund	Totals
Revenues:					
Taxes	\$ -	\$ 45,566	\$ 122,817	\$ 274,872	\$ 2,513,237
Intergovernmental	-	-	-	-	188,300
Interest	-	-	1	24	26
Other	-	-	-	-	48,421
<b>Total revenues</b>	-	45,566	122,818	274,896	2,749,984
Expenditures:					
Current:					
General government	-	750	-	-	123,750
Highways and streets	-	-	-	-	143,634
Culture and recreation	-	-	-	-	103,377
Capital outlay	-	-	-	-	180,120
Debt service:					
Principal retirement	-	4,817	17,001	165,000	234,321
Interest and fiscal charges	5,562	40,433	1,501	209,182	279,994
<b>Total expenditures</b>	5,562	46,000	18,502	374,182	1,065,196
<b>Excess of revenue over (under) expenditures</b>	(5,562)	(434)	104,316	(99,286)	1,684,788
Other financing sources (uses):					
Transfers in	372,718	-	-	-	622,245
Transfers out	-	-	-	-	(886,740)
<b>Total other financing sources (uses)</b>	372,718	-	-	-	(264,495)
<b>Changes in fund balances</b>	367,156	(434)	104,316	(99,286)	1,420,293
Fund balances (deficits), beginning of year	(367,156)	2,393	562	259,222	656,805
Fund balances, end of year	\$ -	\$ 1,959	\$ 104,878	\$ 159,936	\$ 2,077,098

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Debt Service Fund  
Year Ended December 31, 2013**

	Budget	Actual
Revenues:		
Taxes	\$ 315,250	\$ 278,452
Special assessments	250,591	268,782
<b>Total revenues</b>	<b>565,841</b>	<b>547,234</b>
Expenditures:		
Current, general government	370,000	3,500
Debt service:		
Principal retirement	865,000	865,000
Interest and fiscal charges	181,304	195,596
<b>Total expenditures</b>	<b>1,416,304</b>	<b>1,064,096</b>
<b>Revenues (under) expenditures</b>	<b>(850,463)</b>	<b>(516,862)</b>
Other financing sources (uses):		
Transfers in	925,000	555,000
Transfers out	(50,000)	-
<b>Changes in fund balance</b>	<b>\$ 24,537</b>	<b>38,138</b>
Fund balance, beginning of year		421,769
Fund balance, end of year		<b>\$ 459,907</b>

City of Roeland Park, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Highway Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues, intergovernmental	\$ 170,000	\$ 188,300
Expenditures, current, highway and streets	122,770	101,149
<b>Revenues over expenditures</b>	47,230	87,151
Other financing (uses), transfers out	(70,000)	(60,000)
<b>Changes in fund balance</b>	<u>\$ (22,770)</u>	<u>27,151</u>
Fund balance, beginning of year		50,883
Fund balance, end of year		<u>\$ 78,034</u>



City of Roeland Park, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Community Center Fund  
Year Ended December 31, 2013**

---

	Budget	Actual
Revenues, taxes	\$ 177,772	\$ 192,531
Expenditures, current, culture and recreation	120,500	103,377
<b>Revenues over expenditures</b>	<b>57,272</b>	<b>89,154</b>
Other financing (uses), transfers out	(85,000)	(66,000)
<b>Changes in fund balance</b>	<b>\$ (27,728)</b>	<b>23,154</b>
Fund balance, beginning of year		60,267
Fund balance, end of year		<b>\$ 83,421</b>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Roeland Park City Hall Property Owners Association Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues:		
Interest	\$ -	\$ 1
Other	33,847	33,847
<b>Total revenues</b>	<b>33,847</b>	<b>33,848</b>
Expenditures, current, general government	41,641	32,849
<b>Changes in fund balance</b>	<b>\$ (7,794)</b>	<b>999</b>
Fund balance, beginning of year		7,794
Fund balance, end of year		<b>\$ 8,793</b>

City of Roeland Park, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Street Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues, taxes	\$ 720,000	\$ 770,049
Expenditures, current, highways and streets	59,880	42,485
<b>Revenues over expenditures</b>	<b>660,120</b>	<b>727,564</b>
Other financing (uses), transfers out	(555,000)	(555,000)
<b>Changes in fund balance</b>	<b>\$ 105,120</b>	<b>\$ 172,564</b>
Fund balance, beginning of year		132,189
Fund balance, end of year		<b>\$ 304,753</b>

City of Roeland Park, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Special Infrastructure Fund  
Year Ended December 31, 2013

---

	Budget	Actual
Revenues, taxes	\$ 355,000	\$ 385,025
Expenditures, capital outlay	65,000	173,999
<b>Revenues over expenditures</b>	<b>290,000</b>	<b>211,026</b>
Other financing (uses), transfers out	(205,740)	(205,740)
<b>Changes in fund balance</b>	<b>\$ 84,260</b>	<b>5,286</b>
Fund balance, beginning of year		150,281
Fund balance, end of year		<b>\$ 155,567</b>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - McDonald's/Granada Park/City Hall Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues, taxes	\$ 220,000	\$ 263,350
Expenditures:		
Current, general government	9,500	33,833
Debt service:		
Principal retirement	150,000	-
Interest and fiscal charges	163,020	12,850
<b>Total expenditures</b>	<u>322,520</u>	<u>46,683</u>
<b>Changes in fund balance</b>	<u>\$ (102,520)</u>	216,667
Fund balance, beginning of year		(46,097)
Fund balance, end of year		<u>\$ 170,570</u>

City of Roeland Park, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - CID #1 - Roeland Park Shopping Center Fund  
Year Ended December 31, 2013

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	Budget	Actual
Revenues, taxes	\$ 375,000	\$ 415,927
Expenditures, current, general government	11,251	19,824
<b>Revenues over expenditures</b>	363,749	396,103
Other financing sources, transfers in	-	8,527
<b>Changes in fund balance</b>	<u>\$ 363,749</u>	<u>404,630</u>
Fund balance, beginning of year		-
Fund balance, end of year		<u>\$ 404,630</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Equipment Reserve Fund  
Year Ended December 31, 2013**

---

	Budget	Actual
Expenditures:		
Capital outlay	\$ 361,013	\$ 6,121
Debt service:		
Principal retirement	-	47,503
Interest and fiscal charges	-	10,466
<b>Total expenditures</b>	<u>361,013</u>	<u>64,090</u>
Other financing sources, transfers in	270,000	241,000
<b>Changes in fund balance</b>	<u>\$ (91,013)</u>	<u>176,910</u>
Fund balance, beginning of year		91,013
Fund balance, end of year		<u>\$ 267,923</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - TDD #1 - Price Chopper Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues:		
Taxes	\$ 333,527	\$ 274,872
Interest	-	24
<b>Total revenues</b>	<u>333,527</u>	<u>274,896</u>
Expenditures:		
Debt service:		
Principal retirement	165,000	165,000
Interest and fiscal charges	222,062	209,182
<b>Total expenditures</b>	<u>387,062</u>	<u>374,182</u>
<b>Revenues (under) expenditures</b>	<u><u>\$ (53,535)</u></u>	(99,286)
Fund balance, beginning of year		<u>259,222</u>
Fund balance, end of year		<u><u>\$ 159,936</u></u>



**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - TDD #2 - Lowe's Fund  
Year Ended December 31, 2013**

	Budget	Actual
Revenues:		
Taxes	\$ 130,481	\$ 115,754
Interest	-	6
<b>Total revenues</b>	<u>130,481</u>	<u>115,760</u>
Expenditures:		
Debt service:		
Principal retirement	65,000	1,400,000
Interest and fiscal charges	82,676	49,594
<b>Total expenditures</b>	<u>147,676</u>	<u>1,449,594</u>
<b>Revenues (under) expenditures</b>	<u>\$ (17,195)</u>	(1,333,834)
Fund balance, beginning of year		15,067
Fund balance, end of year		<u>\$ (1,318,767)</u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Bella Roe/Walmart TIF Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues:		
Taxes	\$ 450,000	\$ 397,968
Interest	27,000	17,680
<b>Total revenues</b>	<b>477,000</b>	<b>415,648</b>
Expenditures:		
Current, general government	94,804	3,150
Debt service:		
Principal retirement	205,000	205,000
Interest and fiscal charges	201,419	201,419
<b>Total expenditures</b>	<b>501,223</b>	<b>409,569</b>
<b>Revenues over (under) expenditures</b>	<b>\$ (24,223)</b>	<b>6,079</b>
Fund balance, beginning of year		1,475,854
Fund balance, end of year		<b>\$ 1,481,933</b>

City of Roeland Park, Kansas

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Valley State Bank Fund  
Year Ended December 31, 2013**

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	Budget	Actual
Revenues, taxes	<u>\$ 50,000</u>	<u>\$ 45,566</u>
Expenditures:		
Current, general government	2,500	750
Debt service:		
Principal retirement	49,893	4,817
Interest and fiscal charges	-	40,433
<b>Total expenditures</b>	<u>52,393</u>	<u>46,000</u>
<b>Changes in fund balance</b>	<u><u>\$ (2,393)</u></u>	(434)
Fund balance, beginning of year		2,393
Fund balance, end of year		<u><u>\$ 1,959</u></u>

**City of Roeland Park, Kansas**

**Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Boulevard Apartments Fund  
Year Ended December 31, 2013**

	Budget	Actual
Revenues:		
Taxes	\$ 95,000	\$ 122,817
Interest	-	1
<b>Total revenues</b>	<u>95,000</u>	<u>122,818</u>
Expenditures:		
Debt service:		
Principal retirement	18,501	17,001
Interest and fiscal charges	4,198	1,501
<b>Total expenditures</b>	<u>22,699</u>	<u>18,502</u>
<b>Changes in fund balance</b>	<u>\$ 72,301</u>	104,316
Fund balance, beginning of year		562
Fund balance, end of year		<u>\$ 104,878</u>

City of Roeland Park, Kansas

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual - Old Pool Area Fund  
Year Ended December 31, 2013

---

	Budget	Actual
Revenues, taxes	\$ 42,000	\$ 43,100
Expenditures, current, general government	22,000	21,920
<b>Changes in fund balance</b>	<u><u>\$ 20,000</u></u>	<u>21,180</u>
Fund balance, beginning of year		<u>315,454</u>
Fund balance, end of year		<u><u>\$ 336,634</u></u>

