

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2023

The governing body of

City of Roeland Park

will meet on August 22, 2022 at 6:00 PM at City Hall, Zoom for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at City Hall, www.roelandpark.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2021		Current Year Estimate for 2022		Proposed Budget Year for 2023		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	5,829,552	26.632	6,446,803	26.920	9,688,437	3,047,419	25.878
Debt Service	576,976	1.916	584,970	1.627	700,377	196,570	1.669
Library							
Special Highway and Street	1,198,295		2,552,467		2,535,163		
Aquatics Center	256,187		390,791		618,511		
Community Center	199,924		1,170,566		409,955		
Special Infrastructure	1,167,554		1,262,000		2,433,354		
Building and Equipment Res	156,369		1,233,895		3,865,597		
TIF 1: Wal-Mart/Bella Roe	1,036,768		273,118		1,937,537		
TDD 1: Price Chopper	266,470		270,000		2,235,144		
TDD 2: Lowe's	148,468		129,000		564,592		
CID 1					3,082,666		
TIF 2D: City Hall/QT	331,502		24,027				
Special Highway							
TIF 2C: Mission Bank							
TIF 3: The Rocks	144,392		76,000		1,490,493		
Property Owner's Associatio	31,935		31,875		59,939		
Non-Budgeted Funds-A	1,904						
Totals	11,346,296	28.548	14,445,512	28.547	29,621,765	3,243,989	27.547
Revenue Neutral Rate**							24.905
Less: Transfers	910,848		1,083,219		630,281		
Net Expenditure	10,435,448		13,362,293		28,991,484		
Total Tax Levied	29		2,933,532		xxxxxxxxxxxxxxxx		
Assessed							
Valuation	96,815,053		102,732,261		117,760,258		
Outstanding Indebtedness,							
January 1,	2020		2021		2022		
G.O. Bonds	3,646,000		3,059,204		2,493,754		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	3,646,000		3,059,204		2,493,754		

*Tax rates are expressed in mills

**Revenue Neutral Rate as defined by KSA 79-2988

Erin Winn

City Official Title: Director of Finance