**City of Roeland Park, Kansas**

**Schedule of Capital Assets by Source**

**December 31, 2013**

**(With Comparative Totals as of December 31, 2012)**

	<b>2013</b>	<b>2012</b>
Capital assets:		
Land	\$ 1,396,272	\$ 1,396,272
Artwork	12,620	12,620
Construction-in-progress	141,595	-
Buildings	4,399,473	4,399,473
Improvements other than buildings and infrastructure	26,160,922	26,160,922
Machinery and equipment	1,622,490	1,622,490
	<b>\$ 33,733,372</b>	<b>\$ 33,591,777</b>
Investment in capital assets from:		
General Fund revenues	\$ 4,483,588	\$ 4,483,588
Special revenue funds revenues	5,402,274	5,260,679
Debt Service Fund revenues	11,336,896	11,336,896
Capital projects funds revenues	12,510,614	12,510,614
	<b>\$ 33,733,372</b>	<b>\$ 33,591,777</b>

**City of Roeland Park, Kansas**

**Schedule of Capital Assets by Function and Activity  
December 31, 2013**

Function and Activity	Land	Artwork	Construction- in-Progress	Buildings	Improvements Other Than Buildings and Infrastructure	Machinery and Equipment	Total
Highways and streets	\$ 323,802	\$ -	\$ 141,595	\$ 131,303	\$ 23,778,386	\$ 876,997	\$ 25,252,083
Public safety	-	-	-	-	12,605	389,592	402,197
Culture and recreation	1,112	12,620	-	2,860,000	718,371	30,345	3,622,448
General government	1,071,358	-	-	1,408,170	1,651,560	325,556	4,456,644
<b>Total capital assets</b>	<b>\$ 1,396,272</b>	<b>\$ 12,620</b>	<b>\$ 141,595</b>	<b>\$ 4,399,473</b>	<b>\$ 26,160,922</b>	<b>\$ 1,622,490</b>	<b>\$ 33,733,372</b>

**City of Roeland Park, Kansas**

**Schedule of Changes in Capital Assets by Function and Activity  
Year Ended December 31, 2013**

Function and Activity	Capital Assets December 31, 2012	Additions	Deductions	Capital Assets December 31, 2013
General government	\$ 4,456,644	\$ -	\$ -	\$ 4,456,644
Public safety	402,197	-	-	402,197
Culture and recreation	3,622,448	-	-	3,622,448
Highways and streets	25,110,488	141,595	-	25,252,083
<b>Total capital assets</b>	<b>\$ 33,591,777</b>	<b>\$ 141,595</b>	<b>\$ -</b>	<b>\$ 33,733,372</b>



**STATISTICAL SECTION**

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## City of Roeland Park

### Supplemental Statistical Section Contents

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The supplemental statistical section of the City's comprehensive annual financial report is presented to provide additional detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

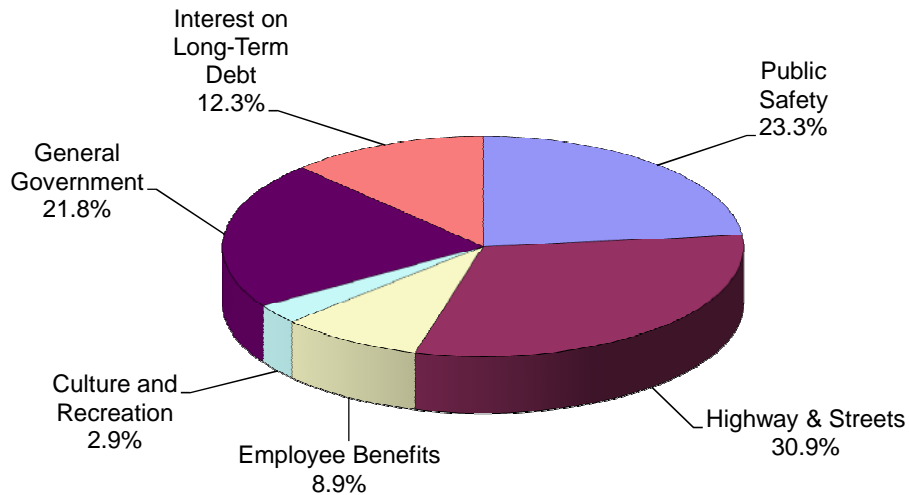
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Government-Wide Expenses by Function	1	66
Government-Wide Revenues	2	67
General Governmental Expenditures by Function	3	68
General Governmental Revenues by Function	4	69
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Property Tax Levies and Collections	6	71
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Special Assessment Billings and Collections	8	73
Ratio of Net General Bonded Debt to Assessed Value and Net Bonded	9	74

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The City implemented GASB 34 in fiscal year 2004; schedules presenting government-wide information include information beginning in that year.

CITY of ROELAND PARK, KANSAS  
Government-Wide Expenses by Function  
(Unaudited)

Fiscal Year Ended December 31	Public Safety	Highway & Streets	Employee Benefits	Culture and Recreation	General Government	Interest on Long-Term Debt	Total
2004	\$ 953,159	\$ 414,810	\$ 483,746	\$ 123,156	\$ 1,486,276	\$ 427,273	\$ 3,888,420
2005	\$ 1,100,107	\$ 785,531	\$ 539,977	\$ 144,551	\$ 8,611,309	\$ 626,826	\$ 11,808,301
2006	\$ 1,486,533	\$ 971,684	\$ 619,849	\$ 179,246	\$ 3,838,816	\$ 1,151,443	\$ 8,247,571
2007	\$ 1,583,568	\$ 1,282,612	\$ 662,098	\$ 157,134	\$ 1,790,844	\$ 1,084,725	\$ 6,560,981
2008	\$ 1,670,306	\$ 1,498,495	\$ 697,081	\$ 172,434	\$ 1,448,321	\$ 1,100,260	\$ 6,586,897
2009	\$ 1,659,009	\$ 1,977,515	\$ 748,170	\$ 143,537	\$ 1,236,627	\$ 1,141,986	\$ 6,906,844
2010	\$ 1,613,703	\$ 1,918,971	\$ 697,445	\$ 148,485	\$ 1,937,892	\$ 1,013,861	\$ 7,330,357
2011	\$ 1,599,006	\$ 2,052,826	\$ 640,757	\$ 136,601	\$ 1,374,638	\$ 935,023	\$ 6,738,851
2012	\$ 1,628,167	\$ 1,950,919	\$ 663,741	\$ 184,096	\$ 1,352,100	\$ 924,701	\$ 6,703,724
<b>2013</b>	<b>\$ 1,583,758</b>	<b>\$ 2,095,342</b>	<b>\$ 602,801</b>	<b>\$ 196,798</b>	<b>\$ 1,478,068</b>	<b>\$ 833,048</b>	<b>\$ 6,789,815</b>

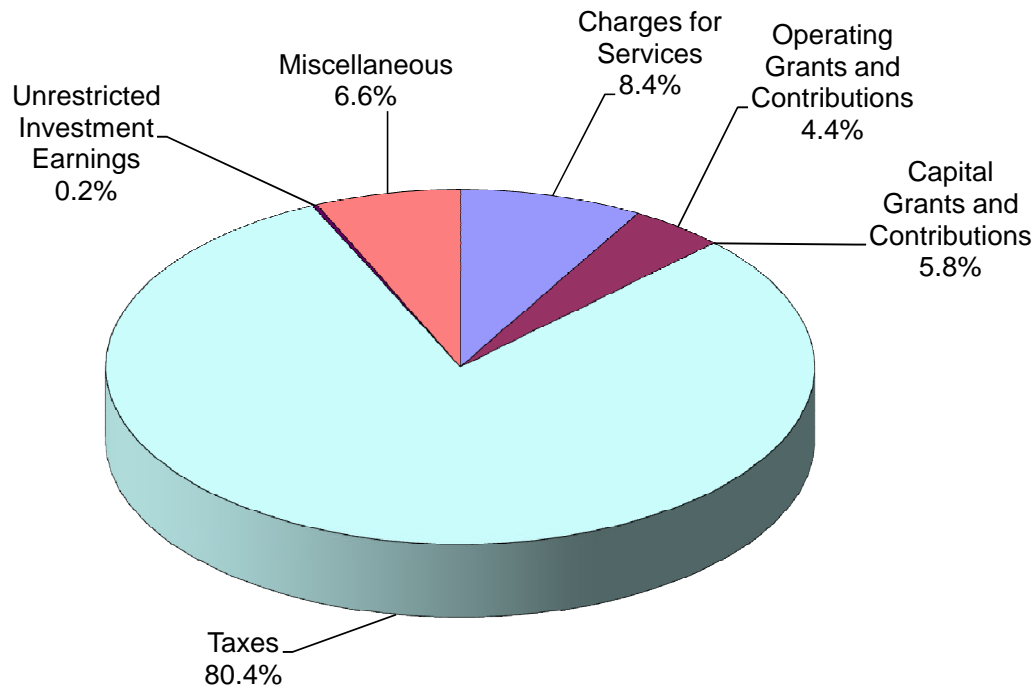
**Expenses and Charges for Services -  
Government-Type Activities 2013**



CITY of ROELAND PARK, KANSAS  
Government-Wide Revenues  
(Unaudited)

Fiscal Year Ended December 31	Program Revenues			General Revenues				Total
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Taxes	Unrestricted Investment Earnings	Unrestricted Grants and Contributions	Miscellaneous	
2004	\$ 935,976	\$ -	\$ -	\$ 4,938,321	\$ 67,604	\$ -	\$ 316,439	\$ 6,258,340
2005	\$ 622,033	\$ 524,638	\$ 347,650	\$ 5,427,313	\$ 161,117	\$ -	\$ 386,847	\$ 7,469,598
2006	\$ 565,040	\$ 1,514,963	\$ 1,371,239	\$ 5,415,196	\$ 472,195	\$ -	\$ 406,534	\$ 9,745,167
2007	\$ 622,510	\$ 1,134,609	\$ 1,081,185	\$ 5,746,507	\$ 439,638	\$ -	\$ 466,892	\$ 9,491,341
2008	\$ 1,194,221	\$ 893,035	\$ 262,237	\$ 5,886,704	\$ 178,114	\$ -	\$ 402,970	\$ 8,817,281
2009	\$ 579,850	\$ 355,046	\$ 2,766,672	\$ 5,506,024	\$ 49,796	\$ -	\$ 420,611	\$ 9,677,999
2010	\$ 1,949,647	\$ 399,406	\$ 1,955,710	\$ 5,270,200	\$ 62,401	\$ -	\$ 541,237	\$ 10,178,601
2011	\$ 2,083,731	\$ 273,711	\$ 524,531	\$ 5,513,726	\$ 71,599	\$ -	\$ 656,070	\$ 9,123,368
2012	\$ 412,275	\$ 535,553	\$ 312,757	\$ 5,628,962	\$ 21,642	\$ -	\$ 1,264,988	\$ 8,176,177
2013	\$ 662,318	\$ 345,189	\$ -	\$ 6,379,618	\$ 17,921	\$ -	\$ 526,344	\$ 7,931,390

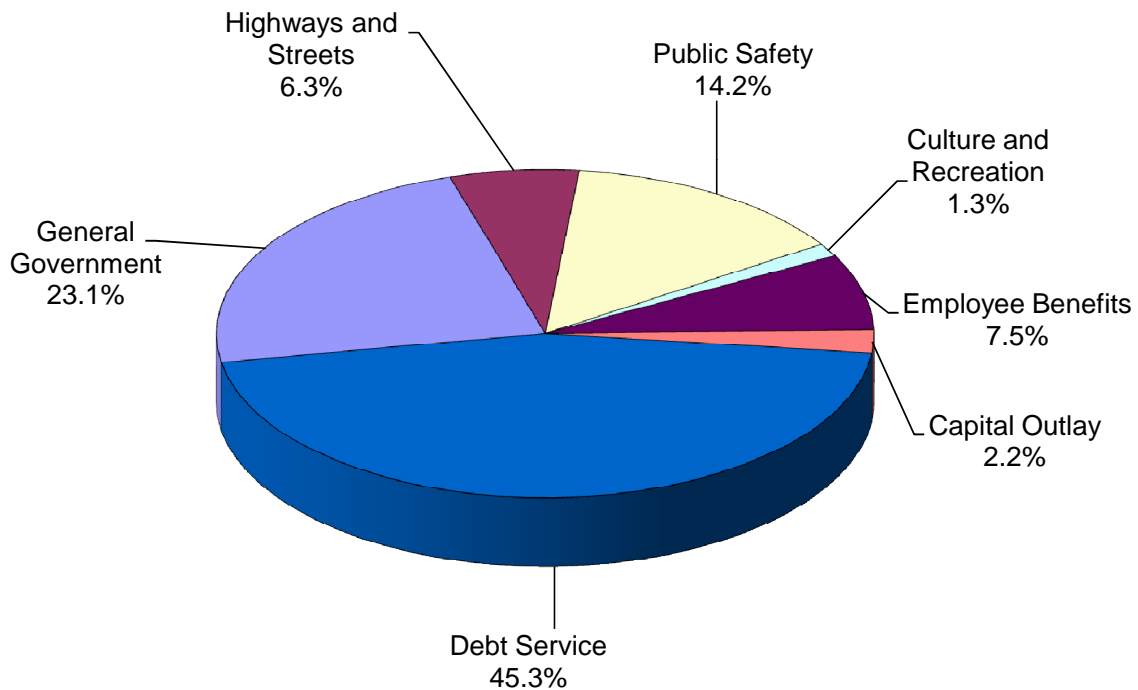
**Revenue by Source - Government Activities - 2013**



CITY of ROELAND PARK, KANSAS  
General Governmental Expenditures by Function (1)  
Last Ten Years  
(Unaudited)

Year Ended December 31	General Government	Highways and Streets	Public Safety	Culture and Recreation	Employee Benefits	Capital Outlay	Debt Service	Total
2004	\$ 1,382,367	\$ 994,240	\$ 919,115	\$ 54,429	\$ 483,746	\$ 1,504,976	\$ 3,376,322	\$ 8,715,195
2005	\$ 8,531,899	\$ 672,954	\$ 1,088,427	\$ 68,668	\$ 539,977	\$ 1,718,214	\$ 1,697,102	\$ 14,317,241
2006	\$ 4,242,127	\$ 989,813	\$ 1,091,294	\$ 97,997	\$ 619,849	\$ 3,786,698	\$ 2,163,039	\$ 12,990,817
2007	\$ 2,299,427	\$ 807,707	\$ 1,164,536	\$ 105,686	\$ 662,098	\$ 4,523,237	\$ 2,620,797	\$ 12,183,488
2008	\$ 1,943,701	\$ 1,035,974	\$ 1,193,771	\$ 87,800	\$ 697,081	\$ 1,072,858	\$ 1,991,380	\$ 8,022,565
2009	\$ 1,811,515	\$ 1,124,513	\$ 1,202,635	\$ 59,549	\$ 748,170	\$ 6,718,722	\$ 2,217,917	\$ 13,883,021
2010	\$ 1,894,423	\$ 1,076,574	\$ 1,177,174	\$ 64,497	\$ 697,445	\$ 3,806,144	\$ 2,800,156	\$ 11,516,413
2011	\$ 1,944,844	\$ 559,475	\$ 1,114,836	\$ 146,941	\$ 640,757	\$ 530,099	\$ 2,260,661	\$ 7,197,613
2012	\$ 3,387,176	\$ 522,275	\$ 1,165,306	\$ 90,675	\$ 663,741	\$ 1,175,008	\$ 2,522,448	\$ 9,526,629
<b>2013</b>	<b>\$ 1,852,078</b>	<b>\$ 508,702</b>	<b>\$ 1,141,180</b>	<b>\$ 103,377</b>	<b>\$ 599,959</b>	<b>\$ 180,120</b>	<b>\$ 3,636,664</b>	<b>\$ 8,022,080</b>

**General Governmental Expenditures  
by Function for 2013**



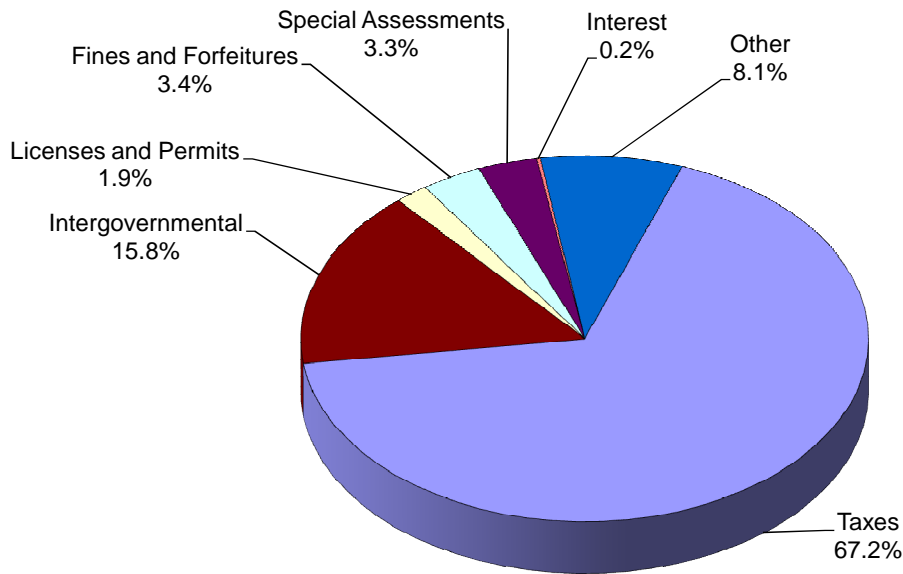
(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

CITY of ROELAND PARK, KANSAS  
General Governmental Revenues by Function (1)  
Last Ten Years  
(Unaudited)

Fiscal Year December 31	Taxes	Intergovernmental	Licenses and Permits	Fines and Forfeitures	Special Assessments	Interest	Other	Total
2004	\$ 2,193,219	\$ 2,747,213	\$ 142,688	\$ 325,974	\$ 56,256	\$ 67,604	\$ 711,926	\$ 6,244,880
2005	\$ 3,149,473	\$ 2,213,506	\$ 169,556	\$ 286,691	\$ 59,493	\$ 161,117	\$ 542,054	\$ 6,581,890
2006	\$ 4,518,414	\$ 2,751,694	\$ 156,820	\$ 297,424	\$ 58,371	\$ 472,195	\$ 503,410	\$ 8,758,328
2007	\$ 4,879,899	\$ 4,202,787	\$ 156,152	\$ 354,062	\$ 68,656	\$ 439,638	\$ 584,243	\$ 10,685,437
2008	\$ 5,072,612	\$ 1,907,675	\$ 147,990	\$ 326,038	\$ 56,909	\$ 178,114	\$ 500,917	\$ 8,190,255
2009	\$ 4,176,141	\$ 4,420,264	\$ 131,477	\$ 338,502	\$ 76,330	\$ 49,796	\$ 519,727	\$ 9,712,237
2010	\$ 4,574,437	\$ 2,990,032	\$ 135,627	\$ 335,526	\$ 322,381	\$ 62,401	\$ 601,786	\$ 9,022,190
2011	\$ 4,685,496	\$ 1,647,894	\$ 125,226	\$ 285,711	\$ 295,374	\$ 71,599	\$ 739,799	\$ 7,851,099
2012	\$ 4,799,321	\$ 1,556,514	\$ 136,320	\$ 221,046	\$ 303,366	\$ 21,642	\$ 714,493	\$ 7,752,702
<b>2013</b>	<b>\$ 5,517,739</b>	<b>\$ 1,296,628</b>	<b>\$ 155,456</b>	<b>\$ 281,099</b>	<b>\$ 274,790</b>	<b>\$ 17,921</b>	<b>\$ 662,346</b>	<b>\$ 8,205,979</b>

(1) Includes General, Special Revenue, Debt Service and Capital Project Funds

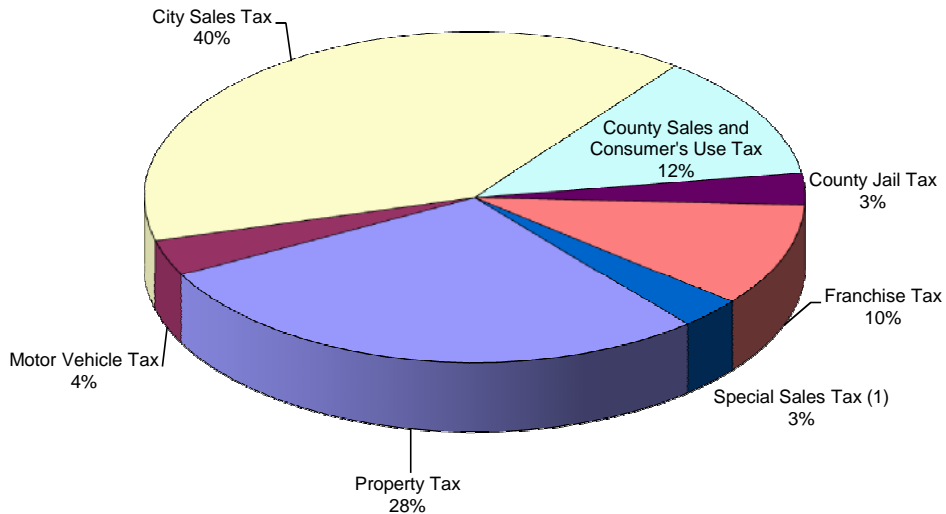
**General Governmental Revenues  
by Source for 2013**



CITY of ROELAND PARK, KANSAS  
Tax Revenues by Source  
Last Ten Fiscal Years  
(Unaudited)

Fiscal Year December 31	Property Tax	Motor Vehicle Tax	City Sales Tax	County Sales and Consumer's Use Tax	County Jail Tax	Franchise Tax	Special Sales Tax (1)	Total
2004	\$ 1,648,767	\$ 157,060	\$ 1,262,745	\$ 624,370	\$ 154,807	\$ 414,945	\$ 154,807	\$ 4,417,501
2005	\$ 1,772,230	\$ 176,419	\$ 1,414,384	\$ 621,115	\$ 156,029	\$ 431,654	\$ 156,029	\$ 4,727,860
2006	\$ 1,405,371	\$ 178,807	\$ 1,643,019	\$ 623,694	\$ 155,924	\$ 446,130	\$ 155,924	\$ 4,608,869
2007	\$ 1,193,601	\$ 168,551	\$ 1,683,103	\$ 601,138	\$ 150,285	\$ 471,427	\$ 150,285	\$ 4,418,390
2008	\$ 1,217,707	\$ 151,282	\$ 1,727,734	\$ 564,347	\$ 141,087	\$ 486,913	\$ 141,087	\$ 4,430,158
2009	\$ 1,115,109	\$ 143,680	\$ 1,697,927	\$ 498,368	\$ 124,833	\$ 485,644	\$ 124,833	\$ 4,190,395
2010	\$ 1,079,867	\$ 135,368	\$ 1,701,609	\$ 474,781	\$ 117,736	\$ 505,688	\$ 117,736	\$ 4,132,785
2011	\$ 1,240,389	\$ 133,730	\$ 1,747,903	\$ 558,206	\$ 139,554	\$ 504,815	\$ 139,554	\$ 4,464,151
2012	\$ 1,268,477	\$ 152,665	\$ 1,815,977	\$ 568,541	\$ 142,136	\$ 488,483	\$ 142,136	\$ 4,578,415
2013	\$ 1,385,532	\$ 170,617	\$ 1,925,141	\$ 597,634	\$ 149,409	\$ 493,139	\$ 149,409	\$ 4,870,881

**Tax Revenues  
By Source for 2013**



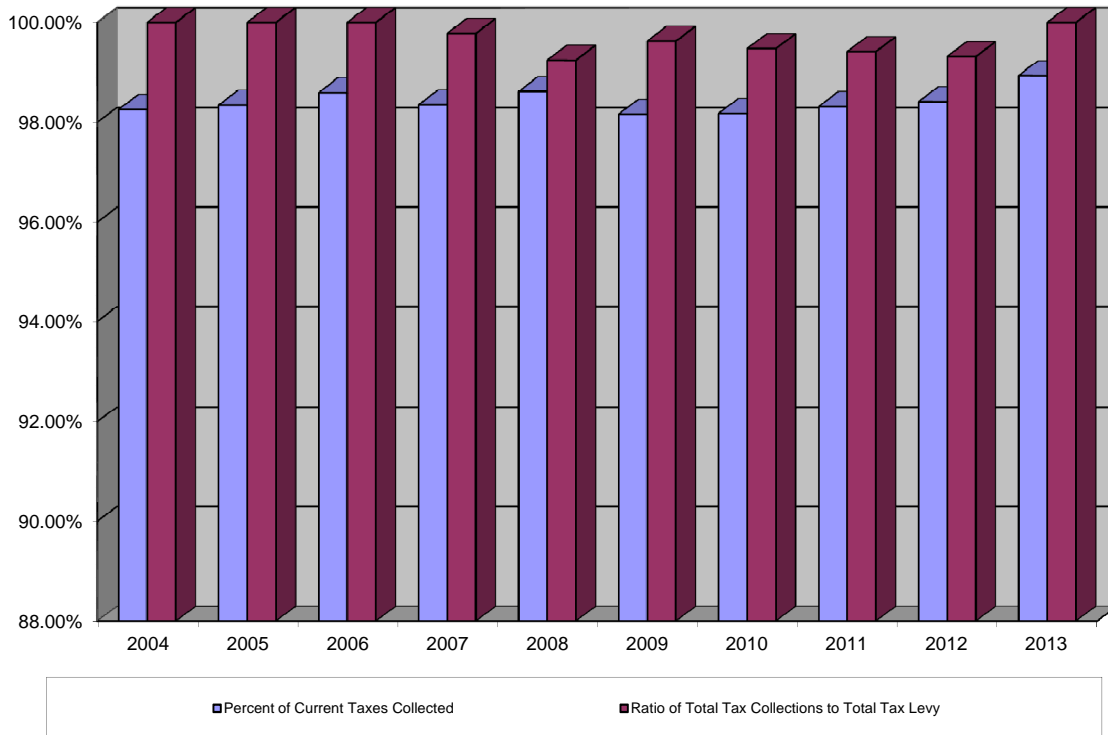
(1) 2004-2008 School Sales Tax, in 2009 changed to Safety Sales Tax



CITY of ROELAND PARK, KANSAS  
Property Tax Levies and Collections  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Total Tax Levy	Current Taxes Collected	Percent of Current Taxes Collected	Delinquent Tax Collections	Total Tax Collections	Ratio of Total Tax Collections to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Tax to Total Tax Levy
2004	\$ 1,137,585	\$ 1,117,758	98.26%	\$ 25,427	\$ 1,143,185	100.49%	\$ 19,827	1.74%
2005	\$ 1,170,003	\$ 1,150,647	98.35%	\$ 36,844	\$ 1,187,491	101.49%	\$ 19,356	1.65%
2006	\$ 1,222,863	\$ 1,205,647	98.59%	\$ 19,798	\$ 1,225,445	100.21%	\$ 17,216	1.41%
2007	\$ 1,196,212	\$ 1,176,498	98.35%	\$ 17,103	\$ 1,193,601	99.78%	\$ 19,714	1.65%
2008	\$ 1,221,217	\$ 1,204,298	98.61%	\$ 7,689	\$ 1,211,988	99.24%	\$ 16,918	1.39%
2009	\$ 1,112,550	\$ 1,092,093	98.16%	\$ 16,330	\$ 1,108,422	99.63%	\$ 20,457	1.84%
2010	\$ 1,085,143	\$ 1,065,374	98.18%	\$ 14,098	\$ 1,079,473	99.48%	\$ 19,769	1.82%
2011	\$ 1,247,673	\$ 1,226,655	98.32%	\$ 13,734	\$ 1,240,389	99.42%	\$ 21,018	1.68%
2012	\$ 1,277,186	\$ 1,256,944	98.42%	\$ 11,528	\$ 1,268,472	99.32%	\$ 20,242	1.58%
2013	\$ 1,377,143	\$ 1,362,458	98.93%	\$ 23,074	\$ 1,385,532	100.61%	\$ 14,685	1.07%

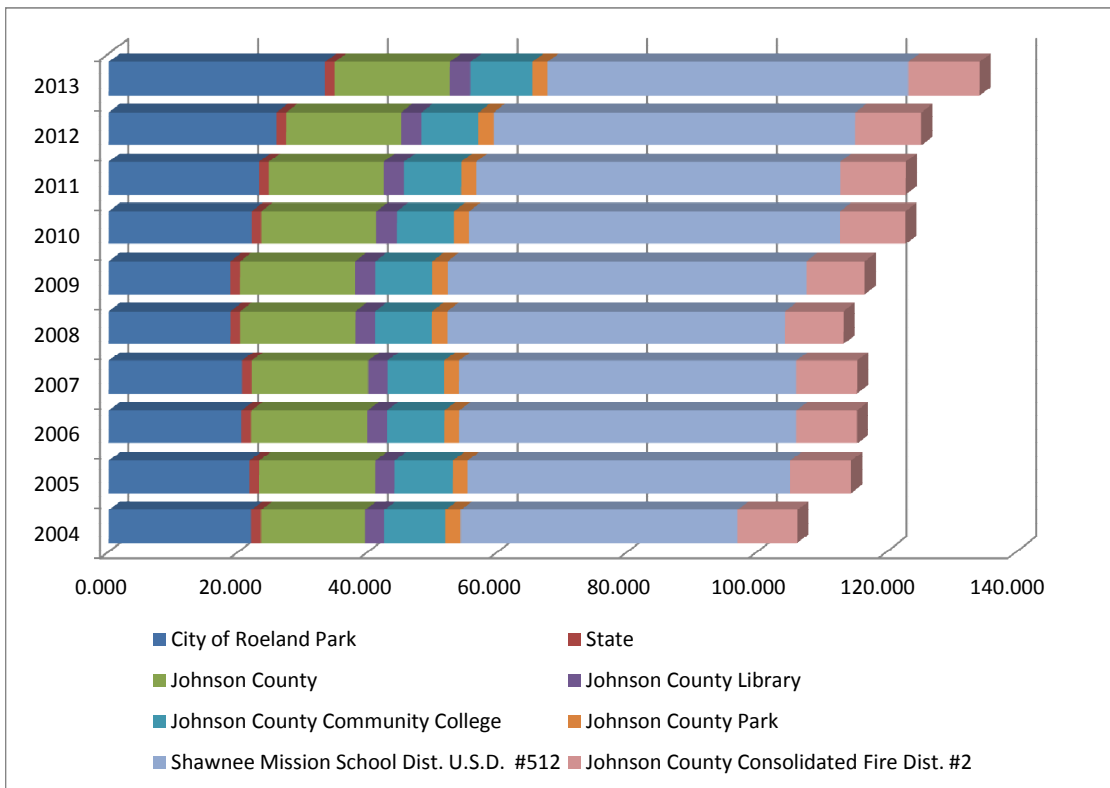
**Tax Levies and Tax Collections**



Information Provided by Johnson County Treasurer's Office

CITY of ROELAND PARK, KANSAS  
Property Tax Rates - Direct and Overlapping Governments(1)  
(Per \$ 1,000 of Assessed Value)  
Last Ten Fiscal Years  
(Unaudited)

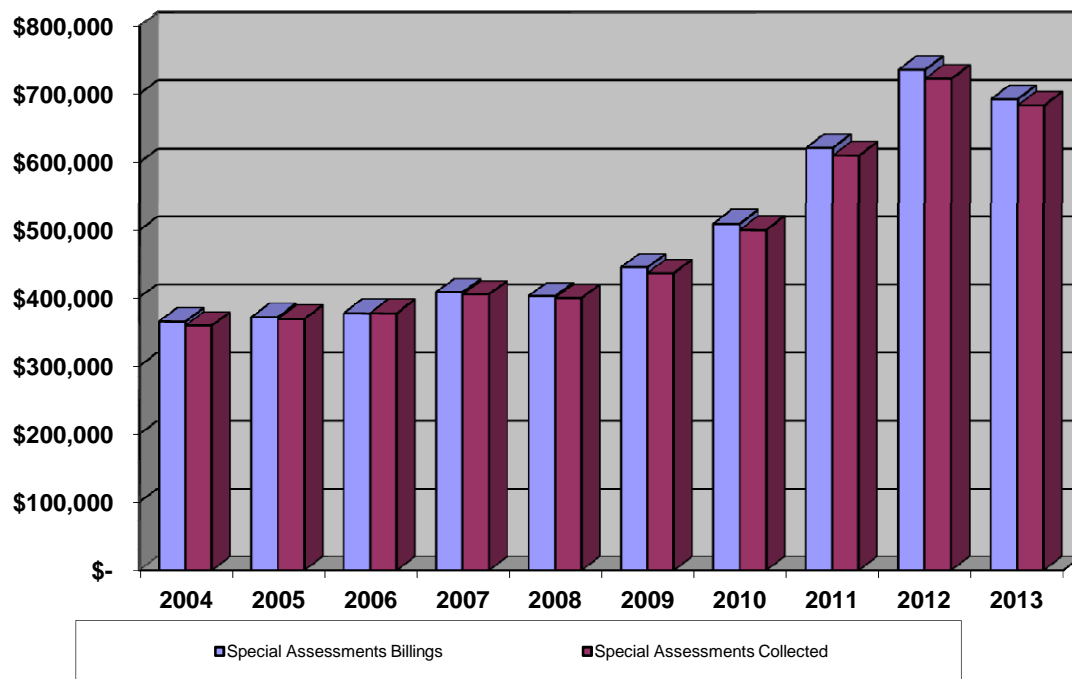
Mill Levy Year	City of Roeland Park	State	Johnson County	Johnson County Library	Johnson County Community College	Johnson County Park	Shawnee Mission School Dist. U.S.D. #512	Johnson County Consolidated Fire Dist. #2	Total
2004	21.981	1.500	16.041	2.956	9.438	2.367	42.655	9.241	106.179
2005	21.719	1.500	17.922	2.955	8.960	2.286	49.748	9.405	114.495
2006	20.485	1.500	17.949	2.960	8.872	2.290	51.980	9.335	115.371
2007	20.539	1.500	17.985	2.962	8.749	2.295	52.008	9.356	115.394
2008	18.783	1.500	17.767	3.057	8.768	2.341	52.094	8.992	113.302
2009	18.770	1.500	17.716	3.151	8.784	2.346	55.318	8.991	116.576
2010	22.030	1.500	17.748	3.158	8.799	2.350	57.192	10.074	122.851
2011	23.225	1.500	17.700	3.145	8.776	2.343	56.135	10.098	122.922
2012	25.872	1.500	17.717	3.149	8.785	2.343	55.766	10.187	125.319
2013	33.379	1.500	17.745	3.155	9.551	2.347	55.611	11.004	134.292



CITY of ROELAND PARK, KANSAS  
Special Assessment Billings and Collections  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Special Assessments Billings	Special Assessments Collected
2004	\$ 365,295	\$ 359,187
2005	\$ 371,664	\$ 369,051
2006	\$ 377,502	\$ 377,486
2007	\$ 407,918	\$ 404,683
2008	\$ 401,954	\$ 399,081
2009	\$ 445,397	\$ 436,783
2010	\$ 509,392	\$ 500,629
2011	\$ 621,451	\$ 610,307
2012	\$ 735,268	\$ 722,171
2013	\$ 692,350	\$ 683,226

### Special Assessment Billings and Collections



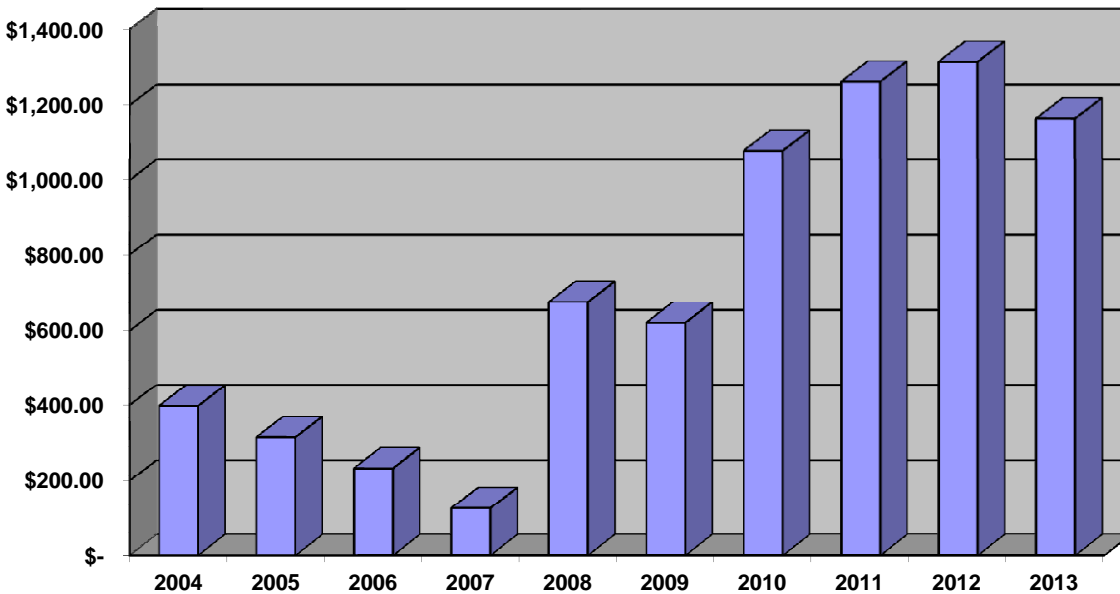
*NOTE: Levy is for the tax year prior to the year of collection; e.g., 2009 is tax year 2008*

*Beginning in 2004 Trash Service was included in the special assessments billings/collections*

CITY of ROELAND PARK, KANSAS  
Ratio of Net General Bonded Debt  
to Assessed Value and Net Bonded  
Debt Per Capita  
Last Ten Fiscal Years  
(Unaudited)

Year Ended December 31	Population(1)	Assessed Value	Gross Bonded Debt	Less Debt Service Fund	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2004	7075	\$ 57,757,838	\$ 2,940,000	\$ 129,805	\$ 2,810,195	4.9%	\$ 397.20
2005	7034	\$ 59,582,110	\$ 2,370,000	\$ 155,842	\$ 2,214,158	3.7%	\$ 314.78
2006	6975	\$ 63,374,190	\$ 1,780,000	\$ 159,326	\$ 1,620,674	2.6%	\$ 232.35
2007	6954	\$ 68,731,513	\$ 1,175,000	\$ 291,079	\$ 883,921	1.3%	\$ 127.11
2008	6951	\$ 70,737,341	\$ 5,065,000	\$ 373,212	\$ 4,691,788	6.6%	\$ 674.98
2009	6960	\$ 70,177,168	\$ 4,630,000	\$ 313,476	\$ 4,316,524	6.2%	\$ 620.19
2010	6731	\$ 65,889,739	\$ 7,480,000	\$ 213,348	\$ 7,266,652	11.0%	\$ 1,079.58
2011	6731	\$ 63,789,417	\$ 8,920,000	\$ 432,827	\$ 8,487,173	13.3%	\$ 1,260.91
2012	6841	\$ 60,457,328	\$ 9,260,000	\$ 421,769	\$ 8,838,231	14.6%	\$ 1,313.06
2013	6816	\$ 59,270,263	\$ 8,395,000	\$ 459,907	\$ 7,935,093	13.4%	\$ 1,164.19

**Net Bonded Debt Per Capita**



(1) Certified Populations to the Kansas Secretary of State by Division of the Budget on July 1, 2013

## City of Roeland Park

### Statistical Section Contents

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The statistical section of the City's comprehensive annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

Contents	Page
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the City's financial performance and well being have changed over time.	76 - 83
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the City's most significant local revenue source, sales tax.	84 - 86
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the City's current level of outstanding debt and the City's ability to issue additional debt in the future.	87 - 93
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	94 - 95
<b>Operating Information</b>	
These schedules contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs.	96 - 101

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year. The City implemented GASB 34 in fiscal year 2004; schedules presenting government-wide information include information beginning in that year.

## City of Roeland Park

### Net Position By Component Last Ten Fiscal Years (accrual basis of accounting) (Unaudited)

	Fiscal Year		
	2004	2005	2006
Governmental activities:			
Net investment in capital assets	\$ (585,683)	\$ 1,066,431	\$ 3,242,771
Restricted	255,627	2,819,252	3,445,579
Unrestricted (deficit)	1,494,008	(7,883,808)	(9,008,954)
<b>Total governmental activities net position</b>	<b>\$ (3,998,125)</b>	<b>\$ (3,998,125)</b>	<b>\$ (2,320,604)</b>
Primary government:			
Net investment in capital assets	\$ (585,683)	\$ 1,066,431	\$ 3,242,771
Restricted	255,627	2,819,252	3,445,579
Unrestricted (deficit)	1,494,008	(7,883,808)	(9,008,954)
<b>Total primary government net position</b>	<b>\$ 1,163,952</b>	<b>\$ (3,998,125)</b>	<b>\$ (2,320,604)</b>

GASB Statement No. 34 Implemented in Fiscal Year 2004

GASB Statement No. 46 implemented in Fiscal Year 2006; effect on restricted net position is shown retroactively for Fiscal Year 2005 only.

---

Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
\$ 6,684,065	\$ 8,659,121	\$ 12,336,193	\$ 13,455,476	\$ 13,442,965	\$ 14,387,590	\$ 14,000,008
3,481,896	3,362,134	3,115,716	2,987,693	1,846,236	1,262,832	2,083,763
(9,556,205)	(9,181,115)	(9,840,614)	(7,983,630)	(4,445,145)	(3,748,931)	(3,040,705)
<hr/>						
\$ 609,756	\$ 2,840,140	\$ 5,611,295	\$ 8,459,539	\$ 10,844,056	\$ 11,901,491	\$ 13,043,066
<hr/>						
\$ 6,684,065	\$ 8,659,121	\$ 12,336,193	\$ 13,455,476	\$ 13,442,965	\$ 14,387,590	\$ 14,000,008
3,481,896	3,362,134	3,115,716	2,987,693	1,846,236	1,262,832	2,083,763
(9,556,205)	(9,181,115)	(9,840,614)	(7,983,630)	(4,445,145)	(3,748,931)	(3,043,705)
<hr/>						
\$ 609,756	\$ 2,840,140	\$ 5,611,295	\$ 8,459,539	\$ 10,844,056	\$ 11,901,491	\$ 13,040,066
<hr/>						

## City of Roeland Park

### Changes In Net Position Last Ten Fiscal Years (accrual basis of accounting) (Unaudited)

	Fiscal Year		
	2004	2005	2006
Expenses:			
Governmental activities:			
General government	\$ 1,486,276	\$ 8,611,309	\$ 4,458,665
Highway & Streets	414,810	785,531	971,684
Public safety	953,159	1,100,107	1,486,533
Culture and recreation	123,156	144,551	179,246
Employee Benefits	483,746	539,977	***
Interest on long-term debt	427,273	626,826	1,151,443
<b>Total governmental activities expenses</b>	<b>3,888,420</b>	<b>11,808,301</b>	<b>8,247,571</b>
<b>Total primary government expenses</b>	<b>3,888,420</b>	<b>11,808,301</b>	<b>8,247,571</b>
Program revenue:			
Governmental activities:			
Charges for services:			
General government	537,055	324,763	261,903
Highway and streets	56,256	59,493	-
Public safety	342,665	286,691	298,827
Culture and recreation	-	-	4,310
Operating grants and contributions:			
General government	-	-	-
Highway and streets	-	-	1,413,736
Public safety	-	-	1,227
Culture and recreation	-	-	100,000
Capital grants and contributions, highways and streets			1,371,239
<b>Total governmental activities program revenue</b>	<b>935,976</b>	<b>670,947</b>	<b>3,451,242</b>
<b>Total primary government program revenues</b>	<b>935,976</b>	<b>670,947</b>	<b>3,451,242</b>
Net (expense) revenue:			
Governmental activities	(2,952,444)	(11,137,354)	(4,796,329)
<b>Total primary government net expense</b>	<b>(2,952,444)</b>	<b>(11,137,354)</b>	<b>(4,796,329)</b>
General revenues and other changes in net position:			
Governmental activities:			
Taxes:			
Property taxes	1,648,767	1,772,230	1,405,371
Sales and use taxes	*	*	3,587,696
County jail taxes	*	*	155,924
Franchise taxes	*	*	446,130
Intergovernment	2,745,102	2,277,840	**
Other taxes	544,452	1,377,243	**
Investment earnings	67,604	161,117	472,195
Miscellaneous	316,439	386,847	406,534
Gain on disposal of capital Assets	-	-	-
<b>Total governmental activities</b>	<b>5,322,364</b>	<b>5,975,277</b>	<b>6,473,850</b>
<b>Total primary government</b>	<b>5,322,364</b>	<b>5,975,277</b>	<b>6,473,850</b>
Changes in net position:			
Governmental activities	2,369,920	(5,162,077)	1,677,521
<b>Total primary government</b>	<b>\$ 2,369,920</b>	<b>\$ (5,162,077)</b>	<b>\$ 1,677,521</b>

\* Taxes not separated out of intergovernmental and other.

\*\* Taxes separated into specific activities.

\*\*\*Employee benefits expenses were allocated to governmental activities expense functions beginning in Fiscal Year 2006.

GASB Statement No. 34 Implemented in Fiscal Year 2004



Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
\$ 2,452,942	\$ 2,145,402	\$ 1,984,797	\$ 2,635,337	\$ 2,015,395	\$ 2,015,841	\$ 2,080,869
1,282,612	1,498,495	1,977,515	1,918,971	2,052,826	1,950,919	2,095,342
1,583,568	1,670,306	1,659,009	1,613,703	1,599,006	1,628,167	1,583,758
157,134	172,434	143,537	148,485	136,601	184,096	196,798
***	***	***	***	***	***	***
1,084,725	1,100,260	1,141,986	1,013,861	935,023	924,701	833,048
6,560,981	6,586,897	6,906,844	7,330,357	6,738,851	6,703,724	6,789,815
6,560,981	6,586,897	6,906,844	7,330,357	6,738,851	6,703,724	6,789,815
263,879	241,575	259,639	280,817	328,111	138,559	313,360
-	621,446	-	245,419	149,120	-	-
355,306	328,304	320,211	1,423,411	1,606,500	273,716	348,958
3,325	2,896	-	-	-	-	-
-	-	-	-	-	163,000	440
1,134,609	893,035	353,813	385,566	273,711	372,553	344,749
-	-	1,233	13,840	-	-	-
-	-	-	-	-	-	-
1,081,185	262,237	2,766,672	1,955,710	524,531	312,757	-
2,838,304	2,349,493	3,701,568	4,304,763	2,881,973	1,260,585	1,007,507
2,838,304	2,349,493	3,701,568	4,304,763	2,881,973	1,260,585	1,007,507
(3,722,677)	(4,237,404)	(3,205,276)	(3,025,594)	(3,856,878)	(5,443,139)	(5,782,308)
(3,722,677)	(4,237,404)	(3,205,276)	(3,025,594)	(3,856,878)	(5,443,139)	(5,782,308)
1,193,601	1,217,707	1,115,109	1,079,867	1,240,389	1,268,477	1,385,532
3,931,194	4,040,997	3,780,438	3,566,909	3,628,968	3,729,866	4,351,538
150,285	141,087	124,833	117,736	139,554	142,136	149,409
471,427	486,913	485,644	505,688	504,815	488,483	493,139
**	**	**	**	**	-	-
**	**	**	**	**	-	-
439,638	178,114	49,796	62,401	71,599	21,642	17,921
466,892	402,970	420,611	541,237	656,070	581,845	526,344
-	-	-	-	-	683,143	-
6,653,037	6,467,788	5,976,431	5,873,838	6,241,395	6,915,592	6,923,883
6,653,037	6,467,788	5,976,431	5,873,838	6,241,395	6,915,592	6,923,883
2,930,360	2,230,384	2,771,155	2,848,244	2,384,517	1,472,453	1,141,575
\$ 2,930,360	\$ 2,230,384	\$ 2,771,155	\$ 2,848,244	\$ 2,384,517	\$ 1,472,453	\$ 1,141,575

**City of Roeland Park**

**Fund Balances, Governmental Funds  
Last Ten Fiscal Years  
(modified accrual basis of accounting)  
(Unaudited)**

	Fiscal Year		
	2004	2005	2006
General Fund:			
Nonspendable	\$ -	\$ -	\$ -
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Reserved	255,627	253,471	399,859
Unreserved	708,251	951,720	935,930
<b>Total General Fund</b>	<b>\$ 963,878</b>	<b>\$ 1,205,191</b>	<b>\$ 1,335,789</b>
All Other Governmental Funds:			
Nonspendable	\$ -	\$ -	\$ -
Restricted	-	-	-
Committed	-	-	-
Assigned	-	-	-
Unassigned	-	-	-
Reserved	129,805	1,484,714	2,190,909
Unreserved, reported in:			
Special revenue funds	867,550	987,500	1,145,067
Debt service funds	-	-	-
Capital projects funds	(465,217)	(1,242,233)	(3,650,852)
<b>Total all other government funds</b>	<b>\$ 532,138</b>	<b>\$ 1,229,981</b>	<b>\$ (314,876)</b>

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, implemented in Fiscal Year 2011

Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	157,500	166,027	157,500
-	-	-	-	-	-	-
-	-	-	-	21,522	367	367
-	-	-	-	404,462	1,253,199	1,314,949
253,690	251,721	258,410	179,022	-	-	-
966,376	728,708	320,523	230,883	-	-	-
<b>\$ 1,220,066</b>	<b>\$ 980,429</b>	<b>\$ 578,933</b>	<b>\$ 409,905</b>	<b>\$ 583,484</b>	<b>\$ 1,419,593</b>	<b>\$ 1,472,816</b>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	3,236,959	2,764,735	3,624,015
-	-	-	-	127,000	127,000	127,000
-	-	-	-	-	91,013	267,923
-	-	-	-	(50,271)	(413,253)	(1,318,767)
2,106,262	7,917,013	7,342,112	2,827,013	-	-	-
1,706,745	1,230,075	1,116,629	1,089,663	-	-	-
-	-	116,511	55,848	-	-	-
(5,422,364)	(6,163,469)	(9,316,611)	(3,427,335)	-	-	-
<b>\$ (1,609,357)</b>	<b>\$ 2,983,619</b>	<b>\$ (3,182,885)</b>	<b>\$ 545,189</b>	<b>\$ 3,313,688</b>	<b>\$ 2,569,495</b>	<b>\$ 2,700,171</b>

## City of Roeland Park

### Changes In Fund Balances, Governmental Funds

#### Last Ten Fiscal Years

(modified accrual basis of accounting)

(Unaudited)

	Fiscal Year		
	2004	2005	2006
Revenues:			
Taxes	2,193,219	3,149,473	4,518,414
Special Assessments	56,256	59,493	58,371
Intergovernmental	2,747,213	2,213,506	2,751,694
Licenses and Permits	142,688	169,556	156,820
Fines and Forfeitures	325,974	286,691	297,424
Interest	67,604	161,117	472,195
Other	711,926	542,054	503,410
<b>Total revenues</b>	<b>6,244,880</b>	<b>6,581,890</b>	<b>8,758,328</b>
Expenditures:			
General government	1,382,367	8,531,899	4,242,127
Highways and streets	994,240	672,954	989,813
Public Safety	919,115	1,088,427	1,091,294
Culture and recreation	54,429	68,668	97,997
Employee Benefits	483,746	539,977	619,849
Capital Outlay	1,504,976	1,718,214	3,786,698
Debt Service:			
Principal retirement	2,895,944	912,563	944,625
Interest and fiscal Charges	480,378	486,060	1,109,618
Issuance costs	-	298,479	108,796
<b>Total expenditures</b>	<b>8,715,195</b>	<b>14,317,241</b>	<b>12,990,817</b>
<b>Excess of revenues (under) expenditures</b>	<b>(2,470,315)</b>	<b>(7,735,351)</b>	<b>(4,232,489)</b>
Other financing sources (uses):			
Capital Lease Obligations	136,953	27,106	-
Issuance of certificates of participation	-	700,000	-
Issuance of long-term Debt	-	-	2,837,984
Issuance of Long-term Refunding Debt	-	-	-
Payment to refunded bond escrow agent	-	-	-
Transfers in	808,190	567,541	786,795
Transfers out	(808,190)	(567,541)	(786,795)
Proceeds from sale of assets			
Issuance of bonds	2,060,000	8,050,000	-
Premium on bonds	15,096	-	-
Discount on bonds	-	(102,599)	(19,754)
<b>Total other financing sources (uses)</b>	<b>2,212,049</b>	<b>8,674,507</b>	<b>2,818,230</b>
<b>Net changes in fund balance</b>	<b>\$ (258,266)</b>	<b>\$ 939,156</b>	<b>\$ (1,414,259)</b>
Debt service as a percentage of noncapital expenditures	47%	13%	24%

Fiscal Year						
2007	2008	2009	2010	2011	2012	2013
4,879,899	5,072,612	4,781,852	4,574,437	4,685,496	4,799,321	5,517,739
68,656	56,909	76,330	322,381	295,374	303,366	274,790
4,202,787	1,907,675	3,814,553	2,990,032	1,647,894	1,556,514	1,296,628
156,152	147,990	131,477	135,627	125,226	136,320	155,456
354,062	326,038	338,502	335,526	285,711	221,046	281,099
439,638	178,114	49,796	62,401	71,599	21,642	17,921
584,243	500,917	519,727	601,786	739,799	714,493	662,346
10,685,437	8,190,255	9,712,237	9,022,190	7,851,099	7,752,702	8,205,979
2,299,427	1,943,701	1,811,515	1,894,423	1,944,844	3,387,176	1,852,078
807,707	1,035,974	1,124,513	1,076,574	559,475	522,275	508,702
1,164,536	1,193,771	1,202,635	1,177,174	1,114,836	1,165,306	1,141,180
105,686	87,800	59,549	64,497	146,941	90,675	103,377
662,098	697,081	748,170	697,445	640,757	663,741	599,959
4,523,237	1,072,858	6,718,722	3,806,144	530,099	1,175,008	180,120
1,543,464	964,519	1,068,359	1,756,419	1,289,914	1,550,334	2,875,321
1,077,333	979,709	1,149,558	1,007,374	921,373	817,222	761,343
-	47,152	-	36,363	49,374	154,892	-
12,183,488	8,022,565	13,883,021	11,516,413	7,197,613	9,526,629	8,022,080
(1,498,051)	167,690	(4,170,784)	(2,494,223)	653,486	(1,773,927)	183,899
-	-	-	-	-	-	-
-	-	-	-	-	-	-
41,809	4,185,000	44,310	3,583,243	2,257,788	973,500	-
-	-	-	-	-	1,976,500	-
-	-	-	-	-	(1,916,485)	-
634,390	1,594,726	818,625	683,721	335,249	1,636,546	1,382,985
(634,390)	(1,594,726)	(818,625)	(683,721)	(335,249)	(1,636,546)	(1,382,985)
46,038	649	-	28,500	18,916	832,328	-
-	-	-	-	-	-	-
-	-	-	-	11,888	-	-
-	-	-	-	-	-	-
87,847	4,185,649	44,310	3,611,743	2,288,592	1,865,843	-
\$ (1,410,204)	\$ 4,353,339	\$ (4,126,474)	\$ 1,117,520	\$ 2,942,078	\$ 91,916	\$ 183,899
34%	29%	31%	36%	34%	30%	46%

**City of Roeland Park**

**Tax Revenues by Source, Governmental Funds**

**Last Ten Fiscal Years**

*(modified accrual basis of accounting)*

**(Unaudited)**

Fiscal Year	Property	Sales & Use	County Jail	Franchise	Total
2004	\$ 1,648,767	\$ 2,041,922	\$ 154,807	\$ 414,945	\$ 4,260,441
2005	1,772,230	2,191,528	156,029	431,654	4,551,441
2006	1,405,371	3,587,696	155,924	446,130	5,595,121
2007	1,193,601	3,931,194	150,285	471,427	5,746,507
2008	1,217,707	4,040,997	141,087	486,913	5,886,704
2009	1,115,109	3,780,438	124,833	485,644	5,506,024
2010	1,079,867	3,566,909	117,736	505,688	5,270,200
2011	1,240,389	3,628,968	139,554	504,815	5,513,726
2012	1,268,477	3,729,866	142,136	488,483	5,628,962
<b>2013</b>	<b>1,385,532</b>	<b>4,351,538</b>	<b>149,409</b>	<b>493,139</b>	<b>6,379,618</b>
Change					
2004-2013	(263,235)	2,309,616	(5,398)	78,194	2,119,177

**Source:** City records.

\*Certain reclassifications were made to recategorized Property Tax Revenues beginning in 2006

## City of Roeland Park

### Principal Taxpayers (Roeland Park) Current Year and Ten Years Ago (Unaudited)

Taxpayer	2013			2003		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
TMM ROELAND PARK CENTER, LLC	2,239,687	1	3.78%	*	*	*
BOULEVARD APARTMENTS, LLC	1,815,390	2	3.06%	*	*	*
BELLA ROE LOTS 2, 3 AND 6 07	1,777,721	3	3.00%	*	*	*
BELLA ROE LOTS 1 AND 4 07 A	1,583,865	4	2.67%	*	*	*
WALGREEN CO.	566,491	5	0.96%	579,251	6	1.06%
ALDI INC.	473,168	6	0.80%	*	*	*
MEREDITH PROPERTIES, INC.	347,728	7	0.59%	*	*	*
JL GROUP HOLDINGS I, LLC	291,750	8	0.49%	*	*	*
MISSION BANK (THE)	287,751	9	0.49%	*	*	*
ROE MARKETPLACE, LLC	283,750	10	0.48%	415,425	8	0.76%

#### Source:

City of Roeland Park CAFR 2003

\* Not a Taxpayer in 2003

## City of Roeland Park

### Principal Sales Tax Industries

Current Year

(Unaudited)

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Industry Type (NAICS)	Percentage of Total City Sales Tax Revenues
Department Stores	25.36%
Supermarkets and Other Grocery (except Convenience) Stores	22.86%
Home Centers	16.49%
Carryout restaurants	9.17%
Other Electric Power Generation	4.00%
Convenience food with gasoline stations	2.44%
Natural Gas Distribution	1.95%
Audio equipment stores (except automotive)	1.78%
Pharmacies and Drug Stores	1.70%
Full Service Restaurants	1.64%
<b>Total Percentage of Sales Tax Revenues</b>	<b>87.4%</b>

**Sources:** Sales Tax Records, State of Kansas (NAICS Codes)



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**City of Roeland Park**

**Ratios of Outstanding Debt by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Governmental Activities				
	General Obligation Bonds	Tax Increment Revenue Bonds	Revenue Bonds	Transportation Development District	Certificate of Participation
2004	\$2,940,000	\$ 1,151,954	\$ 400,000	\$ -	\$ -
2005	2,370,000	5,572,112	325,000	3,555,000	700,000
2006	1,780,000	5,481,816	250,000	6,335,000	700,000
2007	1,175,000	5,278,145	170,000	5,920,000	700,000
2008	5,065,000	5,080,732	85,000	5,770,000	650,000
2009	4,630,000	4,865,502	-	5,610,000	650,000
2010	7,480,000	4,627,394	-	5,430,000	-
2011	8,920,000	4,398,941	-	5,235,000	-
2012	9,260,000	4,106,044	-	5,080,000	-
<b>2013</b>	<b>8,405,039</b>	<b>3,853,859</b>	<b>-</b>	<b>4,761,211</b>	<b>-</b>

**Note:** Details regarding the City's outstanding debt may be found in the notes to the financial statements.

(1) Personal income amounts are obtained from the demographic and economic statistics table of this section. The 2009 percentage of personal income is based off of the 2008 personal income information as 2009 was unavailable.

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	Capital Leases	Total Primary Government	Percentage of Personal Income (1)	Debt Per Capita
\$	2,462,312	\$ 6,954,266	30.10%	983
	2,296,697	14,818,809	62.31%	2,107
	2,165,352	16,712,168	64.86%	2,396
	1,967,368	15,210,513	56.50%	2,187
	1,780,262	18,430,994	59.84%	2,652
	1,651,443	17,406,945	61.50%	2,501
	1,642,243	19,179,637	65.30%	2,849
	1,593,570	20,147,511	64.43%	2,993
	1,381,133	19,827,177	59.49%	2,898
	<b>1,162,630</b>	<b>18,182,739</b>	<b>54.56%</b>	<b>2,668</b>

**City of Roeland Park**

**Ratios of Net General Bonded Debt Outstanding by Type  
Last Ten Fiscal Years  
(Unaudited)**

Fiscal Year	Governmental Activities			Percentage of Actual Property Value	Debt Per Capita	Percentage of Personal Income (1)
	General Obligation Bonds	Less Amount Available in Debt Service	Net General Bonded Debt			
2004	\$ 2,940,000	\$ 129,805	\$ 2,810,195	4.9%	\$ 397	12.0%
2005	2,370,000	155,842	2,214,158	3.7%	\$ 315	9.3%
2006	1,780,000	159,326	1,620,674	2.4%	\$ 232	6.3%
2007	1,175,000	291,079	883,921	1.3%	\$ 127	3.3%
2008	5,065,000	373,212	4,691,788	6.7%	\$ 675	15.2%
2009	4,630,000	313,476	4,316,524	5.9%	\$ 620	15.3%
2010	7,480,000	213,348	7,266,652	10.2%	\$ 1,080	24.7%
2011	8,920,000	432,827	8,487,173	12.2%	\$ 1,261	27.1%
2012	9,260,000	421,769	8,838,231	14.6%	\$ 1,292	26.5%
<b>2013</b>	<b>8,405,039</b>	<b>459,907</b>	<b>7,945,132</b>	<b>13.4%</b>	<b>\$ 1,166</b>	<b>23.8%</b>

**Note:** Details regarding the City's outstanding debt may be found in the notes to the basic financial statements.

(1) Personal income amounts are obtained from the demographic and economic statistics table of this section. The 2009 percentage of personal income is based off of the 2008 personal income information as 2009 was unavailable.

## City of Roeland Park

### Direct and Overlapping Governmental Activities Debt For the Year Ended December 31, 2013 (Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Johnson County (1)	290,901,090	0.79%	\$ 2,298,119
Johnson County Consolidated Fire District #2 (2)	900,000	8.35%	75,150
Johnson County Parks and Recreation (2)	2,660,000	0.79%	21,014
Shawnee Mission School Dist. - U.S.D. #512 (2)	193,790,000	2.09%	4,050,211
Water District #1 of Johnson County (3)	213,400,000	2.10%	4,481,400
<b>Subtotal, overlapping debt</b>			<b>\$ 10,925,894</b>
City Direct Debt			18,182,739
<b>Total direct and overlapping debt</b>			<b>\$ 29,108,633</b>

**Sources:** Johnson County, Department of Records and Tax Administration  
Water District No. 1

(1) Data as of September 1, 2013

(2) Data as of June 30, 2013

(3) Data as of December 31, 2013

The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the County's taxable assessed value that is within the government's boundaries and dividing it by the County total taxable assessed value.

## City of Roeland Park

### Legal Debt Margin Information

Last Ten Fiscal Years

(dollars in thousands)

(Unaudited)

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	2004	2005	2006	2007
Debt limit	\$ 19,770,599	\$ 20,366,682	\$ 21,476,321	\$ 21,203,471
Total net debt applicable to limit	6,862,312	11,732,368	12,600,352	11,732,368
Legal debt margin	\$ 12,908,287	\$ 8,634,314	\$ 8,875,969	\$ 9,471,103
<b>Total net debt applicable to the limit as a percentage of debt limit</b>	34.71%	57.61%	58.67%	55.33%

Source: City Records

Legal Debt Margin Calculation for Fiscal Year 2013

Assessed value **\$ 66,903,244**

Debt limit (30% of assessed value) **20,070,973**

Debt applicable to limit:

General obligation bonds **8,405,039**

Temporary Notes **-**

Certificates of Participation **-**

Capital Leases **1,162,630**

Total net debt applicable to limit **9,567,669**

Legal debt margin **\$ 10,503,304**

2008	2009	2010	2011	2012	2013
\$ 21,097,420	\$ 21,991,649	\$ 21,293,651	\$ 20,807,621	\$ 20,327,553	\$ 20,070,973
12,580,262	12,731,443	11,907,243	10,513,570	11,501,333	9,567,669
\$ 8,517,158	\$ 9,260,206	\$ 9,386,408	\$ 10,294,051	\$ 8,826,220	\$ 10,503,304
59.63%	57.89%	55.92%	50.53%	56.58%	47.67%

City of Roeland Park

**Pledged-Revenue Coverage**  
**Last Ten Fiscal Years**  
*(dollars in thousands)*  
**(Unaudited)**

<b>Transportation Development District</b>				
<b>Funding Source:</b> Sales Tax Revenue and Interest Earnings				
Fiscal Year	Transportation Development District	Debt Service		Coverage
		Principal	Interest	
2004	-	-	-	-
2005	112,632	-	-	-
2006	458,039	-	354,318	1.29
2007	476,975	415,000	345,834	0.63
2008	436,037	150,000	328,932	0.91
2009	397,637	160,000	321,694	0.83
2010	372,955	180,000	313,937	0.76
2011	381,398	195,000	305,182	0.76
2012	396,732	155,000	301,944	0.87
<b>2013</b>	<b>390,626</b>	<b>274,849</b>	<b>248,408</b>	<b>0.73</b>

<b>Revenue Bonds</b>				
<b>Funding Source:</b> Revenues and Interest Earnings				
Fiscal Year	Revenue Bonds	Debt Service		Coverage
		Principal	Interest	
2004	-	65,000	23,751	-
2005	-	75,000	20,109	-
2006	-	75,000	16,115	-
2007	-	80,000	11,890	-
2008	-	85,000	7,289	-
2009	-	85,000	2,444	-
2010	-	-	-	-
2011	-	-	-	-
2012	-	-	-	-
<b>2013</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Tax Increment Bonds</b>				
<b>Funding Source:</b> Tax Increment Revenues and Interest Earnings				
Fiscal Year	Tax Increment	Debt Service		Coverage
		Principal	Interest	
2004	177,637	51,030	125,970	1.00
2005	163,765	74,842	88,658	1.00
2006	171,617	90,296	81,704	1.00
2007	168,338	118,761	74,739	0.87
2008	176,113	107,413	47,087	1.14
2009	146,667	75,231	63,770	1.06
2010	126,208	78,109	42,768	1.04
2011	106,272	58,453	49,697	0.98
2012	363,974	107,897	251,614	1.01
<b>2013</b>	<b>609,451</b>	<b>226,818</b>	<b>284,053</b>	<b>1.19</b>

**Note:** Details regarding the City's outstanding debt can be found in the notes to the financial statements.

**Source:** City Records



## City of Roeland Park

### Demographic and Economic Statistics

#### Last Ten Fiscal Years

(Unaudited)

Fiscal Year Ended April 30	Population (1)	Per Capita Personal Income (2)	Personal Income (3)	Median Age (4)	School Enrollment (5)	Unemployment Rate (6)
2004	7,075	\$ 46,443	\$ 23,104,730	36.20	407	4.3%
2005	7,034	47,809	23,784,296	35.90	339	3.9%
2006	6,975	51,797	25,768,269	36.30	330	3.5%
2007	6,954	54,110	26,918,953	36.00	296	3.7%
2008	6,951	57,880	30,802,101	36.20	347	4.8%
2009	6,960	52,472	28,303,211	35.70	359	6.0%
2010	7,026	53,821	29,372,416	36.40	379	6.0%
2011	6,731	56,550	31,271,376	36.50	386	5.1%
2012	6,841	59,524	33,328,220	34.80	370	4.5%
<b>2013</b>	<b>6,816</b>	<b>59,524</b> *	<b>33,328,220</b> *	<b>34.80</b> *	<b>370</b>	<b>3.8%</b>

#### Sources:

(1) Johnson County Clerk/Secretary of State - Division of the Budget

(2) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas Per Capita, personal income

(3) Bureau of Economic Analysis, Table CA1-3, Johnson County, Kansas, personal income

(4) US Census Bureau, Johnson County, Kansas

(5) Shawnee Mission School District, elementary public schools only

(6) Johnson County Economic Research (CERI) for Johnson County as a whole (as information specific to the City is not available).

\* Data Not Available

**City of Roeland Park**

**Principal Employers (Johnson County)  
Current Year and Ten Years Ago  
(Unaudited)**

Employer	2014			2004		
	Employees in County	Rank	Percentage of Total County Employment	Employees in County (1)	Rank	Percentage of Total County Employment
Cerner Corporation	9,289	1	7.14%	*	*	*
Sprint Corp.	7,500	2	5.77%	*	*	*
AT&T Corp.-Mission	3,822	3	2.94%	*	*	*
Ford Motor Company	3,800	4	2.92%	*	*	*
Olathe School District	3,713	5	2.86%	*	*	*
Johnson County, KS	3,531	6	2.72%	*	*	*
UnitedHealth Group	3,500	7	2.69%	*	*	*
Black & Veatch	3,217	8	2.47%	*	*	*
Blue Valley School District	2,804	9	2.16%	*	*	*
Garmin International, Inc.	2,700	10	2.08%	*	*	*

**Source:**

ThinkKC Regional Employers, Johnson County KS 4/29/2014

\* Data Not Available

## **City of Roeland Park**

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## City of Roeland Park

### Full-Time Equivalent City Government Employees By Functions/Programs Last Ten Fiscal Years (Unaudited)

Functions/Program	Full-Time Equivalent Employees as of December 31			
	2013	2012	2011	2010
General Government:				
City Administrator	1	1	1	1
City Clerk	1	1	1	1
Personnel	2	2	2	2
Building Safety	1	1	1	2
Police:				
Officers	17	17	17	17
Public Works:				
Administration	1	1	1	1
Street Maintenance	5	4	5	5
Street Sweeping	1	1	1	1
<b>Total</b>	<b>29</b>	<b>28</b>	<b>29</b>	<b>30</b>

**Source:** City Records

Full-Time Equivalent Employees as of December 31					
2009	2008	2007	2006	2005	2004
1	1	1	1	1	1
1	1	1	1	1	1
2	2	2	2	2	2
2	2	2	2	2	2
18	18	18	18	20	20
1	1	1	1	1	1
5	5	5	5	4	4
1	1	1	1	1	1
31	31	31	31	32	32

## City of Roeland Park

### Operating Indicators By Function/Program Last Ten Fiscal Years (Unaudited)

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Function/Program	Calendar Year			
	2004	2005	2006	2007
Police:				
Adult arrest	428	498	428	589
Speeding citations only	1,262	763	781	836
Traffic citations	3,693	3,253	5,161	5,632
Building Safety:				
Total building permits	358	427	429	474
Total value all permits	\$ 10,861,333	\$ 9,261,776	\$ 11,682,007	\$ 4,215,977

**Source:** City Records

**Note:** \*\* Indicator not available

\* Data Not Available prior to 1997

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Calendar Year					
2008	2009	2010	2011	2012	<b>2013</b>
429	400	383	281	362	<b>315</b>
310	279	336	365	430	<b>305</b>
2,665	2,853	2,915	2,240	3,374	<b>2,281</b>
496	475	441	388	433	<b>487</b>
\$ 3,103,909	\$ 2,703,038	\$ 2,092,406	\$ 2,107,123	\$ 4,111,694	<b>\$ 3,119,141</b>

## City of Roeland Park

### Capital Asset Statistics By Function/Program Last Ten Fiscal Years (Unaudited)

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Function/Program	2004	2005	2006	2007	2008	2009
Public Works:						
Number of Streetlights	676	676	676	609	596	596
Streets (Lane Miles)	35.1	35.1	35.1	35.1	35.1	35.1
Public Safety:						
Stations	1	1	1	1	1	1
Culture and Recreation:						
Acreage	15	15	15	15	15	15
Parks	6	6	6	6	6	6
Tennis Courts	2	1	1	1	1	1
Swimming pools	1	1	1	1	1	1
Parks with Playground Equipment	2	2	2	2	2	2
Picnic Shelters	1	1	1	1	1	1
Community Centers	1	1	1	1	1	1
Skateboard Park	1	1	1	1	1	1

**Source:** City Records



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2010	2011	2012	<b>2013</b>
596	596	596	<b>595</b>
35.1	35.1	35.1	<b>35.1</b>
1	1	1	1
18	18	13	13
8	9	8	8
1	1	1	1
1	1	1	1
3	3	3	3
1	1	1	1
1	1	1	1
1	1	1	1

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